



NSX Release

25 June 2026

Update on Gascoyne and Murchison Projects

Highlights

- Field reconnaissance and soil sampling completed across four Danakali projects in the Gascoyne and Murchison regions.
- Additional sampling programmes scheduled at the Orson and Jonas projects to further evaluate exploration potential.
- Updated Gascoyne overview map highlights Danakali's tenement portfolio located near several significant regional mines, resources and major projects, including the Glenburgh Project (Benz Mining) where an exploration target of 10Moz Auⁱ has recently been announced.

Danakali Limited (NSX:DNK) ("Danakali" or the "Company") is pleased to provide shareholders with an update on exploration activities across its Gascoyne Projects in Western Australia.

Gascoyne tenements

As outlined in the Company's previous announcement, Danakali's technical team recently completed a field programme across the Company's four northern project areas. During the programme, a range of soil and rock chip samples were collected from priority target areas and have now been submitted to the laboratory for analysis.

The Company looks forward to receiving assay results in August 2026, and will update the market once results have been received and interpreted.

Danakali is also pleased to provide shareholders with an updated map of its Gascoyne tenement holdings (Figure 1), highlighting the strategic location of the Company's projects relative to significant regional exploration and development activities.

Of particular note is the proximity of Danakali's tenure to the **Glenburgh Project**, where **Benz Mining Limited** recently announced a significant exploration target of 10-12 Moz Au on 24 June 2026ⁱ. The Company believes the continued emergence of encouraging exploration results throughout the district reinforces the prospectivity of the broader Gascoyne region and supports Danakali's systematic exploration strategy across its tenement portfolio.

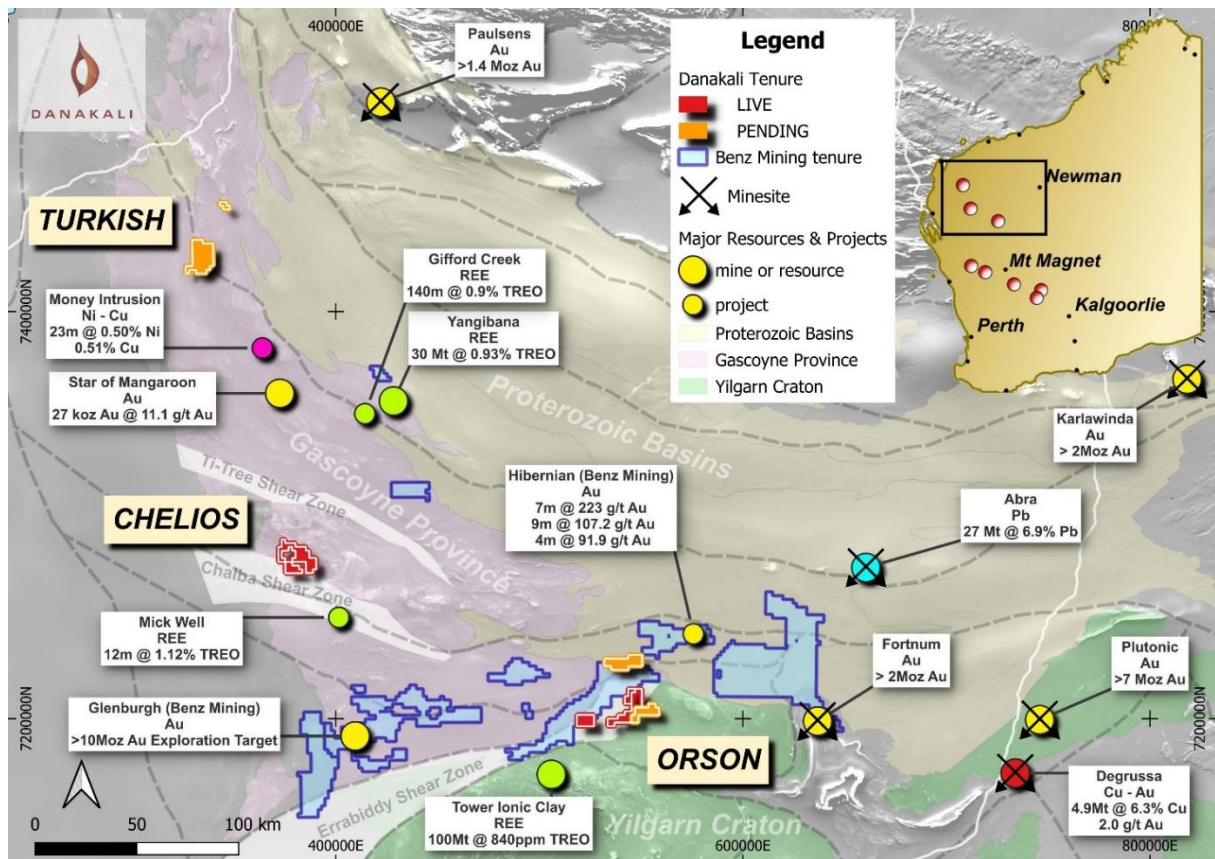


Figure 1 Danakali Gascoyne Projects Overview

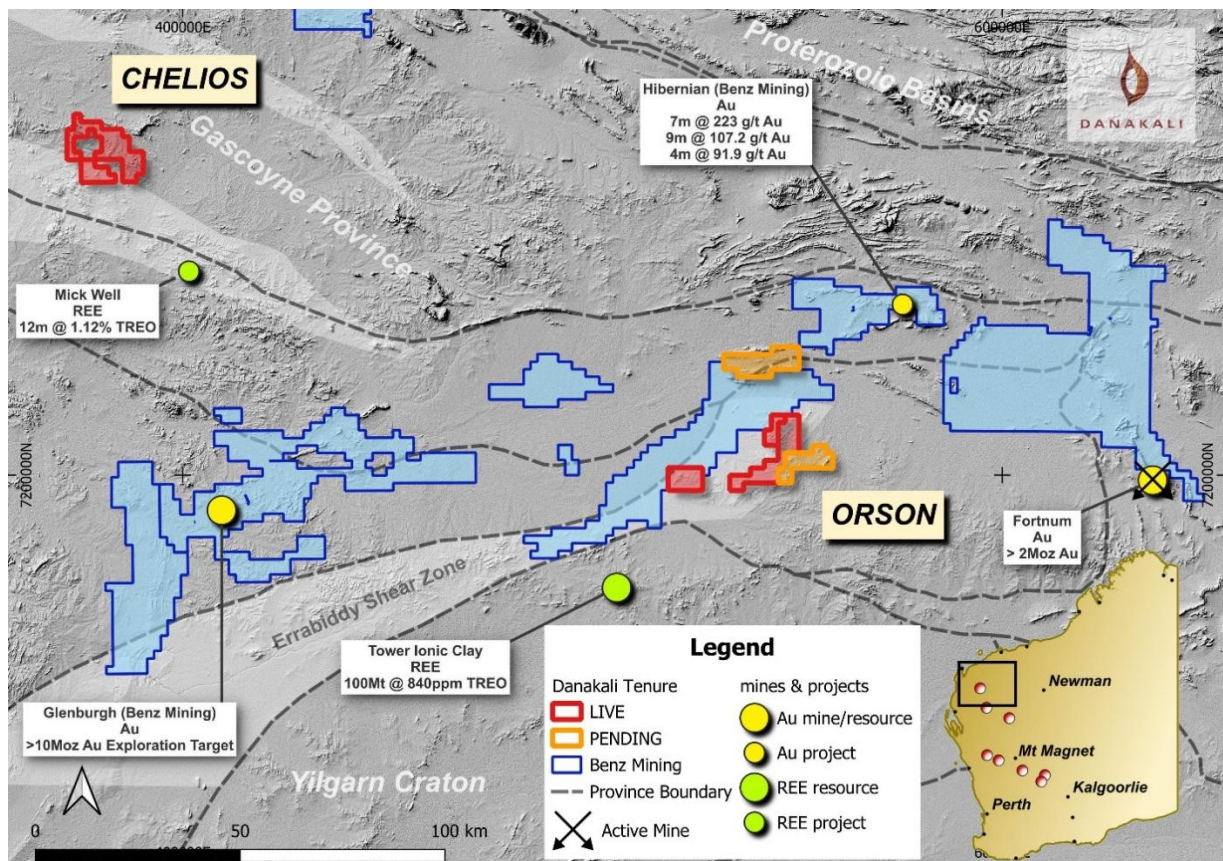


Figure 2 Danakali Orson Project covers a portion of the prospective Errabiddy Shear Zone



Figure 3 Danakali exploration team in the field, Gascoyne Projects June 2026

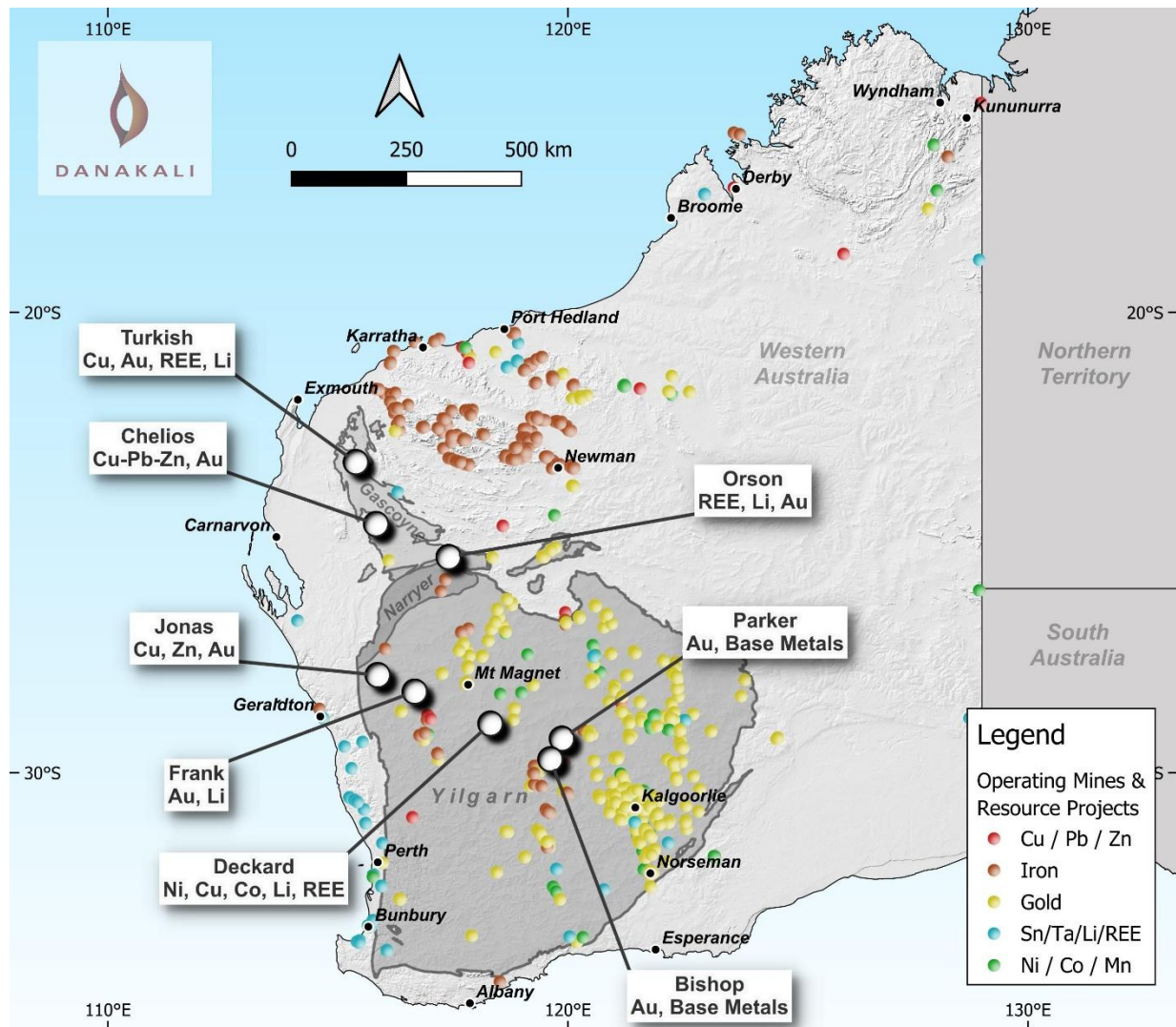


Figure 4 Danakali Project locations

Danakali will continue to keep shareholders informed as exploration activities progress and assay results become available.

Next Steps

- Subject to weather conditions, the exploration team is scheduled to return to the field within the next fortnight to undertake further work at the Orson and Jonas prospects.
- The planned programme will focus on follow-up geological mapping and additional soil and rock chip sampling designed to further evaluate the prospectivity of these targets and refine future exploration activities.



This announcement has been authorised for release by the Executive Chairman of Danakali Limited.

For more information, please contact:

Danakali

Seamus Cornelius
Executive Chairman
scornelius@danakali.com
+61 450 649 311

Greg MacPherson
Chief Financial Officer
gmacpherson@danakali.com
+61 426 967 683

Forward looking statements and disclaimer

The information in this document is published to inform you about DNK and its activities. DNK has endeavoured to ensure that the information enclosed is accurate at the time of release, and that it accurately reflects the Company's intentions. All statements in this document, other than statements of historical facts, that corporate transactions and events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events may differ materially from those in forward-looking statements.

To the extent permitted by law, the Company accepts no responsibility or liability for any losses or damages of any kind arising out of the use of any information contained in this document. Recipients should make their own enquiries in relation to any investment decisions. The Company and each of its affiliates accordingly disclaims, to the fullest extent permitted by law, all and any liability whether arising in court, contract or otherwise which it might otherwise have in respect of this announcement.

ⁱ <https://api.investi.com.au/api/announcements/bnz/9bf5f3b9-2d9.pdf>