

# Inner East Community Finance Limited

11 November 2025

Market Announcement  
National Stock Exchange (NSX)

## BY ELECTRONIC LODGEMENT

Dear Sir/Madam

### 2025 ANNUAL GENERAL MEETING – ADDRESS BY CHAIR AND CEO

Please see attached the address to shareholders of Inner East Community Finance Limited to be delivered by the Chair, Bob Stensholt and the Chief Executive Officer, Nick Coker at today's 2025 Annual General Meeting.

Yours sincerely

**Steven Miller**  
Company Secretary  
Inner East Community Finance Limited

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## Annual General Meeting, 11 November 2025

### Chair Address

It is my pleasure to present the Chair's Report for Inner East Community Finance Ltd for the year ending 30 June 2025.

This past year, our company has continued to strengthen its position in a competitive banking environment. Thanks to the commitment of our customers, the dedication of our staff, and the support of our shareholders and community partners, we have achieved strong financial results. Our growth in deposits and prudent management have enabled us to declare a dividend of 12 cents for our loyal shareholders once again.

A cornerstone of our mission remains our community investment program. Over the past year, we distributed more than \$1.3 million and over 60 percent of our operating profit to local organisations, supporting education, health, wellbeing, sporting and cultural groups, and initiatives that foster social inclusion and resilience. These investments are at the heart of the Community Bank model—reinvesting profits locally to build stronger, more connected communities.

I'd like to highlight two innovative programs from this year. First, our partnership with Eastern Health, where we committed \$400,000 over two years to support vital research, staff training, and essential equipment for emergency and maternity wards. Eastern Health is the largest health provider in the Eastern suburbs, and we look forward to welcoming their staff and clients as supporters of community banking.

Second, we launched a pilot program to support smaller neighbourhood houses and community centres. Many of these organisations operate with limited resources, and our funding for essential administrative support has enabled them to expand their programs. Five centres have already benefited, and we plan to extend this initiative in the coming year.

We also continued to supply administrative support to our sister charity, Inner East Community Support in addition to the \$1.5 million in seed capital that we had previously provided. IECS has now begun making contributions to key community needs. These totalled just over \$34,000 last year.

Looking ahead, we remain committed to long-term sustainability. We will continue to work closely with Bendigo and Adelaide Bank and other Community Bank companies around Australia to ensure the Community Bank Model remains responsive to community needs and is financially sound.

# Inner East Community Finance Limited

On behalf of the Board, I thank our staff, led by our managers Nick Coker, Maggie Stamoulis, and Anna Gration, for their hard work and customer service excellence. I also extend my gratitude to my fellow Directors, our Treasurer, and our community Committee representatives for their ongoing commitment. Most importantly, I thank you — our shareholders and customers — for your loyalty and belief in the Community Bank model. Together, we are not only running a successful business — we are building stronger communities.

Bob Stensholt  
Chair

## Annual General Meeting, 11 November 2025

### Chief Executive Officer Address

It's a pleasure to welcome you all to our Annual General Meeting.

This past year has been both exciting and challenging — a period that has tested our resilience but also reaffirmed the strength of our values and the power of our community.

At the heart of our success is a simple but profound belief: real banking means being present. Being there in our local shopping strips, in our neighbourhoods, and at the heart of our community. Our branches are more than just places to bank — they are places for connection, conversation, and support.

We've remained committed to offering genuine face-to-face service while also embracing flexibility through our mobile lending team, who continue to meet customers wherever it suits them — at home, at work, or in their businesses. This combination of accessibility and personal connection is what truly sets us apart.

Over the past year, we have focused on four key priorities that continue to guide our direction:

- Ensuring our branches remain open and vibrant, serving as the cornerstone of our local communities.
- Delivering strong community outcomes and investments that make a tangible difference.
- Building and growing a diverse, capable, and engaged workforce.
- And providing value and returns for our loyal shareholders.

Despite the challenges of a high-interest-rate environment, we have achieved some remarkable outcomes.

Lending activity slowed across the broader market, but this also created opportunities for growth in deposits.

I'm proud to report that our total community investment this year exceeded \$1.3 million, supporting a wide range of local organisations that provide vital services across our community of Inner East Melbourne.

That brings our total community contribution to date to over \$10.8 million — an extraordinary achievement made possible through the continued support of our customers and shareholders.

# Inner East Community Finance Limited

Our total footings now stand at \$1.256 billion, up by \$71 million for the year — a 6% increase and a new record high for us. Within that, lending rose by \$6 million, while deposits increased by an impressive \$64 million — almost 10% growth.

Our customer base has grown by 2.7% to 15,502, and just as importantly, our customers are choosing to do more with us. Products per customer increased by 3.5%, reflecting the trust people place in our team and the quality of experience we deliver every day.

We delivered an income of \$7.75 million, which was slightly down on budget due to external factors, but thanks to prudent expense management and disciplined cost control, our operating profit reached \$2.11 million, right on target. This strong result enabled us to continue investing heavily in our community, while maintaining a sound financial position for the future.

In terms of operations, our branch network continues to play an essential role. Each location remains a cornerstone for customers, particularly local businesses and retailers. We've worked hard to ensure they can always access real people — not call centres — when they need support.

Our Private Banking portfolio has been another success, providing high-level personal service to our high-net-worth clients. Feedback confirms that this addition to our business continues to deliver great value.

Our mobile lending team faced some challenges during the year but continued to strengthen community partnerships and generate quality business. Staffing shortages across retail banking did present difficulties, but our “One Team” approach helped us maintain exceptional service and strong results.

I want to take a moment to recognise the dedication of our Executive Team— Maggie Stamoulis and Anna Gration, Our Leadership Team and our staff for their hard work, adaptability, and unwavering commitment to our customers and community. Building the skills and diversity of our team remains a central part of our long-term success.

I'd also like to express my sincere thanks to our Chair, Bob Stensholt, our Board of Directors, and Treasurer, Ian Dinnison, for their invaluable support and leadership throughout the year. We are fortunate to have such a passionate and capable board guiding our strategic direction.

Our ongoing partnership with Bendigo and Adelaide Bank helps to drive our success. My thanks to Craig Taylor and his regional team for their consistent collaboration and support.

# Inner East Community Finance Limited

None of what we achieve would be possible without our loyal customers and shareholders. Your trust and continued support not only sustain our business — they allow us to give back in ways that directly strengthen the community we serve.

As we look ahead to the coming year, we do so with confidence — confidence in our people, our strategy, and our purpose.

The environment will continue to evolve, but our focus remains clear: to deliver exceptional banking experiences, to reinvest in our community, and to ensure sustainable growth for our shareholders.

Together, we will continue to build a stronger, more connected, and more resilient community bank.

Nick Coker  
Chief Executive Officer