

## MARKET UPDATE EXPECTED DATE OF RELEASE OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2023

Further to the Company's announcement dated 11 July 2024 (released to the market on 12 July 2024), the Directors of CTG Fibersway International Limited (NSX: CFW) (**Company**) wish to provide a further market update on the status of the release of the Company's audited financial statements for the financial year ended 31 December 2023 (**FY2023 Financial Report**).

As of the date of this market update, the audit of the FY2023 Financial Report is completed. The Company is now in the process of performing the formal sign-off process, which involves multiple parties across multiple jurisdictions. The Company expects to complete this process and lodge its financial report by 9 August 2024.

For and on behalf of CTG Fibersways International Limited

SHENG Zejun (Richard) Executive chairman Hangzhou, China 29 July 2024

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