

## MONTHLY REPORT

13 January 2025

As at 31 December 2024

### NET TANGIBLE ASSETS (NTA)

	AMOUNT
NTA per share before tax	25.41c
NTA per share after tax	23.19c
NTA before tax	\$6.200m
NTA after tax	\$5.659m

All figures are unaudited and approximate.

### NTA PER SHARE PERFORMANCE

1 MTH	FINANCIAL YTD	SINCE INCEP P.A. <sup>1</sup>	SINCE INCEP CUM.
-6.0	6.3%	9.2%	73.0%

Returns are before tax, net of all expenses plus cash dividends paid. <sup>1</sup> CAGR

### CURRENT HOLDINGS

COMPANY	PORTFOLIO WEIGHT
Findi Ltd (FND)	15%
CZR Resources Ltd (CZR)	13%
Soco Corporation Ltd (SOC)	11%
Carnarvon Energy Ltd (CVN)	7%
Touch Ventures Ltd (TVL)	5%
Indiana Resources Ltd (IDA)	4%
High Peak Royalties Ltd (HPR)	4%
The Agency Australia Group Ltd (AU1)	2%
Other Securities	12%
Cash	27%
<b>Total</b>	<b>100%</b>

Weighting is approximate.

### KEY NSX INFORMATION

NSX Code:	DWY
Inception Date:	5 October 2018
Market Capitalisation:	\$4,391,880
Share Price:	18c
Shares on Issue:	24,399,336

### PORTFOLIO COMMENTARY

Dawney & Co's pre-tax NTA per share was down 6% for the month of December.

#### Dividends:

Date	Cash (per share)	Franking (per share)
1 October 2024	2.27 cents	0.97 cents