

Smart Auto Australia Limited

NSX RELEASE

18 June 2024

RESULTS OF ENTITLEMENT OFFER

Smart Auto Australia Limited (NSX: SAL) (the “Company”) is pleased to advise the results of the non-renounceable pro-rata entitlement offer prospectus lodged with ASIC and NSX on 30 April 2024 (“Prospectus”) to raise approximately \$2.19 million (before costs). This announcement should be read in conjunction with the Company’s announcement released on 18 June 2024 at 9:12am.

The Company has issued a total of 659,721,417 new shares in accordance with the Prospectus, which consists of 219,907,139 shares and 439,814,278 bonus shares.

The Entitlement Offer was partially underwritten (\$2,198,071.39) by Vikram Jitendra Rana pursuant to the Underwriting Agreement as announced via the Prospectus lodged on 30 April 2024. Under the terms of the Underwriting Agreement Mr. Rana has been issued with a total of 219,807,139 shares and 439,614,278 bonus shares, this represents 99.95% of the Entitlement Offer.

The Company will provide the market with more details on the new operation in due course.

The release of this announcement was authorised by the Board and released by the Company Secretary.

For more information:

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