

NSX Release

Issue of Shares and Cleansing Statement

28 February 2023 - The Board of OliveX Holdings Limited (NSX: OLX) ("the **Company**") advises that it has issued 100,000 fully paid ordinary shares in relation to the conversion of 100,000 NED Performance Rights.

The Company hereby gives notice that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) this notice is being given under section 708A(5)(e) of the Act;
- c) as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
 - iii. as at the date of this notice, there is no information that is "excluded information" within the meaning of Section 708A(7) and 708A(8) of the Act.

The notice has been authorised for release to the NSX by the Company, on behalf of the Board.

ENDS

A handwritten signature in black ink, appearing to read 'Marshall Lee', with a horizontal line underneath.

Marshall Lee
Company Secretary

About OliveX

OliveX is a digital health and fitness company delivering unique user experiences through fitness gamification, augmented reality, and play-to-earn experiences. The OliveX fitness metaverse provides platforms that enable real-world fitness to merge with the digital universe in order to engage consumers with brands, influencers, and coaches. OliveX is designed for those who exercise at home, at the gym, or outdoors in over 170 countries.

Restrictions on our Games, Fitness Metaverse, and \$DOSE

Restrictions due to compliance regulations for different jurisdictions apply. Residents from the Crimea region of Ukraine, Cuba, Iran, North Korea and Syria are restricted from participating in our fitness metaverse. In addition, residents of Afghanistan, Albania, Belarus, Bosnia & Herzegovina, Burundi, Central African Republic, Democratic Republic of the Congo, Ethiopia, Guinea, Guinea-Bissau, Iraq, Lebanon, Libya, Myanmar (Burma), People's Republic of China, Republic of Macedonia (FYROM), Serbia, Somalia, South Sudan, Sri Lanka, Sudan, Trinidad & Tobago, Tunisia, Uganda, Venezuela, Yemen, and Zimbabwe may not earn \$DOSE in our fitness metaverse. Additional restrictions may apply depending on the type of game or experience you are attempting to access.