

ENDLESS SOLAR CORPORATION LIMITED ACN: 122 708 061

Strategic Collaboration with Thermal Energy Solutions (TES) on Cool Solar Technology

Endless Solar Corporation Limited {NSX: ESCLV) is pleased to announce the signing of a Memorandum of Understanding (MOU) with Thermal Energy Solutions Pty Ltd (TES), marking a significant step towards introducing the innovative Cool Solar heating, cooling, and hot water system to the global energy market, commencing in Australia.

Key Highlights of the Collaboration:

- Innovative Technology: The CoolSolar solution, developed and patented by ESC, is a breakthrough thermal solar-powered technology capable of meeting up to 80% of a household's heating, cooling, and hot water needs using stored solar energy. ESC holds 26 patents related to this groundbreaking technology.
- **Joint Vision:** ESC and TES aim to deliver cost-effective, sustainable energy solutions that lower energy bills, generate jobs, enhance sovereign capability, and accelerate the global energy transition while improving environmental sustainability.
- Strategic Partnership: Under this MOU:
 - ESC will focus on R&D and engineering design inputs, governance, and capital raising.
 - TES will project manage, oversee commercialisation, manufacture components, and provide training for plumbing industry professionals.
- Commercialisation Pathway: The partnership will prioritise pilot testing and the commercialisation of Cool Solar products for the domestic and commercial markets. TES will be the exclusive distributor of Cool Solar systems in Australia and internationally.

Mr Norm Anderson, Director of Thermal Energy Solutions (TES), brings over 44 years of experience in the plumbing industry. Together with its sister company Energy Smart Water (ESW), Norm focuses on providing a one-stop-shop solution for Commercial Hot Water and Maintenance, leveraging advanced renewable energy technologies to meet sustainability goals. His expertise has been pivotal in delivering innovative energy-efficient systems such as air-source heat pumps, which reduce CO2 emissions and enhance environmental sustainability. For more details on Norm's professional background, please refer to Norm Anderson's LinkedIn, which highlights his extensive contributions to the industry.

Benefits to Stakeholders: This collaboration aligns with ESC's mission to bring cutting-edge renewable energy solutions to market, benefiting consumers, industry, and the environment. The partnership with TES combines ESC's patented R&D expertise with TES's proven track record in delivering highly-efficient renewables technology.

Next Steps: The partnership will immediately commence joint activities, with significant progress updates to be provided in future announcements.

For further information, please contact:

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This announcement has been authorised for release by the Board of Endless Solar Corporation Limited.

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