



CRIGEN RESOURCES LIMITED

Listed on NSX Australia (CRG) ABN 56 644 338 018

Suite 603, 50 York Street, Sydney NSW 2000 Australia
Email: info@danaimediwellness.com

COMPANY UPDATE

Crigen Resources Limited (“Crigen Limited”, “Company”) has undertaken a number of projects designed to expand the Company in the FY2026 year just concluded. Virtually all of the projects have been subject to extended timelines, delays and additional cost as a result of economic events, and certain factors outside of the Company’s control.

Crigen’s Malaysian subsidiary, Crigen Resources Berhad (“CRB”) new outlet development in Kota Kinabalu (Sabah) experienced some timeline extensions due to local licensing requirements and economic conditions. Separately, refurbishment works were completed at the Company’s Penang outlet. Both projects have been delivered without material cost overruns.

In total, CRB will have spent just under RM2million¹ (~A\$700,000) in cash outlays on capital works during the FY2026 period.

Planned expansion into Kuching has been deferred as the Company prudently manages its cash flow and prioritises financial discipline ahead of further capital deployment. The Company is also assessing potential opportunities in Ipoh, Petaling Jaya and Klang as part of its longer term expansion strategy.

Australian acquisitions

Crigen Limited continues to pursue opportunities in the Australian marketplace. The proposed acquisition announced to NSX on 11 February 2026 remains on foot. The Company has retained Australian financial advisors to assist in raising appropriate capital for the transaction. In addition, the Company has signed a non-disclosure agreement with a view to acquire a complementary wellness business with five outlets and strong management.

¹ Malaysian ringgit. A\$1= RM2.82 as at 2 July 2026



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Financial results

Crigen Limited expects to report its financial results to NSX in the second week of September 2026.

For the eleven months to 31 May 2026, the consolidated entity has incurred an unaudited pre IFRS16 EBITDA loss of ~\$575,000 before non-cash share based payment expenses. This compares to an equivalent profit of \$480,000 in the eleven months to 31 May 2025. The difference in outcomes reflects:

- Only marginally higher sales (~1%) in Malaysia over the period;
- Significantly higher accrued and actual expenses on marketing, events and commissions;
- Higher salaries and administration costs;
- Due diligence, legal and other acquisition related fees; and
- Higher rental expenses arising from the leasing of new non-income producing space.

The Company is cautiously optimistic regarding FY2027 as a number of expenses and negative cash impacts arising in FY2026 should not be apparent to the same magnitude in the new financial year, together with the benefits of the new Sabah outlet.

CRB continues to source innovative financing structures with a view to moving to the next stage of outlet expansion when appropriate.

Authorised by the Board of Crigen Resources Limited

Andrew Brown

Company Secretary



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