

NSX ANNOUNCEMENT
29 January 2026

December 2025 – Quarterly Activity Report

Highlights

- **Steady growth in Meccle Car sales** during the quarter, supported by increased inbound demand and improved conversion.
- **International sales delivered to Aruba, Ghana, and multiple North African markets**, demonstrating expanding export capability and customer trust.
- **Partnership strategy underway** to secure distribution relationships with larger used car channels within target countries to scale volume and repeat purchases.
- Continued product development across **Meccle App** and **Meccle Car Sales**, focused on smoother lead management, customer experience, and operational efficiency.

Meccle Haodex Limited (NSX: HAO) (“**Haodex**” or the “**Company**”) is pleased to present an overview of the Company’s progress and strategic initiatives undertaken during the December 2025 quarter.

Meccle Car Export Sales

During the December 2025 quarter, Meccle Car maintained steady sales momentum and successfully exported to Aruba, Ghana, and other North African countries. These shipments reflect the Company’s growing capability to source, prepare, and export vehicles efficiently while meeting customer requirements across multiple markets.

The Company’s sales performance continues to be supported by stronger product market fit in value-driven used vehicles, enhanced customer communication, and improved internal processes across sourcing, inspection coordination, documentation, and export logistics.

Market Expansion and Partnerships

The Company commenced targeted outreach to establish partnerships with larger second-hand car distribution channels across key destination countries. This strategy is designed to:

- Increase deal flow through trusted local networks
- Improve buyer confidence via reputable distribution partners
- Build recurring procurement cycles rather than one-off transactions
- Strengthen after sales support and local coordination where required

From a buyer psychology perspective, larger distribution partners reduce perceived risk for end customers, while also benefiting from stable supply and margin opportunities. The Company is positioning itself as a reliable sourcing and export partner that delivers consistent value and access to inventory.

Haodex Ltd

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Technology and Product Development

Meccle App

Development continued on the Meccle App to improve user experience and streamline the export purchasing journey. Focus areas included:

- Better enquiry capture and lead routing
- Improved product listing presentation and filtering
- Enhancements to customer communication flows

Meccle Car Sales System

Ongoing improvements were made to Meccle Car Sales systems to support:

- Sales pipeline visibility and follow ups
- Faster quotation and vehicle matching workflows
- Internal coordination across sales and operations teams

The Company believes these systems will support scalability as volumes increase and partnerships convert into repeat purchasing channels.

Quarterly Cashflow

The Company ended the quarter with a cash balance of \$97k. Quarterly operating cash inflows for the period were \$52k. During the December 2025 quarter, the aggregated payments made to related parties and their associates totalled \$20k for the director's fees.

ENDS

For more information, please contact:
admin@haodex.com

This NSX announcement was authorised for release by the Board of Haodex Limited.

About Haodex Limited

Haodex Limited (**NSX: HAO**) operates a diversified portfolio of e-commerce platforms that facilitate trade between Australia, China, and the broader Asia-Pacific region. Listed on the National Stock Exchange of Australia, Haodex plays a crucial role in meeting China's growing demand for seamless international trade by providing multiple online marketplaces, including Monkey King Australia for retail goods, Meccle for wholesale connections between Asian manufacturers and global customers, Meccle Car as a global vehicle trading platform, and Frankshaus for accommodation and property management services. All Haodex platforms are accessible via both website and mobile applications. The Company is committed to connecting its extensive network of Chinese vendors with worldwide consumer demand for cost-effective and high-quality goods and services.

Haodex

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Quarterly Report

Name of entity

HAODEX LTD

ABN

80 623 392 325

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	2	5
Including:		
- Receipts from other customers	<u>2</u>	<u>5</u>
1.2 Payments for		
(a) staff costs	(78)	(176)
(b) advertising and marketing	(61)	(76)
(c) research and development	(45)	(90)
(d) leased assets	(13)	(26)
(e) legal and auditing costs	(4)	(14)
(f) administration and corporate costs	(46)	(114)
(g) other working capital	(1)	(3)
	(248)	(499)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	-	-
1.5 Interest and other costs of finance paid	(5)	(14)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	(1)	(3)
Net operating cash flows	(252)	(511)

NSX Quarterly Report

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	(252)	(511)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	(252)	(511)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	304	545
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	304	545
Net increase (decrease) in cash held	52	34
1.21 Cash at beginning of quarter/year to date	45	63
1.22 Exchange rate adjustments	-	-
1.23 Cash at end of quarter	97	97

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(20)
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Salary payments for the key management personnel remuneration.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

NIL

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	97	45
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	97	45

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to NSX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Director)

Date: 29 January 2026

Print name:Frank Huang.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** NSX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.