



Appendix 1: Form of Letter of Application

Date : 6 / 3 / 2026

1. General

1. The name of the applicant and the date and place of incorporation

SENTINEL EXPLORATION LIMITED

ACN 644 425 678

2. If not incorporated in Australia, the date on which the applicant became registered under the *Corporations Act*;

Incorporated In Australia - 17 September 2020

3. The address of the principal registered office and the address of each office at which a share register is kept;

Registered Office – Suite 2, 18-20 Howard Street, Perth WA 6000

Share Registry – Automic, Level 5/191 St George’s Terrace, Perth WA 6000

4. A formal request for the *listing* of the *securities* in respect of which application is made, specifying the nature of the *securities* and the amount, class, the voting rights attached and whether they are to be fully paid;

Application is made for the listing of the following Securities:

Number of Securities	Minimum Subscription (\$500,000)	Target Subscription (\$1,000,000)	Maximum Subscription (\$1,500,000)
Ordinary Shares ^(a)	24,405,000	26,905,000	29,405,000

- a) 21,905,000 Ordinary Shares on Issue pre-IPO raise. New Shares being offered at \$0.20 per share. NOTE - There are 4,625,000 options on issue, but these are not Intended to be listed on NSX.

5. The proposed method by which the *securities* are to be brought to *listing* and details of any proposed distribution of the *securities*;

The Ordinary Shares are being brought to listing via an IPO which will raise between \$0.5-1.5 million. Existing shares that have been raised through various seed capital rounds will be listed with the IPO shares and will have the same rights and conditions as the IPO shares. New Shares will be offered to existing shareholders and to the public with the intention of receiving applications from a spread of investors so that the capital structure on completion of the IPO will meet the minimum number of shareholders and free float that are required under NSX listing rules.

6. The estimated market capitalisation of the securities for which a *listing* is sought;

Market Capitalisation	Minimum Subscription (\$500,000)	Target Subscription (\$1,000,000)	Maximum Subscription (\$1,500,000)
Undiluted ^(b)	\$4,881,000	\$5,381,000	\$5,881,000
Fully Diluted ^(c)	\$5,806,000	\$6,306,000	\$6,806,000

b) Based on a share price of \$0.20.

c) Assuming options are exercised, based on a share price of \$0.20. Note that options expire on 30 June 2026.

7. An estimate of the net proceeds of any proposed issue and the intended use of the proceeds; and

	Minimum Subscription (\$500,000)	Target Subscription (\$1,000,000)	Maximum Subscription (\$1,500,000)
Existing Cash ^(d)	\$548,000	\$548,000	\$548,000
Raised from IPO shares offered	\$500,000	\$1,000,000	\$1,500,000
TOTAL FUNDS AVAILABLE	\$1,048,000	\$1,548,000	\$2,048,000
Use of Funds:			
Cost of the Offer	(205,000)	(238,000)	(272,000)
Exploration	(410,000)	(560,000)	(870,000)
General Administration	(354,000)	(460,000)	(560,000)
Cash reserves and working capital ¹	(79,000)	(290,000)	(346,000)
TOTAL EXPENDITURE	\$1,048,000	\$1,548,000	\$2,048,000

d) As at 31 December 2025

8. The name of any other stock exchange on which any *securities* of the *issuer* are already *listed* and/or traded.

N/A

2. Share capital and ownership

1. A list in tabular form of:
- i. The designation or title of each class of share;

Fully Paid Ordinary Shares

- ii. The number of shares issued;

As per 1.4 above

Number of Securities	Minimum Subscription (\$500,000)	Target Subscription (\$1,000,000)	Maximum Subscription (\$1,500,000)
Ordinary Shares	24,405,000	26,905,000	29,405,000

- iii. The voting rights attached to each share;

As set out in the Prospectus (Section 14.1)

Every holder of Shares present in person or by proxy, attorney or representative at a meeting of Shareholders has one vote on a vote taken by a show of hands, and, on a poll every holder of Shares who is present in person or by proxy, attorney or representative has one vote for every Share held by him or her.

A poll may be demanded by the chairman of the meeting, by any five Shareholders entitled to vote on the particular resolution present in person or by proxy, attorney or representative, or by any one or more Shareholders who are together entitled to not less than 5% of the total voting rights of the Shares of all those Shareholders having the right to vote on the resolution.

- iv. The amount of fully paid up shares;

As per 2.1(ii) above.

- v. The shareholdings of the *directors* and officers of the *issuer*; and

Name	Position	Ordinary Shares	%^(e)	Options
Mark Stowell	Chairman	7,205,000	32.9	2,125,000
Simon Adams	Managing Director	900,000	4.1%	400,000
Glenn Zumadio	Non-executive Director	500,000	2.3%	250,000
Keith Bowker	Company Secretary/ Chief Financial Officer	250,000	1.1%	Nil

- e) Information in this table reflects current holding. The final holding will depend upon the number of Shares issued under the Offer and whether Directors participate.

- vi. To far as is known, or can be ascertained after reasonable enquiry, the names of all shareholders of the *issuer* who own five percent (5%) or more of the shares of the *issuer* and their respective shareholdings

Holder	Related Party	Ordinary Shares	% (Pre IPO)	% (post IPO) ^(f)
Ascot Park Enterprises Pty Ltd	Mark Stowell	4,000,000	18.3%	16.4%
Adam Anderson		3,275,000	15%	13.4%
Merchant Holdings Pty Ltd	Mark Stowell	3,205,000	14.6%	13.1%
Henggeler Super Pty Ltd		2,000,000	9.1%	8.2%
Mr Richard Alexander Caldwell		1,140,000	5.2%	4.7%

- f) Based on Minimum Raise of \$0.5 million in IPO and assuming these Holders do not participate in the IPO offering.
2. A list in tabular form of the names of all shareholders of the *issuer* including the dates that the shares were allotted to them, the consideration that they provided and the number of share's that are held.

Refer Annexure 1.

3. Securities

An outline of the principal terms of the securities the applicant wishes to list.

Refer Section 14.1 of Prospectus.

The Shares to be issued under this Prospectus will rank equally in all respects with existing Shares in the Company.

Full details of the rights attaching to the Company's Shares are set out in its Constitution, a copy of which can be inspected at the Company's registered office. Note that shareholder approval is being sought, and it is a condition of the Offer, to amend the Constitution. The below text assumes the Constitution is amended. See section 14.1 of the Prospectus for more information.

The following is a summary of the principal rights which attach to the Company's Shares:

(a) Voting

Every holder of Shares present in person or by proxy, attorney or representative at a meeting of Shareholders has one vote on a vote taken by a show of hands, and, on a poll every holder of Shares who is present in person or by proxy, attorney or representative has one vote for every Share held by him or her.

A poll may be demanded by the chairman of the meeting, by any five Shareholders entitled to vote on the particular resolution present in person or by proxy, attorney or representative, or by any one or more Shareholders who are together entitled to not less than 5% of the total voting rights of the Shares of all those Shareholders having the right to vote on the resolution.

(b) Dividends

Dividends are payable out of the Company's profits and are declared by the Directors.

Shareholders are entitled to dividends as a result of ownership of their Shares in accordance with the Constitution.

(c) Transfer of Shares

A Shareholder may transfer Shares by a market transfer in accordance with any computerised or electronic system established or recognised by the Listing Rules or the Corporations Act for the purpose of facilitating dealings in Shares or by an instrument in writing in a form approved by NSX or in any other usual form or in any form approved by the Directors.

The Directors of the Company may refuse to register any transfer of Shares, (other than a market transfer) where the Company is permitted or required to do so by the Listing Rules or the NSX Settlement Operating Rules. The Company must not prevent, delay or interfere with the generation of a proper market transfer in a manner which is contrary to the provisions of any of the Listing Rules or the NSX Settlement Operating Rules.

(d) Meetings and notice

Each Shareholder is entitled to receive notice of and to attend general meetings for the Company and to receive all notices, accounts and other documents required to be sent to Shareholders under the Constitution, the Corporations Act or the Listing Rules.

(e) Liquidation rights

The Company has only issued one class of shares, which all rank equally in the event of liquidation. Once all the liabilities of the Company are satisfied, a liquidator may, with the authority of a special resolution of Shareholders divide among the Shareholders the whole or any part of the remaining assets of the Company. The liquidator can with the sanction of a special resolution of the Company's Shareholders vest the whole or any part of the assets in trust for the benefit of shareholders as the liquidator thinks fit, but no shareholder of the Company can be compelled to accept any shares or other securities in respect of which there is any liability.

(f) Shareholder liability

As the New Shares offered under the Prospectus are fully paid shares, they are not subject to any calls for money by the Directors and will therefore not become liable for forfeiture.

(g) Alteration to the Constitution

The Constitution can only be amended by a special resolution passed by at least three quarters of shareholders present and voting at the general meeting. At least 28 days' written notice, specifying the intention to propose the resolution as a special resolution must be given.

(h) Listing Rules

If the Company is admitted to the Official List, then despite anything in the Constitution, if the Listing Rules prohibit an act being done, the act must not be done. Nothing in the Constitution prevents an act being done that the Listing Rules require to be done. If the Listing Rules require an act to be done or not to be done, authority is given for that act to be done or not to be done (as the case may be). If the Listing Rules require the Constitution to contain a provision or not to contain a provision the Constitution is deemed to contain that

provision or not to contain that provision (as the case may be). If a provision of the Constitution is or becomes inconsistent with the Listing Rules, the Constitution is deemed not to contain that provision to the extent of the inconsistency.

4. History and nature of business

A short introductory paragraph describing the general nature of the business and products of the applicant. A brief history of the *issuer* for the last five (5) years or, if later, from inception to the date of the application. A description of the business now conducted by the issuer and its *child entities*, including principal products manufactured, services performed or investments held, principal markets for products and raw materials, method of marketing, annual turnover for the preceding three (3) financial years and for the current financial year to the latest date available.

Sentinel Exploration Ltd (ACN 644 425 678) is an Australian mineral exploration and project acquisition company focused on identifying, acquiring and value-adding early-stage mineral exploration, development and mining opportunities, primarily in Western Australia. The Company undertakes exploration and evaluation activities targeting gold and/or base metals, and holds a current portfolio of four early-stage WA projects: Marda East (gold), Cubbine Hills (gold and copper), Kirup (lithium, gold and Ni-Cu-PGE potential) along with some ungranted exploration and prospecting applications. The Company does not manufacture products or provide commercial services; it is an exploration-stage entity.

The Company was incorporated in Perth, Western Australia on 17 September 2020. The founding board was appointed in September 2020 (Mark Stowell and Simon Adams) and was supplemented with the appointment of Glenn Zamudio in June 2021. In September 2021, Sentinel completed an early capital raising pursuant to a prospectus and then a subsequent raise of capital through a rights issue in 2024. From 2022 onwards, Sentinel assembled and progressed a portfolio of WA projects and used joint ventures and asset-level transactions and its own capital to fund early stage exploration activities.

The Company's operations are conducted through the Company and its wholly owned subsidiary, Merchant Ventures Pty Ltd (100%). The Group has no employees and all work is carried out by contractors. Key inputs are specialist exploration services and consumables sourced from Australian contractors and laboratories; suppliers disclosed include drilling contractors and assay laboratories (JDC Drilling, Stark Drilling, MH Geology, Labwest Mineral Analysis and Intertek Mineral Analysis). As an exploration-stage issuer, Sentinel has no product sales customers (customers: N/A) and its "market" is the advancement and potential monetisation of its WA exploration assets via exploration success and transactions (sale/farm-out/JV), supported by investor communications and capital markets engagement.

The Company is a mineral exploration entity and does not generate operating revenue (turnover) from its activities unless and until it either develops a producing mine or monetises exploration success via an asset transaction; accordingly, operating turnover is nil for FY2023, FY2024 and FY2025 and remains nil for the current financial year to the latest date available. Financial results over the preceding three financial years reflect exploration expenditure and "other gains and losses" associated with investment/asset transactions rather than operating sales (Other gains and losses: FY2023 \$216,000; FY2024 \$(96,000); FY2025 \$1,179,538). The Company is not expected to be cashflow positive in its first year as a listed entity and expects to fund activities primarily through equity capital raisings, supplemented where available by proceeds from asset-level transactions and/or government co-funding programs.

See section 5 of the Prospectus for more information.

5. Summary of earnings

A summary of earnings, on a consolidated basis if the applicant has subsidiaries, for the last three (3) financial years, showing sales, earnings before charges for depreciation, interest and tax (if any), the amount of each of those charges, net income before extraordinary items, extraordinary items, net income and earnings per share.

(AUD)	6 Months	12 Months		
	31-Dec-25	30-Jun-25	30-Jun-24	30-Jun-23
Revenue	-	-	-	-
Other Gains/(Losses)	578,533	1,179,538	(96,000)	216,000
Administrative expenses	(37,252)	(207,767)	(74,077)	(31,254)
Exploration and evaluation expenses	(381,037)	(253,429)	(253,429)	(278,810)
Finance cost	-	(840)	(840)	-
Profit/(Loss) before income tax	160,244	717,502	(560,919)	(94,064)
Income tax	-	-	-	-
Profit/(Loss) after income tax	160,244	717,502	(560,919)	(94,064)

6. Summary of financial position

A tabulation of its balance sheet for each of the last three (3) financial years (on a consolidated basis if the issuer has subsidiaries) or from the date of incorporation, if shorter. The tabulation should include a calculation of the net asset value per security for each of the three (3) financial years.

(AUD)	31-Dec-25	30-Jun-25	30-Jun-24	30-Jun-23
Current Assets				
Cash and cash equivalents	548,016	1,012,522	24,152	279,951
Receivables and other assets	104,164	82,226	81,950	66,834
	652,180	1,094,748	106,102	346,785
Non-current Assets				
Other financial assets	648,000	84,000	84,000	216,000
TOTAL ASSETS	1,300,180	1,178,748	226,102	562,785
Current Liabilities				
Trade and other payables	(359,132)	(397,944)	(227,444)	(153,564)
	(359,132)	(397,944)	(227,444)	(153,564)
TOTAL LIABILITIES	(359,132)	(397,944)	(227,444)	(153,564)
NET ASSETS	941,048	708,804	63,302	409,221
Equity				
Share capital	1,055,545	1,055,545	1,055,545	840,545
Accumulated losses	(114,497)	(274,741)	(992,243)	(431,324)
	941,048			
TOTAL EQUITY		780,804	63,302	409,221

See section 10 and 11 of the Prospectus for details.

7. Employees

A statement as to the total number of persons regularly employed and, if subject to seasonal fluctuations, the maximum and minimum numbers employed during the preceding twelve (12) months.


As is common in the junior exploration sector, Sentinel Exploration has no permanent employees. It's operations are carried out by contractors whose services are paid for as required. Exploration is carried out on a campaign basis which is not on a regular seasonal cycle. Contract geologists carry out geological interpretation to plan geochemical soil sampling or drilling campaigns and they, along with field assistants, supervise drilling campaigns and collect required soil samples, drill hole samples and core samples as required. Drilling is carried out by drilling contractors who provide their own personnel (usually 3-4 people per drill rig for as long as each campaign lasts (which will depend on the number of drill holes and depth of each hole). Assaying of soil and drill hole samples is carried out by a contracted assay laboratory. Mapping of exploration results and interpretation is undertaken by the contract geologists. Administration and accounting duties were carried out by contracted services. It is estimated that there was approx. 2-3 FTE of contracted staff prior to listing. The directors assisted with executive duties as required and where their skills were appropriate.

Post listing, Sentinel will employ a managing director (Simon Adams) in a part time (50%) role and a CFO/ company secretary (Keith Bowker) on a part time (50%) basis. These two roles are being contracted in an employee basis to ensure that there is the appropriate compliance and leadership required for the NSX listed entity. All other labour requirements will continue to be outsourced to contractors with a review of the requirements in 6-12 months as activities develop.

8. Child entities

A tabular list of all child entities showing in respect of each such corporation:

1. The name of the corporation;

Company Name	ACN	Ownership
Sentinel Exploration Ltd	644 425 678	
 Merchant Ventures Pty Ltd	168 806 086	100%

2. A brief statement of the nature of its business and its relationship to the operations of the entire enterprise; and

Merchant Ventures Pty Ltd is a holding company that is the owner of various exploration licenses held as part of the exploration asset portfolio:

E77/2689

E70/5452 (30%)

3. Share capital by classes, showing the amount issued and the amount owned by the holding entity.

Sentinel Exploration Ltd owns 100% of the shares on Merchant Ventures Pty Ltd

9. Dividends

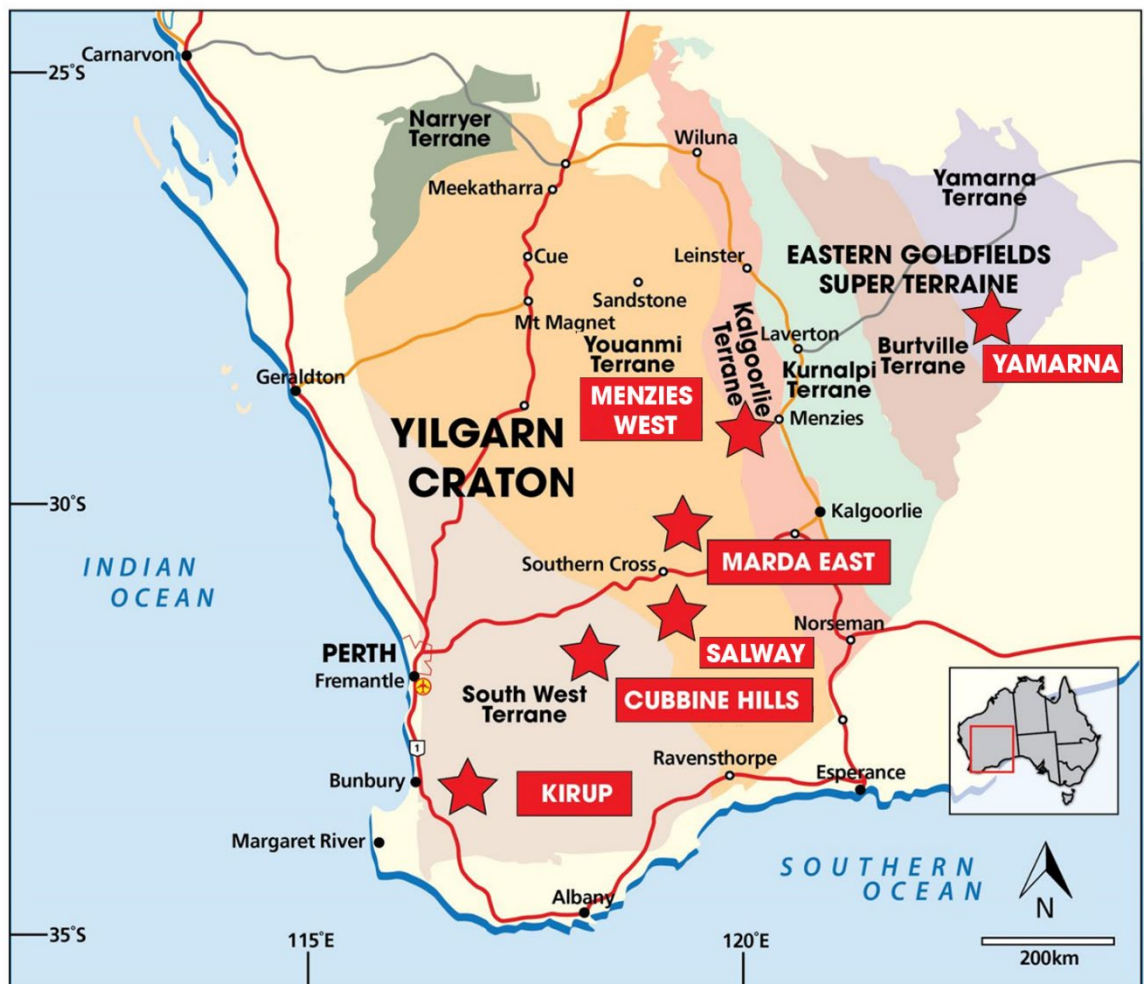
State the number of consecutive years in which dividends have been paid. State the amount of dividend (per share and in the aggregate) paid by the applicant (and its child entities) for each of the three (3) preceding years. Indicate whether dividends have been paid on a quarterly, semi-annual or annual basis. State the record date, payment date and the date of declaration with respect to each dividend paid during the past two (2) years.

Sentinel Exploration Ltd has not paid any dividends since incorporation. Due to the nature of its business as a mineral explorer, there is no anticipation that dividends will be paid in the foreseeable future (Refer Section 4 above).

10. Properties

Describe briefly the general character of the properties of the applicant and its child entities, including:

1. The location;

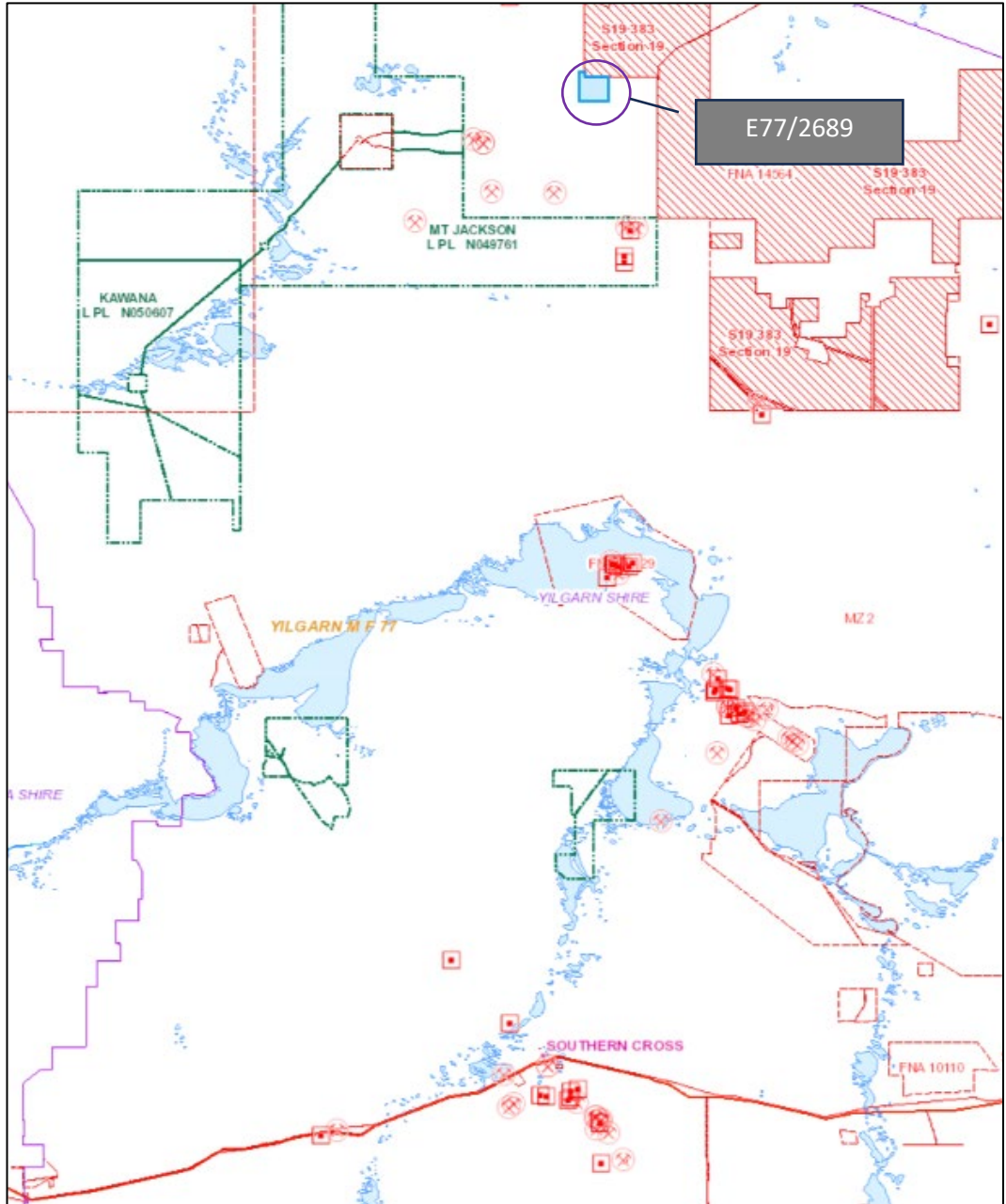


Map showing location of the exploration projects that Sentinel Exploration either has granted tenements or exploration/prospecting license applications. More specific details of the locations of each project's tenements are shown below:

Marda East:

Land Area – 10.25 km²

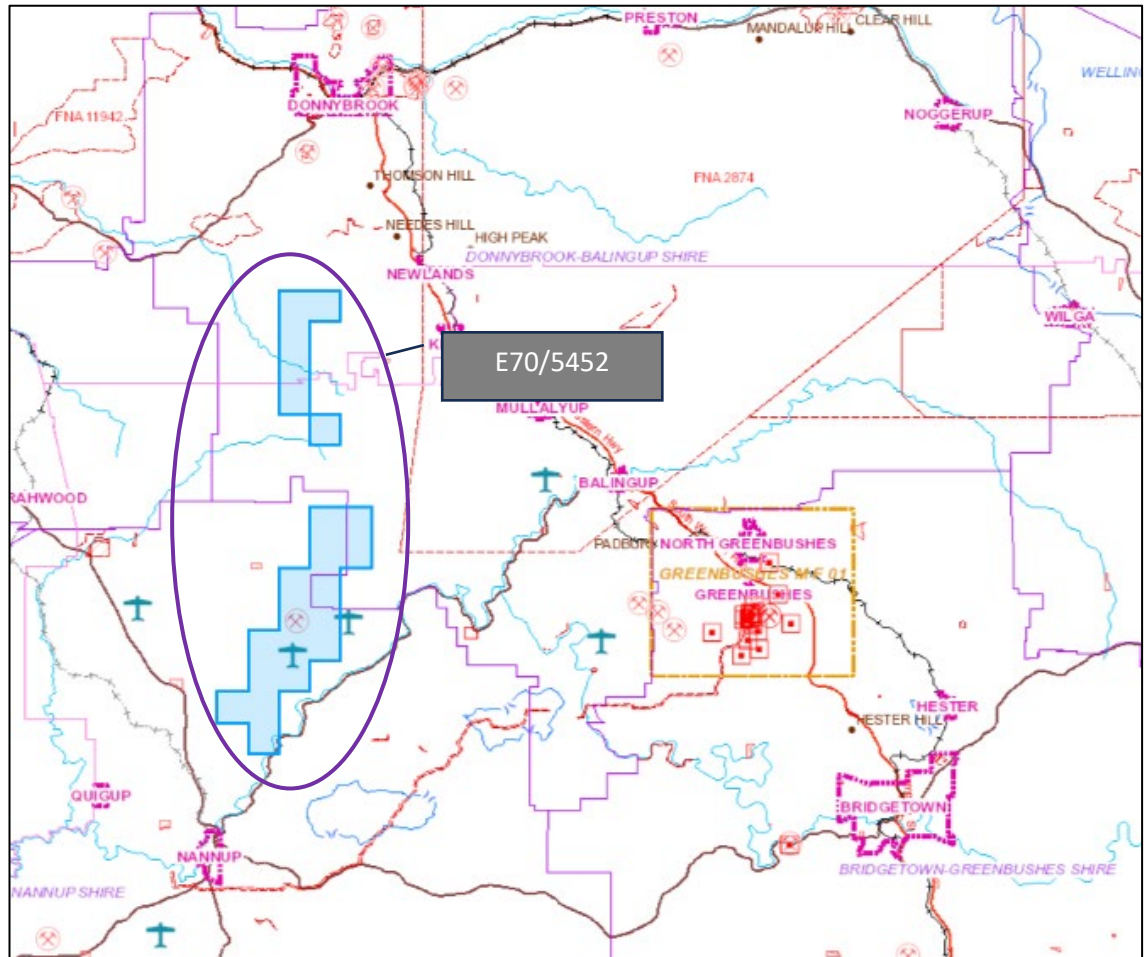
Exploration Lease – Expiry 7 October 2026 (can be extended for a further 5 years with conditions of exploration expected to remain the same and minimum exploration expenditure requirements as per statutory requirements).



Kirup (30%):

Land Area – 62.72 km²

Exploration Lease – Expiry 3 January 2026 (Extension of license application lodged 15 December 2025 for additional 5 year term.



Cubbine Hills:

Land Area –

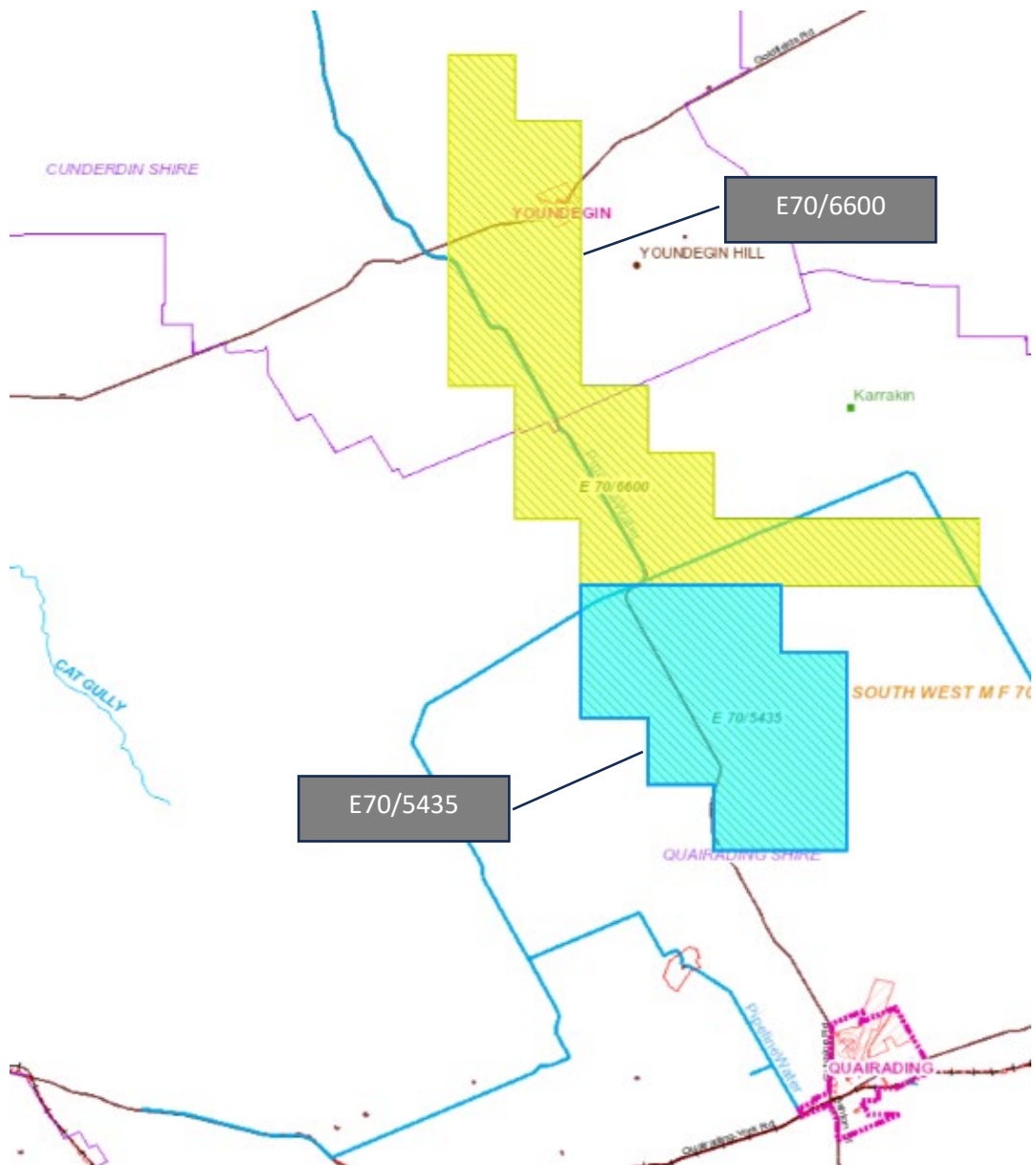
E70/5435 – 34.93 km²

E70/6600 – 58.27 km²

Exploration Lease –

E70/5435 – 12 July 2030

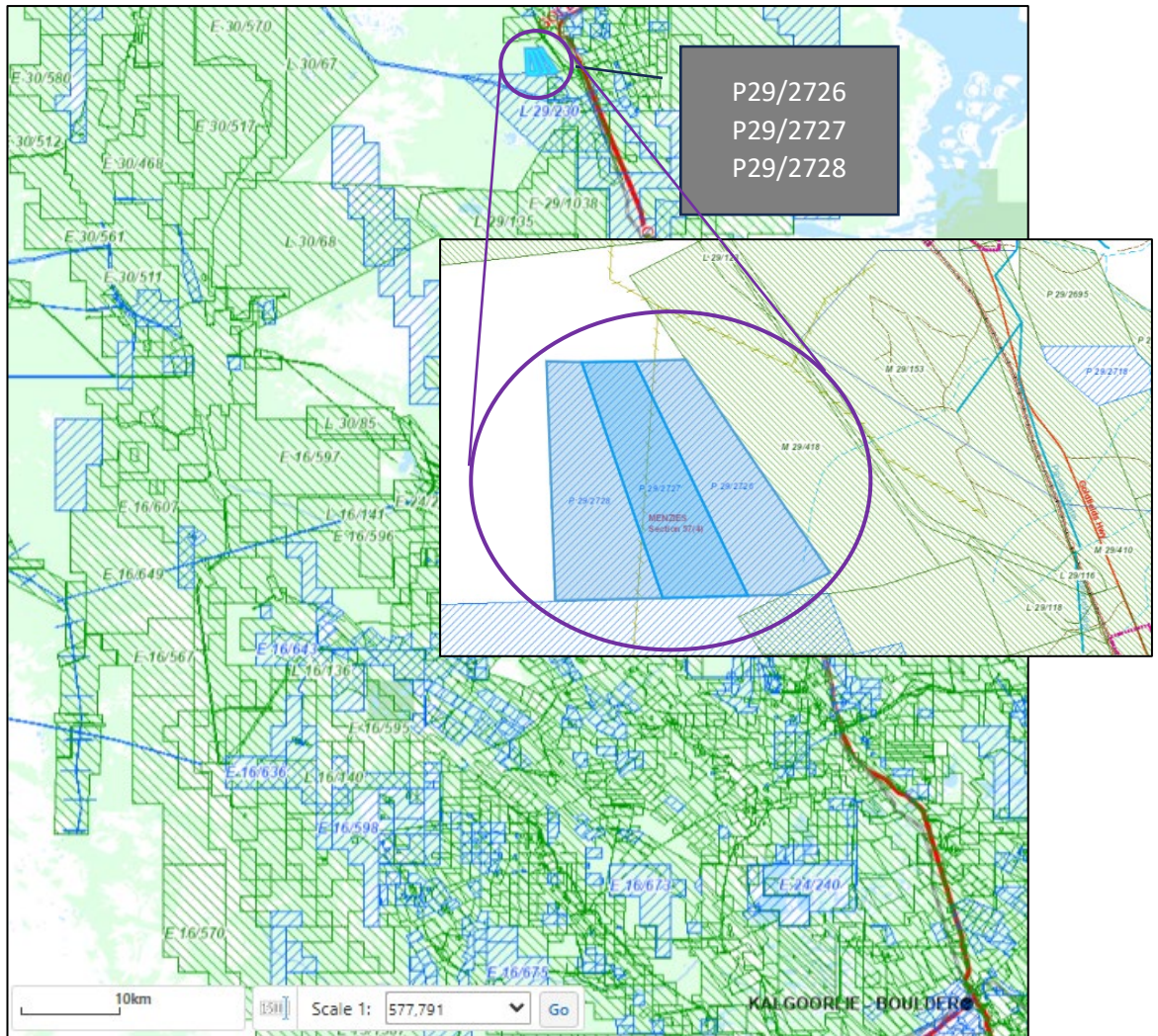
E70/6600 – 18 March 2029



Menzies:

Land Area – 5.87 ha

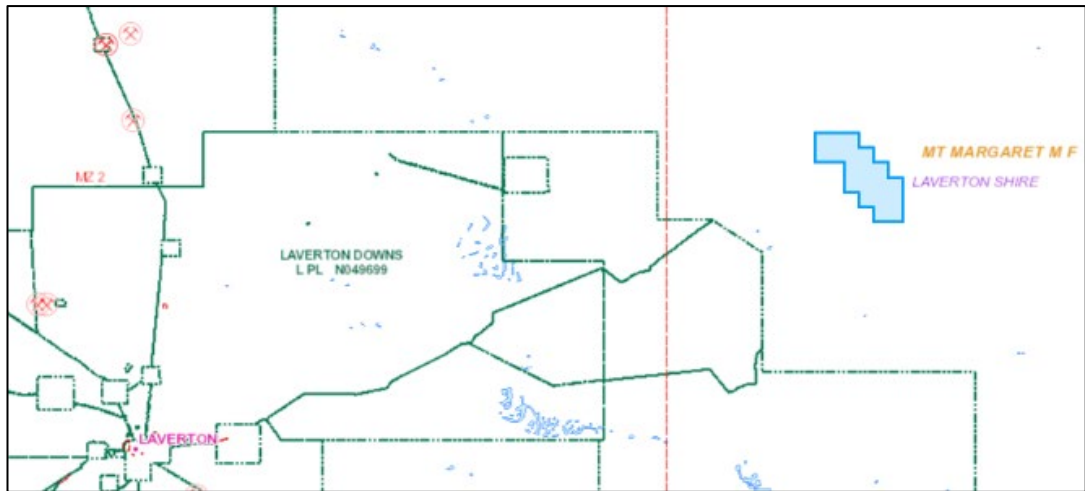
Status – Under application (ungranted)



Yamarna:

Land Area – 57.32 km²

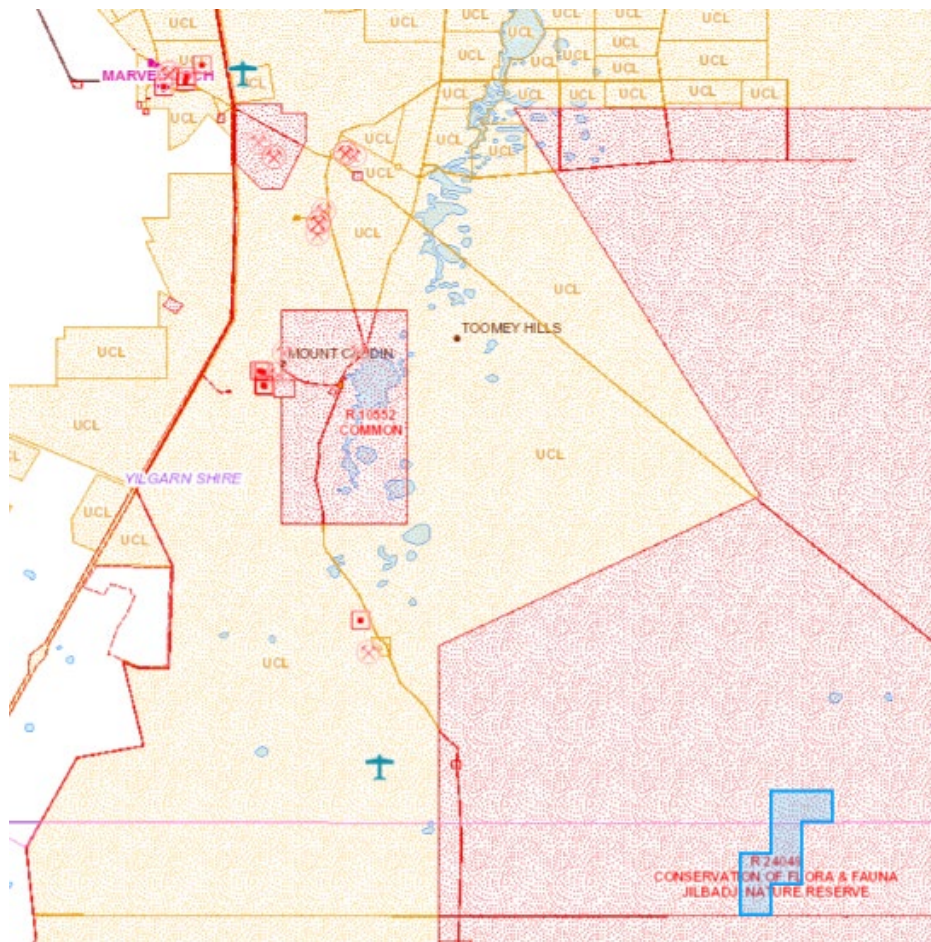
Status – Under application (ungranted)



Salway:

Land Area – 17.50 km²

Status – Under application (ungranted)



2. Land area;
Refer Above for each tenement
3. Number of buildings;
N/A
4. Aggregate floor area of buildings; and
N/A
5. Whether properties are owned or leased, and if leased, state total rental paid for each of the three (3) preceding financial years and average term of years.

All tenements are granted under mining Act of Western Australia with various conditions attached. See the Independent Technical Report and Tenement Title Report in the Prospectus for details.

11. Litigation

Particulars of any litigation or claims of material importance made against any member of the group in the last five (5) years or which is pending or threatened against any member of the group, or an appropriate negative statement.

No litigation against any entity of the Group or its associates in the last 5 years.

12. Management

1. The full name, residential address and description (being his or her qualifications or area of expertise or responsibility) of every *director* or proposed *director* and any *person* who performs an important administrative, management or supervisory function and particulars of the principal functions performed by each of them within the *group* if significant to the *group*;

Name/Role	Address	Description
Mark Hilton Stowell	7 Weelara Road, City Beach WA 6015	Chairman, B.Bus, CA
Simon Charles Bunbury Adams	28A Newell Way, Noranda WA 6062	Managing Director B.Bus, M.Acc, ACIS
Glenn David Zamudio	7 Sandhurst Close, Brigadoon WA 6069	Non-Executive Director Chem Eng), MBA, CFA
Keith Douglas Bowker	35 Bologna Gardens, Aubin Grove WA 6164	Chief Financial Officer and Company Secretary B.Bus, CA

2. The nature of any family relationship between the *persons* mentioned in (1);

There are no family relationships between any of the Management Team.

3. A brief account of the business experience of each of these *persons* during the last five (5) years;

Mark Stowell – Chairman

Mr Stowell has over 20 years of corporate finance and resource business management experience. Mr Stowell has served as manager in the corporate division of Arthur Anderson and subsequently in the establishment and management of a number of successful ventures as principal, including resource companies operating in Australia and internationally.

Mr Stowell was a founder director of Anvil Mining Ltd (Democratic Republic of Congo), a copper explorer and developer, for seven years until 2000. He was a founder and Non-Executive Director of Incremental Petroleum Limited, an oil and gas producer with operations in Turkey and the USA, until its takeover by a USA operator. He was Chairman and founder of Mawson West Ltd, a copper producer and explorer which completed an IPO on the Toronto Stock Exchange in one of the largest base metal IPO's of 2011.

Simon Adams – Managing Director

Mr Adams has a wide range of experience in the area of corporate and financial management, corporate compliance and business development. Mr Adams has worked in a range of industries across the resource and industrial sectors including oil and gas production, aquaculture - pearl production and distribution, power generation systems, hardrock mineral exploration and production and metal extraction technology development. He has held roles as CFO and Company Secretary and has been a director of multiple ASX listed companies

Glenn Zamudio – Non-executive Director

Mr Zamudio is an executive with a strong track record of developing and operating businesses in challenging jurisdictions. Accomplished across a wide range of sectors and disciplines with exceptional project development, operational, commercial and valuation skills. He has held senior positions in various mining companies as General Manager Operations, Group Executive Commercial and Strategy and General Manager Projects. Mr Zamudio currently works as a Senior Principal Consultant with Mining Plus on the Corporate Consulting team providing technical due diligence, asset appraisal, independent technical expert and financial review advice.

Keith Bowker – Chief Financial Officer & Company Secretary

Mr Bowker is a Chartered Accountant and holds a Bachelor of Commerce degree from Curtin University. Mr Bowker has extensive experience supporting public companies, primarily within the resources sector, across company secretarial, corporate compliance and financial accounting matters. He is currently Company Secretary of Southern Hemisphere Mining Limited and Sentinel Exploration Limited.

4. Indicate any other directorships held by each *director* or proposed *director* in any publicly listed or traded companies; and

Mark Stowell – Chairman

Mr Stowell is the Chairman of Southern Hemisphere Mining Ltd, an ASX listed copper and gold explorer operating in Chile. Mr Stowell is director of Kula Gold Ltd which recently merged with Forrestania Resources Ltd. Mr Stowell resigned from Cannon Resources Limited following a successful cash takeover bid by Kinterra Capital, a North American private equity fund in 2025. Mark Stowell has held non-executive roles and multiple other

ASX listed companies with mineral exploration and mining business activities in Australia and overseas.

Simon Adams – Managing Director

Mr Adams has held director roles in Kula Gold Ltd and Voltaic Strategic Resources Ltd, both mineral exploration companies with operations in Australia. Simon Adams held the position of Managing Director of Atlas Pearls Ltd, an aquaculture business with extensive oyster farming and pearl production operations in Indonesia along with wholesale pearl distribution and jewellery manufacturing and sales operations in Australia and Indonesia. Mr Adams has held multiple Company Secretary roles in ASX listed public companies including Metallium Ltd, Forrestania Ltd and Eon NRG Ltd where he had significant exposure to Board activities in corporate governance and compliance roles.

Glenn Zamudio – Non-executive Director

Glenn Zamudio held a role as non-executive director of Kula Gold Ltd. He has had significant experience as a senior executive of a number of ASX listed companies and has a good understanding of corporate governance and compliance frameworks.

Keith Bowker – Chief Financial Officer & Company Secretary

Mr Bowker has held a number of directorships on ASX listed public company boards including Caeneus Minerals Ltd, Mount Ridley Mines Ltd and Zinc of Ireland NL as well as holding number Company Secretary roles for ASX listed companies including Kula Gold Ltd and Sothern Hemisphere Mining Ltd.

5. State if any *director* or proposed *director* has, in any jurisdiction, been convicted in any criminal proceeding or has had a bankruptcy petition filed against him or her or any partnership in which he was a partner or any body corporate of which he was a director or has been sanctioned or otherwise disciplined by any self regulatory securities association of which he or she is or has been a member or any securities supervisory or regulatory body or any such event is pending.

None of the directors of Sentinel Exploration have a public record of any convictions of criminal proceedings or had any bankruptcy petitions filed against them or any corporate entities that they have been a director of. None of the directors has been sanctioned or otherwise disciplined by any self regulatory securities association of which he or she is or has been a member or any securities supervisory or regulatory body or any such event is pending

13. Sponsors, bankers, etc.

1. The names and addresses of the *issuer's* sponsor, financial advisers, principal bankers, nominated adviser, share registrar/transfer agent and solicitors; and

Issuer Sponsor – None

Financial Advisor – None

Principal Banker – National Australia Bank Ltd

Nominated Advisor – to be appointed

Share Registry – Automic

Solicitor – Julain Atkinson

2. The name, address and professional qualifications of the *issuer's* auditors.

Auditor – Dry Kirkness (Audit) WA

14. Statement of non-compliance

A statement of any requirements of the Listing Rules which cannot be met by the applicant and detailed arguments to support any request for a waiver or modification of the normal requirements.

There are no Listing Rules that will not be able to be met by Sentinel prior to the Company's shares being listed on NSX with the exception of the following:

- Having an issuer sponsor. Submissions seeking a waiver will be lodged in due course.

NOTE – the company is holding a meeting of shareholders on Friday 20th March 2025 to approve a new NSX compliant Constitution.

15. Declaration

A declaration, stated to be to the best of the issuer's knowledge, information and belief that:

The Directors hereby make the following declaration:

1. Save as specified in the application letter, all the qualifications for listing set out in Chapter 3 of Section IIA of the Listing Rules have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the issuer and the securities of the issuer the subject of the application;
2. All information required to be included in the disclosure document pursuant to Rule 4.8 and the Corporations Act will be included; and
3. There are no other facts bearing on the issuer's application for listing which, in the issuer's opinion, should be disclosed to the Exchange.



Mark Stowell, Chairman

Date: 6th March 2026



Simon Adams, Managing Director

Date: 6th March 2026



Glenn Zumadio, Non-executive Director

Date: 6th March 2026

ANNEXURE 1 – List of Shareholders prior to listing.

RegistrationDetailsLine1	SELU01 – 0.1 cents	SELU02 – 8 cents	SELU03 – 10 cents	Share Transfer	Total Shares	%	SELOPT01	%Options	Directors
ASCOT PARK ENTERPRISES	4,000,000	-			4,000,000	18.26%	2,000,000	43.24%	Dir
MR ADAM ANDERSON	2,400,000	875,000			3,275,000	14.95%	1,200,000	25.95%	
MERCHANT HOLDINGS PTY LTD	-	2,625,000	500,000	80,000	3,205,000	14.63%	125,000	2.70%	Dir
HENGGELER SUPER PTY LTD AS	-	1,250,000	750,000		2,000,000	9.13%	-	0.00%	
MR RICHARD ALEXANDER CALDWELL	-	1,000,000	140,000		1,140,000	5.20%	-	0.00%	
LATE TAU PTY LTD	-	1,000,000			1,000,000	4.57%	-	0.00%	
MR SIMON ADAMS	800,000	-	100,000		900,000	4.11%	400,000	8.65%	Dir
MR BRETT LANTZKE	800,000	-			800,000	3.65%	400,000	8.65%	
WESTRADE RESOURCES PTY LTD	-	750,000			750,000	3.42%	-	0.00%	
SAHARA OPERATIONS (AUSTRALIA)	-	625,000			625,000	2.85%	-	0.00%	
AMARAL FUND	-	310,000	200,000		510,000	2.33%	-	0.00%	
MR GLENN ZAMUDIO	500,000	-			500,000	2.28%	250,000	5.41%	Dir
MRS MELANIE HICKMAN	250,000	60,000			310,000	1.42%	125,000	2.70%	
MR BEAU NICHOLLS	250,000	-			250,000	1.14%	125,000	2.70%	
MR ANTONIO PRIMERANO &	-	250,000			250,000	1.14%	-	0.00%	
MR KEITH DOUGLAS BOWKER & MRS NYSSA LOUISE BOWKER	250,000	-			250,000	1.14%	-	0.00%	
MRS RONA MCGANN	-	125,000		-	125,000	0.57%	-	0.00%	
MR LUKE ANTHONY MARSHALL			200,000		200,000	0.91%	-	0.00%	
MICHELLE LEE HASKINS			200,000		200,000	0.91%	-	0.00%	
AMADON TRAVEL MANAGEMENT PTY	-	190,000			190,000	0.87%	-	0.00%	
MR BRETT ADAM LANTZKE	-	150,000			150,000	0.68%	-	0.00%	
MR SAMI ABU-AMSHA	-	125,000			125,000	0.57%	-	0.00%	
JACCAL CORP PTY LTD	-	125,000			125,000	0.57%	-	0.00%	
MRS CHARMAINE AMARAL	-	65,000			65,000	0.30%	-	0.00%	
MR ROSS ANIL JOHN BAPTIST	-	65,000			65,000	0.30%	-	0.00%	
A M S F PTY LTD	-	65,000			65,000	0.30%	-	0.00%	
CAPEWAY HOLDINGS PTY LTD	-	65,000			65,000	0.30%	-	0.00%	
MS GISELLE SHARMA	-	65,000			65,000	0.30%	-	0.00%	
MS PARIS STOWELL	-	65,000			65,000	0.30%	-	0.00%	
MISS MADELINE STOWELL	-	60,000			60,000	0.27%	-	0.00%	
MR LUKE ABBOTT	-	50,000			50,000	0.23%	-	0.00%	
MR ANDREW HENDERSON &	-	50,000			50,000	0.23%	-	0.00%	
MS CATHERINE MATUS	-	50,000			50,000	0.23%	-	0.00%	
MR DAVID THURBON &	-	50,000			50,000	0.23%	-	0.00%	
PRINTLOGIC (WA) PTY LTD	-	45,000			45,000	0.21%	-	0.00%	
MR PAUL DELLA BOSCA	-	40,000			40,000	0.18%	-	0.00%	
MR ANTHONY MUNAFO	-	40,000			40,000	0.18%	-	0.00%	
MR WARRICK D NICOLSON	-	40,000			40,000	0.18%	-	0.00%	
TATIANA ANDREA SUAREZ CHAPARRO			30,000		30,000	0.14%	-	0.00%	
JORGE CARDENAS			30,000		30,000	0.14%	-	0.00%	

RegistrationDetailsLine1	SELU01 – 0.1 cents	SELU02 – 8 cents	SELU03 – 10 cents	Share Transfer	Total Shares	%	SELOPT01	%Options	Directors
MS KAREN PATRICIA ADAMS	-	25,000			25,000	0.11%	-	0.00%	
MISS LEAH MICHELLE AMARAL	-	25,000			25,000	0.11%	-	0.00%	
MR CARLO DIRISIO	-	25,000			25,000	0.11%	-	0.00%	
MS BELINDA STOWELL	-	25,000			25,000	0.11%	-	0.00%	
NICOLE THURBON	-	25,000			25,000	0.11%	-	0.00%	
MR QINGHUA ZHANG &	-	25,000			25,000	0.11%	-	0.00%	
MR ANDREW MATTHEWS	-	80,000		-80,000	-	0.00%	-	0.00%	
	9,250,000	10,505,000	2,150,000	-	21,905,000	100.00%	4,625,000	100.00%	