

2025 Full Year Results Announcement

NSX MARKET ANNOUNCEMENTS • 5 SEP 2025

BetTube Corporation Ltd

Infrastructure Grind Pays Off: Bet Right’s Parent Hits Cash and EBITDA Milestones

- **Positive cash flow** - net cash generated by business was \$2.3m (FY24: -\$4.0m) with cash position strengthened to \$6.8m
- **Turnover increased 5.5%** to \$311.1m
- **Net Margin up 36.5%** to \$26.8m
- **NGR improvement** - Net Margin after Product Fees and Taxes increased 44.3% (\$14.0m from \$9.7m) in FY24
- **Positive EBITDA** - EBITDA of \$764k achieved, swinging from negative \$1.9m in FY24 to positive, representing a \$2.7m improvement
- **\$58k loss a reduction of 98.0%** - Loss after tax down from \$2.9m in FY24 to just \$58k

Key Financial Metrics

\$'000	FY25	FY24	CHANGE
Turnover (Stakes)	311,147	294,751	+5.5%
Net Margin (Stakes, less payouts, less rewards)	26,772	19,613	+36.5%
Net Gaming Revenue (Net Margin less taxes & fees)	13,990	9,695	+44.3%
EBITDA	764	(1,892)	+140.4%
Loss after tax	(58)	(2,906)	+98.0%
Net cash from operations	2,348	(4,035)	+158.2%
Cash and cash equivalents	6,823	4,791	+42.4%
Net tangible assets per share (cents)	1.22	0.95	+28.4%
Free cash flow per share (cents)	0.96	(1.68)	+264 bps

CEO COMMENTARY

“Businesses become great businesses by focusing on fundamentals.

At the end of 2024, we didn’t promise acquisitions, or a desire to be immediately recognised as “top tier”, we just promised: “a switch from a strategy of generating turnover for growth to a strategy of maximising margin and cashflow.”

Not sexy, just boring fundamentals.

Sorry, there’s no graphs and pages of distractions, just the facts in the Accounts.”

Anthony Waller, CEO & EXECUTIVE DIRECTOR

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About BetTube Corporation

BetTube Corporation Ltd (**NSX:BOX**) is an Australian wagering company operating the Bet Right sports betting platform through its licensed subsidiary IRPSX Pty Ltd. The company holds a Northern Territory sports bookmaking license and offers comprehensive sports and racing betting products to Australian customers through its online platform and mobile applications.

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