



NSX Release

6 November 2025

Exploration Licenses Granted in Western Australia

Highlights

- Danakali has been granted the following exploration licenses in Western Australia:
 - **Exploration Licence E59/3017** – Granted on **31 October 2025**
 - **Exploration Licence E59/3018** – Granted on **31 October 2025**
 - **Exploration Licence E59/3020** – Granted on **31 October 2025**

Danakali Limited (NSX: DNK, **Danakali**, or the **Company**) is pleased to announce that the Department of Mines, Petroleum and Exploration has granted the Boodanoo North (E59/3017), Boodanoo South (E59/3018) and Dongquan West (E59/3020) exploration licenses to the Company.

Granted Exploration Licenses

On 31 October 2025, it was announced that three tenements had been granted in the Yalgoo Mineral Fields of Western Australia. An additional three tenements have since been granted in the same area, located approximately ~75 to ~120 km southeast of Mount Magnet.

Geology

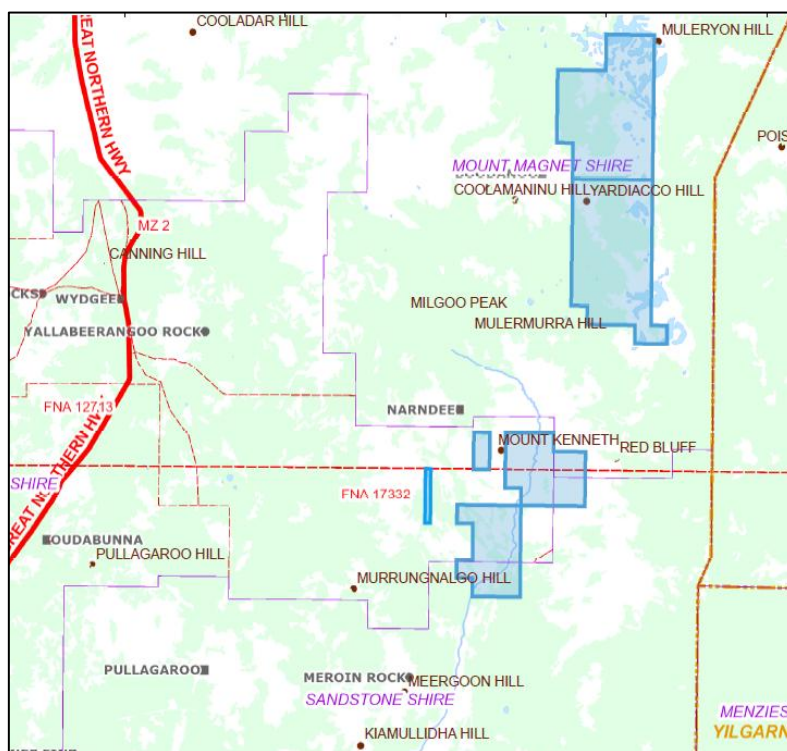
The tenements are in the Murchison Domain of the Yilgarn Craton, where Archaean mafic-ultramafic intrusions and related dykes and sills make up about 40% of local greenstones. The southern group centres on the Narndee Igneous Complex, the area's second largest intrusion. The northern group features parts of the Windimurra Igneous Complex, as well as felsic intrusives from the Mount Kenneth and Tuckanarra Suites, and metasedimentary rocks from the Yaloginda Formation.

Next Steps

As stated in the previous announcement, on-site inspections of granted tenements have begun to evaluate geological and operational conditions in collaboration with **RSC Mining and Exploration** (RSC). The team is conducting investigations into geological anomalies that have historical significance. Additionally, RSC will carry out a comprehensive desktop study of identified exploration areas.



Map showing regional location of granted tenement



Source: DMPE (GeoVIEW.WA)

This announcement has been authorised for release by the Executive Chairman of Danakali Limited.

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