

**12 June 2025**

**The Manager  
Company Announcements  
National Stock Exchange**

**Kemao Industries Limited – Financial Report for the Year Ended 31 December 2024**

Kemao Industries Limited ("KEM" or "the Company") lodged its Preliminary Financial Statement on 14 March 2025, reporting a net loss of \$8.32 million for the financial year ended 31 December 2024.

Following completion of the auditor's fieldwork, certain adjustments were proposed in the financial statements. These adjustments resulted in the net loss revised to \$11.09 million.

The adjustment of \$2.77 million primarily reflects:

- a \$0.84 million inventory write-down arising from recent declines in product prices; and
- a \$1.77 million impairment provision against trade and other receivables, in response to the deterioration in the prevailing economic environment.

These adjustments were identified after the lodgement of the Preliminary Financial Statement.

The Company expects to lodge the financial report by 15 June 2025.



Xuekun Li  
Company Secretary