

NSX Release

31 October 2025

Exploration Licenses Granted in Western Australia

Highlights

- Danakali has been granted the following exploration licenses in Western Australia:
 - **Exploration Licence E59/3011** – Granted on **21 October 2025**
 - **Exploration Licence E59/3012** – Granted on **23 October 2025**
 - **Exploration Licence E59/3013** – Granted on **23 October 2025**
- A positive step forward in advancing the company to its next phase in the discovery of precious and critical minerals.

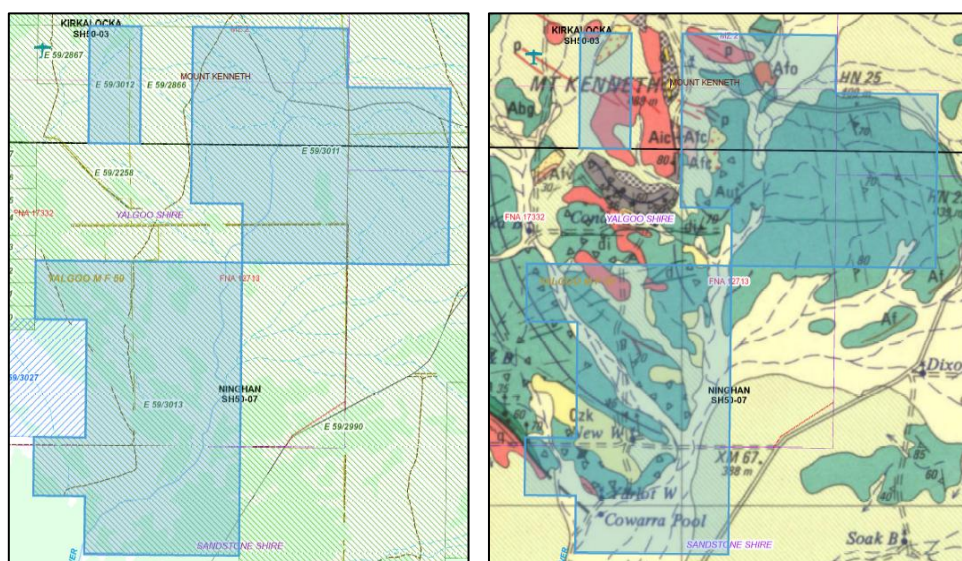
Danakali Limited (NSX: DNK, **Danakali**, or the **Company**) is pleased to announce that the Department of Mines, Petroleum and Exploration has granted the Nardeen (E59/3011), Dongquan (E59/3012) and Mr Magoo (E59/3013) exploration licenses to the Company.

Granted Exploration License

The granted tenements are located in the Yalgoo Mineral Fields (Western Australia) approximately 110 km southeast of Mount Magnet.

Geology

The tenements are located in the Murchison Domain of the Yilgarn Craton. Archaean mafic-ultramafic layered igneous intrusions and associated dykes and sills comprise about 40% of the greenstones in the northern Murchison Domain of the Youanmi Terrane. The southern cluster of tenements is dominated by the second largest of these igneous intrusions, the Narndee Igneous Complex.



Source: DMPE (GeoVIEW.WA)

Next Steps

With **RSC Mining and Exploration (RSC)**, we've commenced on-site inspections of granted tenements to assess geological and operational conditions. At present, our team is on the ground investigating significant geological anomalies with historical relevance. RSC will also perform a thorough desktop study of promising exploration areas.

This announcement has been authorised for release by the Executive Chairman of Danakali Limited.

For more information, please contact:

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