



18 December 2025

Dear Shareholder,

## **Results of the AAT Annual General Meeting & Company Announcement**

**Australian Adventure Tourism Group Limited (NSX: AAT) (AAT or Company)** is pleased to advise that the resolutions presented in the Notice of Meeting sent to shareholders were put to shareholders at the Company's annual General Meeting held on Wednesday, 17 December 2025 as an online meeting only.

Voting on all resolutions was conducted via proxy, the resolutions for items one and two were passed as ordinary resolutions.

### **Resolution Results**

#### **Resolution 1: Adoption of the Remuneration Report**

- **Voting Results:**
  - In favour: **18,326,532**
  - Against: **908,171**
  - Abstained: **Nil**
- **Outcome:** Resolution carried.

#### **Resolution 2: Election of Jerome Jones**

- **Voting Results:**
  - In favour: **19,234,703**
  - Against: **Nil**
  - Abstained: **Nil**
- **Outcome:** Resolution carried.

### **Change to Constitution - Online Meetings:**

As a result of a Shareholder question for this meeting, it has come to the attention of the Board that the AAT constitution will need to be amended to allow for virtual/on-line & hybrid AGM's.

The Constitution lodged by the company in 2017 does not expressly provide that general meetings, including AGMs, may be held wholly by virtual or online means.

Notwithstanding this, Notices of Meeting issued by the company since 2020 state that the AGM is to be held "as an online-only meeting in accordance with the Constitution & have been conducted online. This was as a direct express order issued by the regulator allowing virtual meetings at that time. This was later repealed.

It is noted that while hybrid meetings are permitted without a constitutional amendment under the Corporations Amendment (Meetings and Documents) Act 2022, this does not of itself authorise the holding of virtual-only AGMs.



*The shareholder that raised the question of whether the Constitution permitted the meeting to be held online only, attended the meeting online.*

*This announcement was approved for lodgement with the NSX by the company's Chair.*

*For more information, please contact:*

*Elizabeth Hackett, Executive Chair*

*Should you require further information, please reach out via email to [shareholders@aatgroup.com.au](mailto:shareholders@aatgroup.com.au)*

*The release of this announcement has been approved by the Board of AATG.*