



SARAMANIS LIMITED

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17 January 2024

The Manager

National Stock Exchange of Australia Limited

Saramanis Limited -Market Update.

Saramanis Limited (NSX:TG8) is pleased to provide the following market update:

Since the market update of 15 May 2023, the Company has continued to look to regrow the Company's sales and reduce costs. The Board and management are also continuing to look at possible ways to recapitalise the Company including but not limited to the sale of assets, capital injections by existing shareholders or fund raising from external investors and partners. To date no arrangements have been formalised.

Authorised by the Board

Yours faithfully

Andrew Bristow

Company Secretary