

2 March 2026

NSX Markets Announcements
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

**Phoenician International Limited ARBN 659 284 152 –
Issue of Ordinary Shares Upon Vesting of Unlisted Performance Rights**

The Board of Phoenician International Limited (**Company**) advises that it has issued 40,000 Ordinary Shares effective 1 January 2026 following satisfaction of vesting conditions of the third tranche of unlisted Performance Rights awarded on 13 January 2023 to certain Eligible Participants in accordance with the Company's Employee Share Plan (**ESOP**) as approved by shareholders at the General Meeting held 22 April 2022 (**2022 Rights**). The new Ordinary Shares will rank pari passu with all existing Ordinary Shares on issue. There are no shares which remain unvested.

Authorised by the Board for release on the NSX Announcements Platform.