

MARKET UPDATE

EXPECTED DATE OF RELEASE OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL HALF-YEAR ENDED 30 JUNE 2025 AND APPOINTMENTS OF COMPANY SECRETARY AND DIRECTOR

Kemao Industries Limited (NSX: KEM) (Company) advises that it is experiencing delays in responding to its auditors in the their review of the draft financial statements for the half year ended 30 June 2025 (HY2025) (Outstanding Report).

The reason for this delay in the release of the financial statements is that due to disruptions that arose from the resignation for the director overseeing the preparation of published financial statements. To resolve this issue, and pending the appointment of a replacement, the Company has appointed an external consultant to perform this function. The Company is not able to give a definitive estimate when the Outstanding Report will be issued. However, The appointed service provider is liaising with the auditor to have the Outstanding Report finalised and issued as soon as possible.

The Company also advises that to date, Mr ZHU Hua did not finalise his appointment as director and company secretary as announced by the Company on 29 July 2025. Therefore, the Company has started discussions with potential candidates, including a former director and company secretary, to fill this vacancy.

The Company will provide further market updates on any development on the above two issues.

For and on behalf of
Kemao Industries Limited

CHEN Dong
Wuxi, China
13 March 2026

