



SARAMANIS LIMITED

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COMPANY ANNOUNCEMENT

MARKET UPDATE – ASIC COURT PROCEEDING

26 August 2025

This announcement refers to its earlier announcement dated 11 August 2025. Unless otherwise defined or the context otherwise permits, capitalised terms used in this announcement shall have the same meanings given to them in the earlier announcement.

The Company refers to the market update dated 11 August 2025, and wishes to advise that:

- (a) the Court refused the Company's request for an adjournment of the Original Hearing as ASIC did not consent to the adjournment request; and
- (b) ASIC did not accept the Company's representations.

Considering the above, the Original Hearing proceeded as scheduled. The Company advised the Court that it did not intend to contend the charges ASIC brought against it, and will not be sending a representative to attend the Original Hearing. On 25 August 2025, the Company received notification from the Court of its Record of Outcome – Order, under which the Court ordered that the Company:

- (1) be fined a sum of \$50,000¹; and
- (2) pay a sum of \$399 as court fees.

The Company will now carry out a thorough review and assessment of its business plans, financial position, and funding requirements considering the Court order. The Company will provide an update to the market when it completes this review and assessment.

For and on behalf of
SARAMANIS LIMITED



Jason Jong
Managing director

¹ As noted in the summons from the Court, the Company is liable to a fine of up to \$1,238,000 if found guilty of all the charges set out in the summons.