

MONTHLY REPORT

11 August 2022

As at 31 July 2022

NET TANGIBLE ASSETS (NTA)

	AMOUNT
NTA per share before tax	20.99c
NTA per share after tax	20.17c
NTA before tax	\$5.042m
NTA after tax	\$4.844m

All figures are unaudited and approximate.

NTA PER SHARE PERFORMANCE

1 MTH	FINANCIAL YTD	SINCE INCEP P.A. ¹	SINCE INCEP CUM.
-1.3%	-1.3%	7.3%	31.2%

Returns are before tax and net of all expenses.

¹ Compound Annual Growth Rate

CURRENT HOLDINGS

COMPANY	PORTFOLIO WEIGHT
Benjamin Hornigold Ltd (BHD)	13%
Jindalee Resources Ltd (JRL)	10%
CZR Resources Ltd (CZR)	9%
AF Legal Group Ltd (AFL)	7%
The Agency Group Australia Ltd (AU1)	6%
Aeris Resources Ltd (AIS)	5%
High Peak Royalties Ltd (HPR)	4%
Vortiv Ltd (VOR/VOROB)	3%
Other Securities	2%
Cash	41%
Total	100%

Weighting is approximate.

KEY NSX INFORMATION

NSX Code:	DWY
Inception Date:	5 October 2018
Market Capitalisation:	\$4,683,935
Share Price:	19.5c
Shares on Issue:	24,020,182

PORTFOLIO COMMENTARY

Dawney & Co's pre-tax NTA per share was down 1.3% in the month of July.

DWY has incurred a tax liability on net realised gains during FY22. We will make an adjustment (deducting the tax amount payable) to pre-tax NTA per share in the Monthly Report following the finalisation of the year end audit.

On 27 July 2022, the Company announced an Unmarketable Parcel buyback program. The program closes on 9 September 2022 at 5:00pm AEST.