

28 November 2024

NSX Markets Announcements  
National Stock Exchange of Australia  
1 Bligh Street  
Sydney NSW 2000

**Phoenixian International Limited ARBN 659 284 152 –  
Lapsing of Unlisted Performance Rights**

The Board of Phoenixian International Limited (**Company**) advises that it has lapsed 134,000 unlisted Performance Rights awarded on 13 January 2023 (effective 31 December 2022) to certain Eligible Participants in accordance with the Company's Employee Share Plan (**ESOP**) as approved by shareholders at the General Meeting held 22 April 2022 (**Rights**).

The Rights have lapsed due to a combination of:

1. Vesting condition of participants remaining employed/engaged by the Company unable to be met following their resignation; and
2. Consensual termination to the unvested Rights by certain participants, including director's Kwan Chan and Yiu Man Lo.

A table summarising the effect of these lapses is as follows:

Heading	Vesting 31 Dec24	Vesting 31 Dec25	Total
Unvested Performance Rights as at 1 January 2024	106,000	108,000	<b>214,000</b>
Performance Rights Lapsed	66,000	68,000	<b>134,000</b>
<b>Unvested Performance Rights as at 28 November 2024</b>	<b>40,000</b>	<b>40,000</b>	<b>80,000</b>

Change of Interest Notices for Kwan Chan and Yiu Man Lo will be separately lodged.

Authorised by the Board for release on the NSX Announcements Platform.