



Sugar Terminals Limited

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NSX Announcement

Leadership Transition - CEO

Sugar Terminals Limited (STL, NSX:SUG) announces that Mr David Quinn will step down from his role as Chief Executive Officer (CEO), effective today and will be transitioning out of the business. The Board has appointed Mr Peter Trimble, current Chair of STL, as Executive Chair on an interim basis, effective immediately. The Board will now commence a formal search process for a new CEO to lead STL into its next chapter.

Mr Trimble said:

“On behalf of the Board, I would like to sincerely thank David Quinn for his significant contribution and leadership over the last five years. David has played a pivotal role in guiding STL through a period of strategic transformation and operational stability. David has worked tirelessly in his capacity as the CEO of STL and his efforts have laid a strong foundation for the insourcing of operations and our future.

On behalf of STL and all its stakeholders I wish David the very best in the future.”

The Board will commence the CEO search process and will provide further updates in due course.

This announcement has been authorised for release by the Board of Directors.

ENDS

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Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

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