

## MONTHLY REPORT

12 February 2025

As at 31 January 2025

### NET TANGIBLE ASSETS (NTA)

	AMOUNT
NTA per share before tax	24.73c
NTA per share after tax	22.71c
NTA before tax	\$6.035m
NTA after tax	\$5.541m

All figures are unaudited and approximate.

### NTA PER SHARE PERFORMANCE

1 MTH	FINANCIAL YTD	SINCE INCEP P.A. <sup>1</sup>	SINCE INCEP CUM.
-2.7	3.6%	8.6%	68.8%

Returns are before tax, net of all expenses plus cash dividends paid. <sup>1</sup> CAGR

### CURRENT HOLDINGS

COMPANY	PORTFOLIO WEIGHT
Findi Ltd (FND)	14%
Soco Corporation Ltd (SOC)	13%
CZR Resources Ltd (CZR)	11%
Carnarvon Energy Ltd (CVN)	6%
Touch Ventures Ltd (TVL)	5%
Indiana Resources Ltd (IDA)	5%
High Peak Royalties Ltd (HPR)	3%
Fat Prophets Global Property Fund (FPP)	3%
Other Securities	17%
Cash	23%
Total	100%

Weighting is approximate.

### KEY NSX INFORMATION

NSX Code:	DWY
Inception Date:	5 October 2018
Market Capitalisation:	\$4,391,880
Share Price:	18c
Shares on Issue:	24,399,336

### PORTFOLIO COMMENTARY

Dawney & Co's pre-tax NTA per share was down 2.7% for the month of January.