

Listed On The National Stock Exchange Of Australia NSX Code IM1

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UPDATE ON AUDITOR APPOINTMENT

Following the Company's previous announcement dated 30 June 2024 the Company's auditor resigned unexpectedly due to a suspension by the Accounting and Corporate Regulatory Authority (ACRA). In light of this development, the Company is actively working to identify a replacement auditor who meets its specific requirements and budgetary considerations.

The Company remains fully committed to adhering to its obligations under the listing rules, including the timely provision of annual audited financial statements. The Company has maintained compliance with all regulatory requirements over the past decade and is focused on ensuring continued compliance moving forward.

The Company is targeting the appointment of a suitable auditor within the next few months. Further updates will be provided to the market as significant developments occur in this process.

For and on behalf of I M QUARRIES LIMITED

Robin Chong

Chief Executive Officer 5th November 2024