

Media Release

OLIVEX ANNOUNCES EXCLUSIVE SANDBOX EXPERIENCE FOR A LIMITED TIME

3 April 2023 - OliveX Holdings Limited ('OliveX' or the 'Company') (NSX: OLX), through its wholly-owned subsidiary OliveX (BVI) Limited, is pleased to announce that it is bringing fitness to The Sandbox for a limited time.

This exclusive collaboration will run from April 11 to April 17, and will enable participants to visit the OliveX Fitness City Sandbox and experience a number of interactive games, including hidden corners, ladders, obstacles and a number of labyrinths to escape.

The Sandbox co-founder and COO, Sebastian Borget, commented *"We're thrilled to welcome OliveX's experiences into The Sandbox. Fitness City will provide a fun and interactive way for players to engage in physical activity in an immersive environment,"*

"It will motivate people to get active and lead healthier lifestyles, engaging with meaningful rewards that allow them to connect with other OliveX community members."

The Sandbox already partners with global brands such as Gucci, Adidas, Hell's Kitchen Smurfs, Snoop Dogg, and this exciting new partnership will open the partnership to health and fitness brands such as Gymaesthetics, Go24 and Salsation.

OliveX CEO, Mr Keith Rumjahn, commented *"Every fitness brand will need to enter the metaverse at some stage, just as every fitness brand has a website or social media platform. We're excited to partner with The Sandbox, the leader in the web3 metaverse space."*

This collaboration will also allow Gym A Club holders to put their playable avatars into action for the first time. Based on five different characters with varying rarities including five-time Muay Thai World Champion Alain Ngalani, members will be able to meet and interact with holders and meet new friends within the Fitness City Sandbox.

ENDS

About OliveX

OliveX is a digital health and fitness company delivering unique user experiences through fitness gamification, augmented reality, and move-and-earn experiences. The OliveX fitness metaverse provides platforms that merge the real-world and the digital universe to connect consumers exercising at home, the gym, or outdoors with brands, influencers, and coaches in over 170 countries.

As part of its long-term strategy to expand the fitness metaverse, OliveX is committed to its core development principles of building blockchain fitness games, investing in and incubating emerging blockchain titles, and partnering with global brands on the Sandbox. The Metaverse will ultimately be underpinned by OliveX's bespoke cross-platform DOSE token, an ERC-20-compatible fungible token.

For further information, photography or interview requests, please contact:

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Restrictions on our Games, Fitness Metaverse, and \$DOSE

Restrictions due to compliance regulations for different jurisdictions apply. Residents from certain jurisdictions may not earn \$DOSE or participate in NFT sales and/or campaigns in our fitness metaverse. Additional restrictions may apply depending on the type of game or experience you are attempting to access.