

## FLORIN MINING INVESTMENT COMPANY LIMITED

## UNAUDITED NET TANGIBLE ASSET BACKING AS AT 28 FEBRUARY 2022

Please find below information on the net tangible asset (NTA) backing for Florin Mining Investment Company Limited (FMI):

|  |             |
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| <b>NTA per ordinary share as at 28 February 2022</b> | <b>20.9</b> |
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## Monthly performance

| 2022     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>3</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>2</sup> |
|----------|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 20.7             | 20.9             |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2021     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 19.1             | 19.1             | 18.5             | 19.4             | 20.1             | 19.6              | 20.2             | 19.5             | 19.6             | 20.3             | 20.3             | 21.3             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2020     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 16.3             | 14.8             | 12.0             | 14.6             | 15.9             | 15.9              | 16.9             | 17.2             | 17.1             | 17.0             | 17.8             | 19.0             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2019     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 14.4             | 14.8             | 14.8             | 14.5             | 14.7             | 15.5              | 16.2             | 16.0             | 16.7             | 16.2             | 15.6             | 16.2             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2018     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 14.2             | 13.9             | 13.7             | 14.3             | 14.5             | 14.6              | 14.5             | 14.2             | 14.5             | 13.9             | 13.4             | 13.6             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2017     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 12.7             | 12.8             | 12.6             | 12.5             | 12.2             | 12.1              | 12.2             | 12.6             | 12.4             | 13.2             | 13.8             | 14.3             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2016     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 8.8              | 9.9              | 10.2             | 11.0             | 11.1             | 11.9              | 12.6             | 12.2             | 12.8             | 12.6             | 12.4             | 12.4             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2015     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>1</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 12.9             | 13.1             | 12.9             | 13.2             | 13.3             | 10.3              | 9.9              | 9.5              | 9.4              | 10.1             | 9.2              | 9.1              |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |
| 2014     | Jan <sup>1</sup> | Feb <sup>1</sup> | Mar <sup>1</sup> | Apr <sup>1</sup> | May <sup>1</sup> | June <sup>3</sup> | Jul <sup>1</sup> | Aug <sup>1</sup> | Sep <sup>1</sup> | Oct <sup>1</sup> | Nov <sup>1</sup> | Dec <sup>1</sup> |
|          | cents            | cents            | cents            | cents            | cents            | cents             | cents            | cents            | cents            | cents            | cents            | cents            |
| NTA      | 13.9             | 14.0             | 14.1             | 13.8             | 13.5             | 13.6              | 14.5             | 14.3             | 13.5             | 13.0             | 12.4             | 12.4             |
| Dividend |                  |                  |                  |                  |                  |                   |                  |                  |                  |                  |                  |                  |

1 NTA figures are unaudited.

2 NTA figures for the periods ended December are calculated upon the reviewed financial statements.

3 NTA figures for the periods ended June are calculated upon the audited financial statements.

4 Dividends are included in respect of the month they were paid and are fully franked

5 For the purpose of calculating the above figures, the Australian Equivalents to International Financial Reporting Standards (AIFRS) have been applied (other than for the NTA calculations prior to the introduction of AIFRS where Australian Generally Accepted Accounting Principles (AGAAP) have been used).