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NSX Announcement

STL appoints new CEO

Sugar Terminals Limited (STL, NSX:SUG) has appointed Dwayne Freeman to assume the role of Chief Executive Officer (CEO) on 13 April 2026.

Mr Freeman brings more than 20 years of experience in strategic asset management, change leadership, transport infrastructure and complex stakeholder environments. He has held Chief Executive Officer and other senior executive roles across a range of industries including ports, terminals and shipping and has lived and worked in regional and rural Queensland for much of this time.

Most recently, Mr Freeman was the CEO of Sea Swift, a leading coastal shipping and logistics company in Australia that provides critical freight services for remote areas of northern Australia. He has also worked with the Adani Group for several years, including as CEO of Abbot Point Operations. Prior to that, he held various management roles at Asciano and Toll Holdings.

STL Chair Peter Trimble said *“Mr Freeman’s background in port infrastructure, operations, transport and successfully leading a transformational change program for Abbot Point Operations, made him an excellent choice for the role of CEO with STL. His appointment commencing next week helps ensure he will be well and truly onboarded ahead of the commencement of insourced terminal operations from 1 July 2026.”*

Mr Freeman holds a Bachelor of Commerce from the University of Newcastle and now resides in Brisbane.

The Board acknowledged the important work led by Mr Trimble in his role as Interim CEO and thanked him for his additional commitment over these last few months.

Mr Trimble and Mr Freeman will work closely with the STL and QSL teams over the coming months on the transition to insourcing. A priority will also be introducing Mr Freeman to STL’s broad stakeholder groups.

Enquiries:

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