

12 September 2025

NSX Announcement

STL Board announces new Chair – Peter Trimble

Sugar Terminals Limited (STL, NSX:SUG) The Board of Sugar Terminals Limited (STL) has today announced that Mr Peter Trimble, a current STL Director, will succeed Mr Mark Gray as Chair of the STL Board following the conclusion of the STL 2025 Annual General Meeting. This transition reflects the retirement of both Mr Gray and fellow director Mr Sam Bonanno at the AGM to be held on 19 November 2025, in accordance with the STL Constitution.

Mr Trimble joined the STL Board as an Independent Director on 18 December 2024 and currently serves as the Chair of the Finance and Audit Committee. Peter has attained extensive board experience across multiple industries, including agriculture, and has, through prior experience, established deep roots in the sugar sector. Mr Trimble began his career in the sugar industry and later served as STL's General Manager, leading the implementation of the current terminal operating model for a 2-year period between 2015 and 2017. His experience positions him well to guide STL through its next phase of evolution, with the most immediate objective being the successful implementation of insourced operations in 2026.

Commenting on his appointment, Mr Trimble said *"I am honoured to take up the position of Chair of STL and acknowledge the unanimous support of my fellow Directors. I would also like to recognize the invaluable contributions that both Mr Gray and Mr Bonanno have made to not only STL but the broader sugar industry over the past 9 years. I look forward to the opportunity to lead the Board of STL as we further align our business with the needs of all stakeholders in the Raw Sugar Industry and ensure the successful delivery of insourced operations without disruption to employees or customers, delivering value to shareholders and playing our role in supporting the long-term sustainability of the industry"*.

ENDS

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