Red Ridge Group Limited



NSX RELEASE

BUSINESS UPDATE

Red Ridge Group Limited (NSX: RRG) (herein and after the "Company") is pleased to provide the market with an update on the new customer contracts in which the Company had previously made reference to in its Prospectus dated 30 April 2024, and the 2024 Annual General Meeting Notice of Meeting released on 28 June 2024 regarding the change of the Company's name.

The Company has secured its first order under the new customer contracts for the sale of stickers book and related products. The products are scheduled to be delivered by the end of November 2024, and the revenue from this order is expected to be received at the end of January 2025, which is 120 days from the invoice date. These customer contracts and orders are considered as business-as-usual activities and does not ordinarily warrant disclosure to the market, however given this is the first order received by the Company under its new proposed activities the Company wish to provide shareholders with an update.

The Company will be holding an Extraordinary General Meeting of Shareholders to seek Shareholder approval for the significant change to Red Ridge Group's principal business activities. A Notice of Meeting is being prepared by the Company and will be announced to the NSX and provided to Shareholders in due course.

The Board of Directors of the Company (the "Board") will ensure that it continues to keep the market updated and meet its continuous disclosure requirements under the NSX Listing Rules.

The release of this announcement was authorised by the Board and released by the Company Secretary.

For more information:

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