

Inner East Community Finance Limited

30 September 2024

Market Announcement
National Stock Exchange (NSX)

BY ELECTRONIC LODGEMENT

Dear Sir/Madam

2024 COMMUNITY IMPACT REPORT

Inner East Community Finance Limited (NSX: IEC) attaches its Community Impact Report for the year ended 30 June 2024. The Community Impact Report will be mailed to shareholders who have elected to receive a hard copy and will also be made available on our website.

Yours sincerely

Steven Miller
Company Secretary
Inner East Community Finance Limited

For further information contact:

Bob Stensholt
Chair
+61 428 131 634

Steven Miller
Company Secretary
+61 400 825397

Inner East Community Finance Limited

See the difference your banking can make.

\$1.8 million for projects and programs
in our community in 12 months.



2024 COMMUNITY IMPACT



Better Banking. Big Impact.

As we continue to invest significantly in our community, our focus over the past 12 months has been on supporting local organisations dedicated to enhancing the lives of individuals, particularly those living with disabilities and other vulnerable members of our community.

The impact of our community investment is widespread, enabling positive outcomes with more than \$9.5 million given back to this community since 2003.



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**2023-2024
Investment**

1.8M

We are much bigger than just a bank, each year we direct up to 60% of our profits straight back into this local community through grants and sponsorships.

In the past 12 months our investment was almost \$1.8 million.

We focus on organisations that aim to improve community links and provide services that benefit the local community. This year we provided funds for:

Disability Support
Community Welfare
Sports Clubs
Traders Associations
Educational Institutions
Rotary & Probus Clubs

Aged Care
Youth groups
Community Centres
Community Events

\$9.5M

Total investment
in our local
community
since 2003



\$0.5M
Education

Purpose

provide value and communities by delivering and social enterprise minimising profits and shareholder value.



\$1.4M
Community
Projects

Enhancing the lives of people living with a disability and those most at risk in our community.

Our Community Investment program addresses local needs by providing grants to organisations that assist those most disadvantaged. With the increase in demand for food relief due to rising cost-of-living pressures, we have supported neighbourhood houses and welfare services, ensuring they can continue providing essential food relief. Additionally, we have funded the purchase of vehicles and vans for disability and welfare service providers, helping them deliver crucial services more effectively.



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With
your support
we are in a position to
provide vital financial relief
to individuals and families in
the City of Boroondara who are
experiencing hardship, helping
them meet essential needs such as
food, healthcare, education and
other living expenses.

**Hawthorn
Community Chest**

We have provided Alkira with a grant to build a standalone self-contained facility in Mont Albert. The two-bedroom bungalow will provide transitional accommodation for two adults with an intellectual disability, complimented by on-site support.

Scholarships to fuel success and support talented individuals.

There are exceptional students in our community who are disadvantaged by their financial and family situations. Together with Education Chances, we have provided scholarships for 45 students attending local secondary schools. These scholarships provide students not only with financial assistance but a growth mindset and a motivation to pursue and achieve their potential. These scholarships close the gap on educational attainment by providing support to talented and motivated young people experiencing financial hardship.

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their full potential.

Education
Chances



We also provided a scholarship to a student nurse studying at Swinburne University. A student who receives a scholarship is empowered to work harder and they are always immensely proud that someone is prepared to back them. It is a powerful acknowledgment of support and their competence. In turn scholarship recipients, are likely to go on and help others.



“

Swinburne University is proud to partner with Community Bank Inner East. We are grateful for their support in funding a scholarship that has enormous community impact.

**Swinburne
University.**

Providing sporting opportunities for all.

Our commitment to grassroots sporting clubs remains strong. We understand the profound impact participation in sport has on individuals and communities. By providing funds for equipment, uniforms, and facility upgrades, we help sports clubs keep participation costs low.

“With the help of Community Bank Inner East, we were able to provide a point of difference this year with our pre-season camp for our Women's team, helping our playing group to form an unbreakable bond a strong connection to our club community. We have been able to create a fun, safe and inclusive environment which we hope to continue to build on in 2025.

**Canterbury
Football Club**

Building a stronger community through community events.

We support several local community festivals and events, partnering with event organisers, such as Trader Associations, to deliver events that promote connection and a positive impact for the shopping precincts.

“It is imperative that Maling Road be a thriving, successful shopping strip. It provides so much to the local and broader community. Our events are vital for deepening community connections. These events rely heavily on financial support, funding received from Community Bank Inner East allows the MRBA to offer unique and engaging experiences for everyone.

**Maling Road
Business Association
(MRBA)**



Delivery of cultural and leadership education sessions.

We have made a significant investment and developed a partnership with Sport and Life Training (SALT) to deliver their programs to our local sporting clubs at no cost to the club. SALT is dedicated to creating sporting clubs and team environments that cater for both the competitive and personal development needs of young people through to older adults.



Sport and Life Training could not provide the services we do to local sporting clubs without the support we receive from Community Bank Inner East. In response to current issues relating to violence towards women, we have developed two courses called 'Champions of Change' and 'Allies of Change' to equip local sporting clubs to become communities of inclusion and respect and to play their role in necessary cultural transformation.

**Sport & Life
Training**



Who is Community Bank Inner East?

We are much bigger than a Bank.

Community Bank Inner East is operated by Inner East Community Finance Ltd, a local company, owned by local people.

We are part of the Bendigo Bank Community Bank network and have been providing banking services for more than 20 years. Through our branch network and mobile lending specialist team we service all areas in Melbourne's Inner East.

We are much bigger than just a bank with up to 60% of our profits directed into the local community through grants and sponsorships. As our business grows so does our capacity to give back to the local community.

When you bank with one of our Community Bank Inner East branches it's a win win. While you receive a better banking experience, together we make a positive impact in this community.

Head Office

145 Maling Road, Canterbury

Branches

Canterbury P: 9836 9466

Ashburton P: 9885 2666

Balwyn P: 9836 8029

Surrey Hills P: 9890 7188



www.iecf.com.au



Community Bank
Inner East



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