

Rofina Group Limited and Controlled Entities

ACN 635 120 517

Interim Financial Report For the Half-Year Ended 30 November 2025



This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the Annual Report for the year ended 31 May 2025 and any public announcements made by Rofina Group Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

Rofina Group Limited and Controlled Entities
ACN 635 120 517

CORPORATE DIRECTORY

Directors

Boon Chin Soo – Executive Chairman
Wei Yin Soo – Executive Director
Jacky Tran Cheung – Non-Executive Director
Su Hian Tan – Non-Executive Director

Company Secretary

Chen Chik Ong

Registered Office

Minerva Corporate Pty Ltd
Level 8, 99 St Georges Terrace
Perth WA 6000

Principal Place of Business

Pine Valley Business Centre
22 & 22A, Lebuhr Rambai 11
11060 Paya Terubong, Penang, Malaysia

Website

<https://www.rofinagroup.com>

Share Registry

Boardroom Pty Limited
Level 8, 210 George Street,
Sydney NSW 2000

Auditors

Moore Australia Audit (WA)
Level 15, Exchange Tower,
2 The Esplanade,
Perth WA 6000

Stock Exchange Listing

Rofina Group Limited shares are listed on the National Stock Exchange of Australia (NSX), Code: 218

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Rofina Group Limited and Controlled Entities

ACN 635 120 517

Directors' Report

30 November 2025

The Directors of Rofina Group Limited submit herewith the financial report for the consolidated entity for the half-year ended 30 November 2025.

The following persons held office as Directors of Rofina Group Limited during the financial period until the date of this report:

Boon Chin Soo – Executive Chairman

Wei Yin Soo – Executive Director

Jacky Tran Cheung — Non-Executive Director

Su Hian Tan – Non-Executive Director

Review of Operations

The consolidated profit after income tax for the half-year ended 30 November 2025 was \$269,734 (2024: profit of \$506,774). Profit before interest, tax, depreciation and amortisation was \$868,143 (2024: Profit of \$921,400).

The half-year results were weaker than expected due to increased cost in salaries and interest, whilst revenue was subdued due to the recent conflict between neighbors, Thailand and Cambodia. Online sales has increased substantially over the past 12 months and the Company continues to drive both online and instore sales to build a strong balance sheet.

Principal Activity

During the half-year, the Group continued to operate in selling quality brands of travel goods, winter apparel and accessories through various sales channels including retail, business to business, e-commerce and wholesale, principally in Malaysia and Australia.

Operating and Financial Review

The consolidated profit after income tax for the half-year ended was \$269,734 (2024: profit of \$506,774).

The Directors have not recommended any dividends for the half-year ended 30 November 2025 and at the date of this report.

The Group's basic earnings per share for the period was \$0.002 (2024: earnings per share of \$0.003).

The Group's working capital, being current assets less current liabilities at 30 November 2025, was a net current liabilities of \$2,342,217 (31 May 2025: net current liabilities of \$2,416,725).

In the Director's opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Please refer to the section below and note 1(c)(i) for further information.

Rofina Group Limited and Controlled Entities

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Likely developments and Business Strategies

The business division continues to explore potential channels to expand its development pipeline. The Group intends to significantly expand its product offering that suits different consumer segments. The primary objective of the Group's capital management policies is to safeguard its ability to continue as a going concern, to provide returns for shareholders, fund capital expenditure, operating expenses, working capital needs and to pay its debt obligations. The growth plans of the Group can be summarised as follows:

(a) Storewide Promotion Campaigns

The Group continues to employ targeted and focused advertising and promotion campaigns, especially the youth segment. The Group is reaping the benefits of having identified this younger generation under the age of 30s who are more willing to spend and travel by providing new products and services catered to this Gen Z group.

In addition, the Group plans to open up to one additional retail outlets in Penang, Malaysia to expand its footprint.

(b) Enhancing the growth for e-commerce platform

Over the past year, the Group has upgraded its software platform to enhance overall customer experiences. The increased online sales have validated the upgrade and the Group continues to pursue online marketing strategies to increase brand awareness and draw new and younger customers online.

As the Group constantly provides e-commerce training to employees to ensure they are ready to provide great service to all customers, the sales generated from e-commerce platform is expected to continue to grow into the future.

(c) Cost reduction measures

The Group continues to be disciplined with its operating costs, despite an inflationary environment. These costs are monitored regularly and reduced where reasonable. The slight decrease in sales coupled with increase in expenses has resulted in a drop in half-year net profit of approximately 47%.

Auditor's Independence Declaration

The auditor's independence declaration for the half-year ended 30 November 2025 as required under section 307C of the Corporations Act 2001 has been received and immediately follows the Director's Report.

This report has been made in accordance with a resolution of the Board of Directors.



Boon Chin Soo, Chairman

Malaysia

Dated: 13 February 2026

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ROFINA GROUP LIMITED**

I declare that, to the best of my knowledge and belief, during the half-year ended 30 November 2025, there have been:

- a) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- b) no contraventions of any applicable code of professional conduct in relation to the review.



SHAUN WILLIAMS
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 13th day of February 2026.

Rofina Group Limited and Controlled Entities
ACN 635 120 517

Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the half-year ended 30 November 2025

	Note	30 Nov 2025 \$	30 Nov 2024 \$
Continuing Operations			
Revenue	2	2,796,406	2,812,524
Cost of Sales		(985,734)	(994,310)
Gross profit		1,810,672	1,818,214
Other income	2	62,499	126,014
Expenses			
General and administration		(404,706)	(457,888)
Depreciation and amortisation		(478,390)	(306,595)
Employee benefit expenses		(589,096)	(536,262)
Fixed assets written off		-	(11,319)
Professional fees		(11,226)	(17,359)
Finance costs		(120,019)	(108,031)
Profit before income tax from continuing operations		269,734	506,774
Income tax expense		-	-
Net Profit from continuing operations		269,734	506,774
Other comprehensive income			
<i>Items that may or will be reclassified to profit and loss</i>			
Exchange difference on translating foreign operations, net of tax		(6,831)	(138,864)
Total other comprehensive income		(6,831)	(138,864)
Total comprehensive income		262,903	367,910
Profit attributable to owners of the Company		269,734	506,774
Total comprehensive income attributable to the owners of the Company		262,903	367,910
Earnings per share			
<i>From continuing operations</i>			
Basic & diluted earnings per share	3	0.002	0.003

The accompanying notes from part of these consolidated financial statements.

Consolidated Statement of Financial Position
As at 30 November 2025

	Note	30 Nov 2025	31 May 2025
Assets		\$	\$
Current assets			
Cash and cash equivalents		91,333	58,883
Trade and other receivables	4	540,819	424,396
Inventories		875,861	1,181,534
Total current assets		1,508,013	1,664,813
Non-current assets			
Property, plant & equipment	5	1,087,511	1,063,685
Right-of-use assets	6	1,154,077	1,388,014
Investment property	7	372,433	373,128
Total non- current assets		2,614,021	2,824,827
Total assets		4,122,034	4,489,640
Liabilities			
Current liabilities			
Trade and other payables	8	1,959,432	2,102,493
Borrowings	9	1,203,968	1,257,792
Lease Liabilities	6	686,830	721,253
Total current liabilities		3,850,230	4,081,538
Non-current liabilities			
Trade and other payables	8	9,251	120,666
Borrowings	9	572,276	658,444
Lease liabilities	6	523,447	725,065
Total non-current liabilities		1,104,974	1,504,175
Total liabilities		4,955,204	5,585,713
Net liabilities		(833,170)	(1,096,073)
Equity			
Issued capital	10	2,267,393	2,267,393
Accumulated losses		(2,740,228)	(3,009,962)
Foreign Currency Translation Reserve		(360,335)	(353,504)
Total equity		(833,170)	(1,096,073)

The accompanying notes from part of these consolidated financial statements.

Rofina Group Limited and Controlled Entities
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Consolidated Statement of Changes in Equity

For the half-year ended 30 November 2025

2025	Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Total
	\$	\$	\$	\$
Balance at 1 June 2025	2,267,393	(3,009,962)	(353,504)	(1,096,073)
Profit for the period	-	269,734	-	269,734
Other comprehensive income for the period	-	-	(6,831)	(6,831)
Balance at 30 Nov 2025	2,267,393	(2,740,228)	(360,335)	(833,170)
2024				
Balance at 1 June 2024	2,267,393	(3,692,302)	(116,055)	(1,540,964)
Profit for the period	-	506,774	-	506,774
Other comprehensive income for the period	-	-	(138,864)	(138,864)
Balance at 30 Nov 2024	2,267,393	(3,185,528)	(254,919)	(1,173,054)

The accompanying notes from part of these consolidated financial statements.

Consolidated Statement of Cash Flows

For the half-year ended 30 November 2025

	30 Nov 2025	30 Nov 2024
	\$	\$
Cash Flows from operating activities		
Profit after taxation	269,734	506,774
Depreciation and amortisation	478,390	306,595
PPE written-off	-	11,319
Gain on lease modification	-	(6,236)
Lease finance costs	34,768	26,897
Increase in trade and other receivables	(116,423)	(147,851)
(Increase)/decrease in inventory	305,673	(259,765)
Increase / (decrease) in trade payables	(254,475)	281,065
Net cash flows from operating activities	717,667	718,798
Cash Flows from investing activities		
Purchase of property, plant & equipment	(61,205)	(228,110)
Net cash flows used in investing activities	(61,205)	(228,110)
Cash flows from financing activities		
Repayment of bank borrowings and other loans	(139,992)	(2,351)
Lease payments	(460,496)	(278,233)
Net cash flows used in financing activities	(600,488)	(280,584)
Increase in cash and cash equivalents	55,974	210,104
Cash and cash equivalents at beginning of the period	(259,118)	(266,338)
Foreign exchange movement	19,372	(223,534)
Cash and cash equivalents at end of the period	(183,772)	(279,768)
Reconciliation to statement of financial position		
Cash and cash equivalents	91,333	62,189
Bank overdrafts	(275,105)	(341,957)
	(183,772)	(279,768)

The accompanying notes from part of these consolidated financial statements.

Condensed Notes to the Consolidated Financial Statements

For the half-year ended 30 November 2025

General Information

The consolidated interim financial report covers Rofina Group Limited and its controlled entities (the Group). Rofina Group Limited is a for-profit company limited by shares, incorporated and domiciled in Australia and its shares are publicly traded on the National Stock Exchange.

The financial statements were authorised for issue, in accordance with a resolution of the Directors, on 13 February 2026.

1. Summary of Material Accounting Policy Information

(a) Basis of preparation

These general purpose interim financial statements for the half-year reporting period ended 30 November 2025 have been prepared in accordance with Australian Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Act 2001. These financial statements comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

(b) Accounting Policies

This interim financial report is intended to provide users with an update on the latest financial statements of Rofina Group Limited and its controlled entities (referred to as the Group). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31 May 2025, together with any public announcements made during the following half-year.

The same accounting policies and methods of computation have been followed in this interim report as were applied in the most recent annual financial statements.

The Group has considered the implications of new or amended Accounting Standards, but determined that their application to the financial statements is either not relevant or not material.

(c) Critical Accounting Estimates and Judgements

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances. These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates. The significant estimates and judgements made are described below.

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

1. Summary of Material Accounting Policy Information (continued)

(c) Critical Accounting Estimates and Judgements (continued)

i) Assessment of Going concern

At 30 November 2025, the Group had a net current liabilities of \$2,342,217.

This indicates the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern. However, the Directors consider the Group will be able to meet its obligations as and when they fall due based on the following assumptions, which the Directors consider to be reasonable;

- At 30 November 2025, the Directors of the Company had advanced \$644,398 to the Group on an unsecured, interest payable at 0.5% per month and with no specific terms of repayment, and undertook to provide additional funding to support and maintain the cash flow needs of the Group;
- The Group's operations are scalable and the option to reduce expenses should this be necessary. The Group will closely monitor the performance of each retail store and if the economic situation deteriorates, the Group will close underperforming stores and take measures to consolidate certain stores located in the same capital state in Malaysia upon expiry of their respective tenancies;
- As disclosed in Note 7, the Group has the ability to sell its investment property, which has an estimated fair value of \$525,000 to help fund its operations if required;
- The Group has two overdraft facilities with a total unutilised amount as at 30 November 2025 of approximately \$447,000 to fund any shortfall where required; and
- The Group continues to make repayments of loan instalments owed to its major bankers as part of managing the Group's cash flow and ongoing liquidity. The Group is focused on repaying its trade payables and borrowings in the near future.

As such, these financial statements have been prepared on a going concern basis. No adjustments have been made to the financial information relating to the recoverability or classification of the recorded asset amounts and classification of liabilities that may be necessary should the Group not continue as a going concern.

ii) Assessment of impairment of inventories, property plant & equipment and investment property

Reviews are made periodically by management on inventories to identify excess inventories, obsolescence and decline in net realisable value below cost. These reviews involve judgements and estimation uncertainty in forming expectation about future sales and demands. Any changes in these accounting estimates will result in revisions to the inventory value.

The Group's inventory is not impaired as the selling price (net realisable value) is greater than its cost.

Property, plant and equipment and investment property which is held at cost principally comprises buildings, store fixtures and fittings, computer equipment and motor vehicles. These are tested for impairment annually or when conditions dictate.

Rofina Group Limited and Controlled Entities

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Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

The Directors have assessed property, plant and equipment and investment property and believe that the recoverable amount of these assets is higher than their cost. Therefore, the Group's property, plant and equipment and investment property are not impaired.

iii) Assessment of impairment of receivables

The Group recognises loss allowance for expected credit losses on receivables based on an assessment of credit risk. Such assessment involved judgements and estimation uncertainty in analysing information about past events, current conditions, and forecasts of future economic conditions. Any changes in these accounting estimates will affect the carrying amounts of receivable.

No impairment was recognised for trade and other receivables during the half-year ended 30 November 2025 and 2024.

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

2. Revenue and other income

	30 Nov 2025	30 Nov 2024
	\$	\$
Revenue		
Sale of goods	2,796,406	2,812,524
Other income	62,499	126,014
	2,858,905	2,938,538

3. Earnings per share

	30 Nov 2025	30 Nov 2024
	\$	\$
Basic & diluted earnings per share from continuing operations	0.002	0.003
Profit attributable to the ordinary shareholders of the Company		
From continuing operations	269,734	506,774
Weighted average number of ordinary shares used in calculating basic and diluted earnings per share	157,500,068	157,500,068

4. Trade and other receivables

	30 Nov 2025	31 May 2025
	\$	\$
Trade receivables	179,040	65,040
Other receivables, deposits and prepayments	361,779	359,356
	540,819	424,396

The trade receivables are non-interest bearing and are generally on 30 to 90 days (May 2025: 30 to 90 days) credit terms. They are recognised at their original invoice amounts which represent their fair value on initial recognition.

The amount is unsecured, non-interest bearing and is repayable upon demand.

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

5. Property, plant & equipment

	Buildings	Plant and equipment	Furniture, fixtures and fittings	Computer equipment	Total
30 Nov 2025	\$	\$	\$	\$	\$
At Cost	756,000	695,188	727,396	253,149	2,431,733
Accumulated Depreciation	(139,860)	(320,493)	(671,998)	(211,871)	(1,344,222)
	616,140	374,695	55,398	41,278	1,087,511
31 May 2025	\$	\$	\$	\$	\$
At Cost	747,035	626,186	717,988	250,146	2,341,355
Accumulated Depreciation	(130,731)	(290,967)	(653,650)	(202,322)	(1,277,670)
	616,304	335,219	64,338	47,824	1,063,685

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

6. Leases

	30 Nov 2025	31 May 2025
	\$	\$
Right of use assets		
At cost	2,456,213	2,494,044
Accumulated amortisation	(1,302,136)	(1,106,030)
Balance at the end of the period	<u>1,154,077</u>	<u>1,388,014</u>
 Movement in carrying amounts:		
Retail outlets:		
Balance at the start of the period	1,388,014	724,022
Depreciation expense	(422,972)	(650,631)
Additions	179,801	1,232,637
FX movement	9,234	81,986
Balance at the end of period	<u>1,154,077</u>	<u>1,388,014</u>
 Lease Liabilities		
Future Lease Payments	1,270,871	1,527,757
Discounted at incremental borrowing rate	(60,594)	(81,439)
Balance at the end of the period	<u>1,210,277</u>	<u>1,446,318</u>
<i>Represented By:</i>		
<i>Current</i>	686,830	721,253
<i>Non-Current</i>	523,447	725,065
	<u>1,210,277</u>	<u>1,446,318</u>
 AASB 16 related amounts recognised in the Statement of profit or loss		
Depreciation charge related to right-of-use assets	422,972	650,630
Interest expense on lease liabilities	34,768	65,678
Variable lease payment expense	72,008	180,120
Total AASB 16 expenses	<u>460,496</u>	<u>632,647</u>

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

7. Investment property

	30 Nov 2025	31 May 2025
	\$	\$
At cost	481,058	475,353
Accumulated depreciation	(108,625)	(102,225)
	372,433	373,128

8. Trade and other payables

	30 Nov 2025	31 May 2025
	\$	\$
CURRENT		
Trade payables	1,112,675	1,339,793
Other payables and accruals	846,757	762,700
	1,959,432	2,102,493
NON-CURRENT		
Other payables	9,251	120,666

9. Borrowings

	30 Nov 2025	31 May 2025
	\$	\$
CURRENT		
Bank borrowings and term loans	284,465	274,113
Bank overdrafts	275,105	318,001
Loan from Directors *	644,398	665,678
	1,203,968	1,257,792

* - Includes Director of Subsidiary.

NON-CURRENT		
Bank borrowings and term loans	572,276	658,444
Analysis of bank borrowings and term loans:		
Secured	750,689	848,196
Unsecured	106,052	84,361
	856,741	932,557

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

9. Borrowings (continued)

Bank borrowings and term loans are secured against certain property, plant and equipment and investment properties. The effective interest rates of loans and borrowings as at 30 November 2025 ranged from 2.99%-11.6% (May 2025: 1%-11.85%) per annum. All bank borrowings and term loans are to be repaid within 5 years.

The Group complied with all loan covenant requirements and did not breach any covenants during the half-year ended 30 November 2025.

Bank overdrafts are secured, short term in nature and repayable on demand. Their carrying amount approximates the remaining contractual undiscounted cashflows.

10. Share Capital

	30 Nov 2025		31 May 2025	
	Number of securities	\$	Number of securities	\$
(a) Share capital				
Ordinary shares fully paid		2,267,393		2,267,393
Issued during the period		-		-
Total contributed equity		<u>2,267,393</u>		<u>2,267,393</u>
(b) Movements in ordinary share capital				
Beginning of the period	157,500,068	2,267,393	157,500,068	2,267,393
Issued during the period	-	-	-	-
End of the period	<u>157,500,068</u>	<u>2,267,393</u>	<u>157,500,068</u>	<u>2,267,393</u>

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares and share options which vest immediately are recognised as a deduction from equity, net of tax.

11. Related Party Disclosures

The Group's main related parties are key management personnel including close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The following transactions occurred with related parties:

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

11. Related Party Disclosures (continued)

	30 Nov 2025 \$	31 May 2025 \$
a) Payable to related parties		
Loans from Key Management Personnel	644,398	665,678
Advances	124,575	102,896
	768,973	768,574
b) Receivable from related parties		
Trade receivables	62,117	2,647
	62,117	2,647
	30 Nov 2025 \$	30 Nov 2024 \$
c) Key management personnel remuneration	68,458	65,639
d) Related party transactions [Income/(Expense)]		
With a Company in which the Directors have a substantial financial interests		
Sale	55,090	-
Advertising expenses	(15,671)	-
Marketing expenses	(15,710)	-
Loan interest	(18,921)	(5,668)
Repair of bags	-	(11,745)
Other charges	-	2,153
	4,788	(15,260)
With sole proprietorships belonging to persons connected to the Directors		
Sales	9,471	2,698
Repair of bags	(3,309)	-
Loan interest	(3,037)	-
Rental expenses	(3,928)	-
Security deposit	(1,332)	-
Utilities deposit	(370)	-
	(2,505)	2,698

Condensed Notes to the Consolidated Financial Statements (continued)

For the half-year ended 30 November 2025

12. Contingent liabilities

There were no material contingent liabilities as at 30 November 2025 and 2024.

13. Segment information

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group is managed primarily on the basis of product category and service offerings as the diversification of the Group's operations inherently have notably different risk profiles and performance assessment criteria. Operating segments are therefore determined on the same basis. Accordingly, management currently identified the Group as having one reportable segment, being the luggage retail business operating principally in Malaysia.

Revenue by geographical region	30 Nov 2025	30 Nov 2024
Malaysia	2,796,406	2,812,524
Australia	-	-
Total revenue	2,796,406	2,812,524
Assets by geographical region	30 Nov 2025	31 May 2025
Malaysia	4,109,565	4,480,153
Australia	12,469	9,487
Total assets	4,122,034	4,489,640

14. Events subsequent to the end of the reporting period

There have been no other events subsequent to the end of the period which would have a material impact on the Group's financial statements for the half-year ended 30 November 2025.

Directors' Declaration

In the Directors' opinion:

1. the financial statements and notes as set on pages 7 to 20 are in accordance with the Corporations Act 2001, including:
 - a. complying with Accounting Standard AASB 134: Interim Financial Reporting; and
 - b. giving a true and fair view of the Group's financial position as at 30 November 2025 and of its financial performance for the half-year ended on that date.
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

A handwritten signature in black ink, appearing to read 'Boon Chin Soo', is written over a light blue rectangular background.

Boon Chin Soo

Chairman

Date: 13 February 2026

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF ROFINA GROUP LIMITED

Conclusion

We have reviewed the half-year financial report of Rofina Group Limited (the "Company") and its controlled entities (the "Group"), which comprises the consolidated statement of financial position as at 30 November 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the half-year then ended, a summary of material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the Group's financial position as at 30 November 2025 and its financial performance for the half-year ended on that date; and
- ii. complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

Basis for Conclusion

We conducted our review in accordance with Auditing Standards on Review Engagements *ASRE 2410: Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material Uncertainty Related to Going Concern

Without qualification to the conclusion expressed above, we draw attention to note 1(c)(i) of the half-year financial report, which describes the principal conditions that raise doubt about the Group's ability to continue as a going concern. These conditions indicate the existence of a material uncertainty that may cast doubt about the Group's ability to continue as a going concern for at least the next 12 months and, if it could not continue as a going concern, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business and at amounts other than as stated in the half-year financial report.

Responsibility of the Directors for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF ROFINA GROUP LIMITED (CONTINUED)**

Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including:

- i. giving a true and fair view of the Group's financial position as at 30 November 2025 and its financial performance for the half-year ended on that date; and
- ii. complying with Accounting Standard *AASB 134: Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



SHAUN WILLIAMS
PARTNER



MOORE AUSTRALIA AUDIT (WA)
CHARTERED ACCOUNTANTS

Signed at Perth this 13th day of February 2026.