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Market Update - UnionPay International Co-Branded/Affinity Card Program Application

UnionPay International Co. Ltd. is announcing the application for a new Co-Branded/Affinity Card Program. The program is a collaborative effort between UnionPay and Dynamic Payment Co.Ltd, with IEMALL Limited as the Affinity Partner. This initiative aims to launch the UnionPay IEMall Cobranded Card, targeting New Zealand's market, primarily focusing on providing a seamless and versatile payment experience across various scenarios.

Key aspects of the program include:

Card Issuance and Usage Scenarios: Tailored for local New Zealanders, international travelers, and online merchants.

Program Start Date: 1 Nov 2023, with an estimated first-year card volume of 10,000-20,000 and an average transaction volume per card of \$300.

Target Audience: Diverse, including suppliers, consumers, and online merchants.

Benefits and Privileges: A range of benefits including discounts, cashbacks, reward points, and more.

Best regards,

Andy Managing Director MIE