
Aobo Environmental Technology Limited ACN 633 117 807

NOTICE OF EXTRAORDINARY GENERAL MEETING

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their accountant, solicitor or other professional adviser prior to voting.

Should you wish to discuss any matter please do not hesitate to contact the Company inf@aobocs.com.

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is given that an Extraordinary General Meeting ("EGM") of Aobo Environmental Technology Limited (the "Company") will be held at the following place, date and time:

Place:

The EGM shall be held online by way of a video conference. Log-in details are as follows:

Microsoft Teams

Meeting ID: 936 875 632 911 2

Password: RT9Gv7

Date: 23 December 2025

Time: 2:00 pm Australian Eastern Standard Time, 11:00am China Time

to transact the following special business

AS A SPECIAL RESOLUTION

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 2.25 and for all other purposes, the directors of the Company are authorised to withdraw the listing of the Company from the official list of the National Stock Exchange of Australia Limited."

Note: For this resolution to be passed, at least 75% of the votes cast must be in favour.

By Order of the Board



Andrew Smith
Non-Executive Chairman
18 November 2025

EXPLANATORY NOTES

The proposed resolution seeks shareholder approval for Aobo Environmental Technology Limited (the “Company”) to voluntarily withdraw from the Official List of the National Stock Exchange of Australia (NSX), in accordance with NSX Listing Rule 2.25.

The Board has concluded that continued listing on NSX is no longer aligned with the Company’s strategic and capital market direction, and that it is in the best interests of the Company and its shareholders to seek delisting from NSX.

The underlying factors for the proposed delisting are as follows:

- (a) Lack of liquidity. There has been a lack of liquidity in trading in the Company’s shares on NSX.
- (b) Cost and Compliance Burden. Maintaining a NSX listing adds substantial costs to the Company’s business and devotes management time attending to matters relating to the listing which could be directed elsewhere if the Company was unlisted.
- (c) Other capital market opportunities. Delisting from NSX will provide the Company with greater flexibility and efficiency to pursue capital market opportunities elsewhere.

The Company has obtained a waiver from the 90-days’ notice period under Rule 2.25, allowing for an expedited delisting following shareholder approval at the EGM.

Directors’ Note

The Board of Directors encourages all shareholders to support the proposed delisting resolution at the upcoming Extraordinary General Meeting.

This decision follows a comprehensive review of the Company’s listing status and long-term objectives. Maintaining a listing on NSX no longer aligns with the Company’s strategic direction, operational priorities, or cost-efficiency goals; administrative and compliance costs associated with the NSX listing are no longer justifiable given the Company’s shareholder profile and capital requirements. In addition, delisting allows for greater flexibility and efficiency for other capital market opportunities.

If the resolution is passed

The Company will proceed with the delisting process in accordance with the indicative schedule below.

Indicative Delisting Schedule	Event Date
Dispatch of Notice of Meeting	20 November 2025
Extraordinary General Meeting	23 December 2025
Results of Meeting	23 December 2025
Effective Delisting Date	30 December 2025

Note: These dates are indicative and subject to confirmation by the Company and the Exchange. Shareholders will be updated if there are any changes.

Effect of the Resolution

After delisting, the Listing Rules will no longer apply but delisting of the Company will not result in any substantial diminution of the protection for minority shareholders provided by the Corporations Act 2001 (Cth).

After delisting, the Company’s shares will cease to be quoted by NSX and will not be able to be traded through the market operated by NSX. Shareholders will only be able to sell the shares via off-market private transactions in accordance with the Company’s Constitution (a copy of which is available by contacting the Company) and the Corporations Act. Shareholders who wish to sell their securities after the Company is delisted will need to find a buyer for their securities and complete a standard off-market transfer form and provide it to the Company for processing.

Below is a summary of the procedure which will generally need to be followed in order to transfer shares in the Company when it is unlisted:

- Agreement between the buyer and the seller on the shares to be sold, their sale price, and any other terms and conditions;
- Creation of a transfer instrument. This must be in writing and set out particulars of the relevant shares, be signed by or on behalf of the transferee and transferor, show the place of registration of the Company and state whether or not the transferee will hold the shares beneficially or non beneficially upon registration;
- Payment of the agreed sale price in the manner agreed;
- Lodgement by the buyer of the transfer instrument with the Company for registration; and
- Registration of the transferee's interest in the Company's share register and issuance of holding statements to the new registered owner by the Company.

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PROXY FORM

By delivery or by post:
No.1 Qianluo Road, Huishan District
Wuxi, Jiangsu Province China, 214151

By email
info@aobocs.com

Step 1 - Appoint a Proxy to Vote on Your Behalf

I/We¹ _____
of _____
being a Shareholder/Shareholders of the Company and entitled to _____
votes in the Company, hereby appoint:

The Chair of the Meeting (mark box)

☐ **OR** if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name and address of the person or body corporate (excluding the registered shareholder) you are appointing as your proxy

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair, as my/our proxy to act generally on my/our behalf at the Extraordinary General Meeting to be held on Tuesday, 23 December 2025 at 2 pm (AEST) (**Meeting**) and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit, except for as set out below).

The Chair of the Meeting intends to vote all available proxies in favour of the Resolution.

Proxy appointments will only be valid and accepted by the Company if they are made and received no later than 48 hours before the meeting. Please read the voting instructions overleaf before marking any boxes with an **X.**

Step 2 - Instructions as to Voting on Resolutions

INSTRUCTIONS AS TO VOTING ON RESOLUTIONS

The proxy is to vote for or against the Resolutions referred to in the Notice as follows:

Resolution 1 - Withdrawal of Listing on NSX

For	Against	Abstain*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

The Chair of the Meeting intends to vote undirected proxies in favour of the Resolution.

¹ Insert name and address of Shareholder

Authorised signature/s

This section **must** be signed in accordance with the instructions below to enable your voting instructions to be implemented.

Individual or Shareholder 1	Shareholder 2	Shareholder 3
<div></div>	<div></div>	<div></div>
Sole Director and Sole Company Secretary	Director	Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date

Proxy Notes:

A Shareholder entitled to attend and vote at the Meeting may appoint a natural person as the Shareholder's proxy to attend and vote for the Shareholder at that Meeting. If the Shareholder is entitled to cast 2 or more votes at the Meeting the Shareholder may appoint not more than 2 proxies. Where the Shareholder appoints more than one proxy the Shareholder may specify the proportion or number of votes each proxy is appointed to exercise. If such proportion or number of votes is not specified each proxy may exercise half of the Shareholder's votes. A proxy may, but need not be, a Shareholder of the Company.

If a Shareholder appoints a body corporate as the Shareholder's proxy to attend and vote for the Shareholder at that Meeting, the representative of the body corporate to attend the Meeting must produce the Certificate of Appointment of Representative prior to admission. A form of the certificate may be obtained from the Company's share registry.

You must sign this form as follows in the spaces provided:

Joint Holding: where the holding is in more than one name all of the holders should sign.

Power of Attorney: if signed under a Power of Attorney, you must have already lodged it with the registry, or alternatively, attach a certified photocopy of the Power of Attorney to this Proxy Form when you return it.

Companies: a Director can sign jointly with another Director or a Company Secretary. A sole Director who is also a sole Company Secretary can also sign. Please indicate the office held by signing in the appropriate space.

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Representative" should be produced prior to admission. A form of the certificate may be obtained from the Company's Share Registry.

Proxy Forms (and the power of attorney or other authority, if any, under which the Proxy Form is signed) or a copy or facsimile which appears on its face to be an authentic copy of the Proxy Form (and the power of attorney or other authority) must be deposited at or received by facsimile transmission at the address below no later than 48 hours prior to the time of commencement of the Meeting (AEST).

Hand deliveries: No.1 Qianluo Road, Huishan District, Wuxi Jiangsu Province China, 214151
Postal address: No.1 Qianluo Road, Huishan District, Wuxi Jiangsu Province China, 214151
Email address: info@aobocs.com