



6 February 2023

MARKET UPDATE | SUBSIDIARY

The Board of a2a GN Limited (**Company**), advises that on 3 February 2023, a2a Global Network Sdn. Bhd. (**Subsidiary**), a wholly-owned subsidiary of the Company, received a notice from counsel for its former landlord to attend a hearing for the winding up of the Subsidiary to be held on 7 February 2023. This petition was filed by the former landlord for non-payment of a judgement debt amounting to RM280,4850.06 (approximately A\$95,600) arising from the early termination of a lease by the Subsidiary.

The Subsidiary's directors are of the view that the Subsidiary does not have any reasonable defence to the winding up petition. Therefore, the Subsidiary will not incur expenses to oppose the winding up petition.

The Company has not provided any corporate guarantee for this judgement debt. Nonetheless, the Company will make full impairment of its investment in the Subsidiary and of any sums which are due from the Subsidiary in the next published financial statements.

Authorised for release on the NSX Announcements Platform by the Board of a2a GN Limited.

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