

26 November 2025

NSX Announcement

Appointment of Independent Directors – Mr Stephen Cantwell & Mr Paul Garaty

Sugar Terminals Limited (STL, NSX:SUG) advises that Mr Stephen Cantwell and Mr Paul Garaty have been appointed to the board of STL as Independent Directors, replacing Mr. Mark Gray and Mr. Sam Bonanno who retired at the 2025 Annual General Meeting on 19 November 2025.

Mr Stephen Cantwell will also Chair the Finance and Audit Committee and Mr Paul Garaty will Chair the Safety, Risk and Sustainability Committee.

The appointments were made at a meeting of all STL Directors held on 25 November 2025, following a rigorous selection process and undertaken in accordance with the relevant provisions of the STL Constitution.

Stephen brings over 40 years of executive experience across logistics, transport, ports, manufacturing, infrastructure and rail. He currently serves as Chair of Newcastle Coal Infrastructure Group, Chair of Tasrail Pty Ltd and as a non-executive director of Lindsay Australia. Stephen has previously held non-executive director positions with Queensland Rail Limited and Port of Brisbane Limited amongst others.

Stephen holds a Bachelor of Business degree, is a Fellow of the Chartered Institute of Logistics and Transport, and a Graduate of the Australian Institute of Company Directors.

Paul is a highly experienced leader with a deep operational background in port operations, shipping, stevedoring and transport and logistics. Paul has held executive and senior management roles with Asciano, Toll, BHP and McAleese and has been responsible for the operations of Patrick Container terminals, Pacific National intermodal rail operations and Toll shipping during his career.

Paul holds a Bachelor of Economics degree.

The Chair of STL, Mr Peter Trimble, said that *“I am pleased to welcome Stephen Cantwell and Paul Garaty to the STL Board as Independent Directors. Their strong operational experience and commercial insight will be instrumental as STL takes direct control of terminal operations and focuses on delivering reliable, efficient and competitive outcomes for the sugar industry. I am confident their experience will help us achieve STLs strategy going forward for the benefit of all stakeholders.”*

Enquiries:

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Our purpose is to be a sustainable, globally competitive provider of storage and handling solutions for bulk sugar and other commodities.

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