

ENDLESS SOLAR CORPORATION LIMITED

ACN: 122 708 061

NATIONAL STOCK EXCHANGE CODE: ESCLV

PROJECT PROGRESS UPDATE

DATE OF ANNOUNCEMENT: 23 MARCH 2023

Endless Energy Solutions – Project Update

Dear Shareholders,

The Endless Solar Corporation Limited, is pleased to announce receipt of the Endless Energy Solutions (EES)- Project Update, from EES Chairman Mr. Andrew Hynson;

Endless Energy Solutions (EES) continue to make progress towards the build of the engineering prototype.

- 1. All long lead items have been ordered.
- 2. High level packaging layout for the development unit has been completed in a way to enable the unit to be readily repurposed as a mobile technology demonstration platform.
- Work arounds have been developed to acquire instrumentation hardware that is in global short supply.

In addition, EES has identified potential additional efficiency gains:

- Improved internal heat recovery leading to improved efficiency, hence lower capital and operating costs.
- EES has established a program to improve the compression efficiency of the ejector.

These additional gains are being worked on in parallel with the build and development of the main prototype.

This announcement has been approved for release by the Board of Endless Solar Corporation Limited.



David Craig

Director- Endless Solar Corporation Limited

For more information visit $\underline{\text{www.endless-solar.com.au}}$

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