

3 February 2022

The Manager
NSX Announcements

Updated - Completion of Entitlement Offer and Shortfall Placement

Dawney & Co Ltd (DWY or the Company) has completed its 1-for-4 non-renounceable Entitlement Offer. The Company is pleased to announce the Offer, including the Entitlement, Additional and Shortfall Facilities, has raised a total of \$940,017.08 (before costs).

The Company advises it received applications for a total of **2,747,036** shares, amounting to \$563,142.42. This comprised applications for:

- **2,631,318** Entitlement shares; and
- 115,718 Additional shares

The resulting shortfall from the Offer was **2,101,586**, which represents a take-up from eligible shareholders of approximately **56.66%**. As such, all existing DWY shareholders who subscribed for Entitlement and Additional shares in the Entitlement Offer received 100% of their application.

Under the Shortfall Placement, the Company received applications for 1,838,413 shares, amounting to \$376,874.66. Centec Securities Pty Ltd (Centec) acted as the manager for the Shortfall Facility.

A total of **4,625,693** new shares, including the Centec fee, are to be allotted on 4 February 2022.

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