



National Stock Exchange of Australia

www.nsx.com.au

ABN: 11 000 902 063

Application for Quotation of Additional Securities

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).



New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004. Revised 7 March 2016.

Name of entity

Dawney & Co Limited

ABN/ACN

138 270 201

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|-----------------|
| 1 | Class of securities issued or to be issued | Ordinary shares |
| 2 | Number of securities issued or to be issued (if known) or maximum number which may be issued | 4,713,600 |
| 3 | Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion) | Ordinary shares |
| 4 | Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | Yes |

| 5 | Issue price or consideration | \$0.205 per share | | | | |
|------------|---|--|--------|-------|------------|----------|
| 6 | Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) | <p>(a) 4,673,356 shares are being issued under a rights issue to raise funds for future investment purposes; and</p> <p>(b) 40,244 shares are being issued to the lead manager as consideration for the lead managers fee.</p> | | | | |
| 7 | Dates of entering securities into uncertificated holdings or despatch of certificates | 7 February 2022 | | | | |
| 8 | Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable) | <table border="1"> <thead> <tr> <th data-bbox="774 806 1085 840">Number</th> <th data-bbox="1085 806 1393 840">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 840 1085 1064">24,108,089</td> <td data-bbox="1085 840 1393 1064">Ordinary</td> </tr> </tbody> </table> | Number | Class | 24,108,089 | Ordinary |
| Number | Class | | | | | |
| 24,108,089 | Ordinary | | | | | |
| 9 | Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable) | <table border="1"> <thead> <tr> <th data-bbox="774 1086 1085 1120">Number</th> <th data-bbox="1085 1086 1393 1120">Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 1120 1085 1344">nil</td> <td data-bbox="1085 1120 1393 1344"></td> </tr> </tbody> </table> | Number | Class | nil | |
| Number | Class | | | | | |
| nil | | | | | | |
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | There is currently no intention to pay dividends. The Board reserves its right to declare a dividend if and when it deems appropriate. | | | | |

Part 2 - Bonus issue or pro rata issue

| | | |
|----|---|---|
| 11 | Is security holder approval required? | No |
| 12 | Is the issue renounceable or non-renounceable? | non-renounceable |
| 13 | Ratio in which the securities will be offered | 1 for 4 |
| 14 | Class of securities to which the offer relates | Ordinary shares |
| 15 | Record date to determine entitlements | 18 January 2022 |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | yes |
| 17 | Policy for deciding entitlements in relation to fractions | Fractional entitlements will be rounded down to the nearest whole number |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with.</small> | Nil |
| 19 | Closing date for receipt of acceptances or renunciations | 31 January 2022 |
| 20 | Names of any underwriters | Not applicable |
| 21 | Amount of any underwriting fee or commission | Nil |
| 22 | Names of any brokers to the issue | Centec Securities Pty Ltd ACN 077 281 745 |
| 23 | Fee or commission payable to the broker to the issue | \$8,250 which will be paid by the issue of new shares at the same issue price as under the rights issue . |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders | nil |

| | | |
|----|---|-----------------|
| 25 | If the issue is contingent on security holders' approval, the date of the meeting | Not applicable |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | 20 January 2022 |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | Not applicable |
| 28 | Date rights trading will begin (if applicable) | Not applicable |
| 29 | Date rights trading will end (if applicable) | Not applicable |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker? | Not applicable |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)? | Not applicable |
| 33 | Despatch date | 20 January 2022 |



Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

39 Class of securities for which quotation is sought





40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

All of the Company's shares are quoted .

42 Number and class of all securities quoted on NSX (*including* the securities in clause 38)

| Number | Class |
|------------|----------|
| 24,108,089 | ordinary |



Quotation agreement

1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.

2 We warrant the following to NSX.

- The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those securities should not be granted quotation.
- An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3 We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


 (Director/Company secretary)

Date: 3 February 2022

Print name:

Mitch Dawney