

Australian Adventure Tourism Group Limited

Notice of Annual General Meeting (AGM) 2025

NSX Code: AAT

The Annual General Meeting (AGM) of **Australian Adventure Tourism Group Limited (ABN: 80 010 547 912) (AATG)** will be held:

As an On-Line only Meeting in accordance with the Constitution.

Date: Wednesday 17 December 2025

Time: 2 pm (AEST - Brisbane Time)

Meeting ID: 465 097 691 331 7

Passcode: UQ2Mc9AX

This notice of Annual General Meeting should be read in its entirety. If Shareholders are in any doubt as to how they should vote, they should seek advice from their professional advisor prior to voting.

Please contact the **Company Secretary on +61 7 4964 1100** if you wish to discuss any matter concerning the Meeting.

Australian Adventure Tourism Group Limited

ABN 80 010 547 912

Notice of Annual General Meeting - 17 December 2025

Notice is hereby given that the 2025 Annual General Meeting (AGM) of the Shareholders of Australian Adventure Tourism Group Limited ('Company') will be held as an online only or "virtual" meeting on Wednesday 17 December 2025 at 2:00 pm (AEST - Brisbane Time)

The Explanatory Memorandum to this Notice of Meeting provides additional information on matters to be considered at the Meeting and the process for attendance. The Explanatory Memorandum and Proxy Form are part of this Notice of Meeting.

Because of the wide distribution of shareholders throughout Australia and overseas, in accordance with the Constitution and guidance from regulators, the Board has decided that the most appropriate method of ensuring all shareholders can access and attend the AGM is an on-line meeting. There will not be a physical meeting where shareholders can attend in person.

The Notice of Meeting documents can be viewed and downloaded from the Company's website via the following link: www.aatgroup.com.au/corporate-announcements

The Company's share registry is Boardroom Limited. To update your shareholding contact details please log into the Boardroom website at <https://boardroomlimited.com.au/> and go to Investorsserve to verify your holdings and update your contact details to maintain contact with AATG and to receive important shareholder communications.

This Notice of Meeting for the 2025 AGM will be emailed to those shareholders who have registered their email address with the Company's Share Registry Boardroom Limited.

An Australia Post mailed copy of the Notice of Meeting together with a proxy form has been mailed to those shareholders for whom a valid mailing address is recorded at the Company's Share Registry Boardroom Limited.

A Teams link is required for the Online meeting. The Teams Application can be downloaded free of charge for computers or smartphones from the following link [Download Teams](#). Shareholders who do not already have a Teams account should register with Teams well in advance of the Meeting to avoid any delays on the day of the Meeting.

Shareholders will be able to participate in the Meeting by:

- a) Voting their Shares prior to the Meeting by lodging the enclosed proxy form by no later than 2 pm on Monday 15 December 2025; (subject to any applicable voting exclusions);
- b) Lodging any questions in advance of the Meeting by emailing the questions to the Company Secretary at shareholders@aatgroup.com.au by no later than 2 pm on Monday 15 December 2025;
- c) Attending the Meeting by the online Meeting Platform.
- d) If you are unable to access any of the Meeting documents online, please contact shareholders@aatgroup.com.au

Terms and abbreviations used in this Notice and Explanatory Memorandum are defined in Schedule 1 of the Explanatory Memorandum.

Agenda

ANNUAL REPORT

To receive and consider the financial statements of the Company and the reports of the Directors and Auditors for the financial year ended 30 June 2025.

RESOLUTION 1 - REMUNERATION REPORT (NON-BINDING)

To consider, and if thought fit, to pass with or without amendment the following as an ordinary resolution:

“That for the purposes of section 250R(2) of the Corporations Act 2001 (Cth) and for all other purposes, Shareholders adopt the Remuneration Report set out in the Directors’ Report for the year ending 2025.”

A voting exclusion statement is set out below.

RESOLUTION 2 - ELECTION OF JEROME JONES

To consider, and if thought fit, to pass with or without amendment the following as an ordinary resolution:

“That Jerome Jones, a Director appointed as a replacement Director and holding office until the next general meeting of the Company after his appointment in accordance with Article 49 of the Company’s Constitution and for all other purposes, be elected as a Director of the Company, effective immediately.”

The voting exclusion statement is as set out below.

The Company will disregard any votes cast in favour of Resolutions 1 and 2 by any person or associate of a person, who may benefit from the approval of the resolution except to the extent that voting by that person or associate is permitted by the Corporations Act and or the rules of the ASX or NSX.

Elizabeth Hackett

By order of the Board of Directors.

Australian Adventure Tourism Group Limited

Australian Adventure Tourism Group Limited
ABN 80 010 547 912
Explanatory Memorandum

1 INTRODUCTION

This Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Meeting to be held as an *Online* only Meeting on **Wednesday 17 December 2025 at 2 pm (AEST - Brisbane Time)**. The purpose of this Explanatory Memorandum is to provide information to Shareholders in deciding how to vote on the Resolutions set out in the Notice.

Unless otherwise indicated, in this Explanatory Memorandum references to Shares means existing ordinary shares in the Company at the date of this.

This Explanatory Memorandum should be read in conjunction with and forms part of the accompanying Notice, and includes the following:

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A Proxy Form is located at the end of the Explanatory Memorandum.

Please contact the Company Secretary on +61 7 4964 1100 if you wish to discuss any matter concerning the Meeting.

2 FORWARD LOOKING STATEMENTS

This Explanatory Memorandum contains forward-looking statements that, despite being based on the Company's current expectations about future events, are subject to known and unknown risks, uncertainties and assumptions, many of which are outside the control of the Company and the Directors. These known and unknown risks, uncertainties and assumptions, could cause actual results, performance or achievements to materially differ from future results, performance or achievements expressed or implied by forward-looking statements in this Explanatory Memorandum.

3 ACTION TO BE TAKEN BY SHAREHOLDERS

Shareholders should read the Notice and this Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

3.1 Proxies

All Shareholders are invited and encouraged to attend the Meeting. Any Shareholder who is unable to attend in person, may appoint a representative (or **proxy**) to attend on their behalf by signing and returning the Proxy Form (attached to the Notice) to the Company

in accordance with the instructions on the Proxy Form. The Company encourages Shareholders completing a Proxy Form to direct the proxy how to vote on each Resolution.

The Proxy Form must be received no later than 48 hours before the commencement of the Meeting, i.e. by no later than 2 pm (AEST - Brisbane Time) on Monday 15 December 2025. Any Proxy Form received after that time will not be valid for the Meeting.

A Proxy Form may be lodged in the following ways:

By Mail Australian Adventure Tourism Group Limited
PO Box 313 Airlie Beach QLD 4802

By Email shareholders@aatgroup.com.au

Shareholders lodging a Proxy Form are not precluded from attending and voting in person at the Meeting.

3.2 Corporate representatives

Any Shareholders which is a body corporate may appoint a person to act as their corporate representative at the Meeting by providing that person with a certificate or letter executed in accordance with the Corporations Act authorising him or her to act as the body corporate's representative. The authority may be sent to the Company and/or registry in advance of the Meeting or handed in at the Meeting when registering as a corporate representative.

An Appointment of Corporate Representative Form is available from our Share Registry on the Boardroom Pty Ltd website at www.boardroomlimited.com.au.

3.3 Eligibility to vote

The Directors have determined that, for the purposes of voting at the Meeting, Shareholders are those persons who are the registered holders of Shares at 9 am (AEST - Brisbane Time) on Friday, 12 December 2025.

4 ANNUAL REPORT

There is no requirement for Shareholders to approve the Annual Report.

Shareholders will be offered the opportunity to:

- (a) discuss the Annual Report for the financial year ended 30 June 2025 which is available on the NSX platform at www.nsx.com.au; and
- (b) ask questions about or make comment on the management of the Company.

The Chair of the Meeting will allow reasonable opportunity for the Shareholders as a whole at the Meeting to ask the auditor or the auditor's representative questions relevant to:

- (a) the conduct of the audit;
- (b) the preparation and content of the auditor's report;
- (c) accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- (d) the independence of the auditor in relation to the conduct of the audit.

In addition to taking questions at the Meeting, written questions to the Company's auditor about:

- (a) the content of the auditor's report to be considered at the Meeting; and
- (b) the conduct of the audit of the annual financial report to be considered at the Meeting,

may be submitted no later than five business days before the Meeting to the Company Secretary at the Company's registered office.

5 RESOLUTION 1 - REMUNERATION REPORT (NON-BINDING)

The Remuneration Report is in the Directors' Report section of the Company's Annual Report.

By way of summary, the Remuneration Report:

- (a) explains the Company's remuneration policy and the process for determining the remuneration of its Directors and executive officers;
- (b) addresses the relationship between the Company's remuneration policy and the Company's performance; and
- (c) sets out remuneration details for each Director and each of the Company's executives and group executives named in the Remuneration Report for the financial year ended 2025.

Section 250R(2) of the Corporations Act requires companies to put a resolution to their members that the Remuneration Report be adopted. The vote on this resolution is advisory only, however, and does not bind the Board or the Company. The Board will consider the outcome of the vote and comments made by Shareholders on the Remuneration Report at the Meeting when reviewing the Company's remuneration policies.

The Chairperson will give Shareholders a reasonable opportunity to ask questions about or to make comments on the Remuneration Report.

Under the Corporations Act, if 25% or more of votes that are cast, are voted against the adoption of the Remuneration Report at two consecutive annual general meetings, Shareholders will be required to vote at the second of those annual general meetings on a resolution that a further meeting is held at which all of the Company's Directors will vacate their office and resolutions to appoint the Company's Directors will be voted on.

The Chairperson intends to vote undirected proxies in favour of the adoption of the Remuneration Report.

6 RESOLUTION 2 - ELECTION OF DIRECTOR - JEROME JONES

6.1 Introduction

The Company's Constitution provides that any Director appointed by the Board in addition to the existing Directors will hold office until the next following annual general meeting and is then eligible for re-election.

Jerome Jones was appointed as an additional Director of the Company on 2 July 2025 and has since served as a Director of the Company. Under this Resolution, Jerome Jones seeks election as a Director of the Company at this Meeting.

Details of Jerome Jones's qualifications and experience are set out in the Company's 2025 Annual Report.

6.2 Director's Recommendation

The Board (excluding Jerome Jones) recommends that Shareholders vote in favour of Resolution 2.

7 SCHEDULE 1 - DEFINITIONS

In this Notice and Explanatory Memorandum:

Board	means the board of Directors of the Company.
Company	means Australian Adventure Tourism Group Limited ABN 80 010 547 912.
Corporations Act	means the Corporations Act 2001 (Cth) as amended.
Director	means a director of the Company.
Explanatory Memorandum	means the explanatory memorandum forming part of this Notice of Meeting.
Listing Rule	means the Listing Rules of the NSX.
Meeting	means the meeting of Shareholders convened by this Notice.
Notice or Notice of Shareholder Meeting	means this notice of meeting.
NSX	means the National Stock Exchange of Australia Limited ABN 11 000 902 063
Proxy Form	means the proxy form attached to this Notice.
Resolution	means a resolution set out in the Notice.
Share Registry	mean Boardroom Limited ABN 14 003 209 836. <i>www.boardroomlimited.com.au</i>
Share	means a fully paid ordinary share in the capital of the Company.
Shareholder	means a registered holder of a Share.