



## AdvanceTC Limited

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### NSX RELEASE

AdvanceTC Limited (NSX:A88)

16<sup>th</sup> Dec 2021

### **ADVANCETC ENGAGES INVESTMENT BANK EF HUTTON AS LEAD UNDERWRITER FOR ITS NASDAQ LISTING**

AdvanceTC Ltd., a limited company incorporated in Australia (the 'Company'), a premier technology company specializing in the design and development of mobile telecommunication and computing devices, is pleased to advise that the Company has engaged investment bank EF Hutton, a division of Benchmark Investments LLC, to be the lead underwriter in preparation for the Company's application to Nasdaq.

The Company's management believes that having its securities traded on the Nasdaq Stock Market, the world's largest capital market, will enable the Company to broaden its global exposure and access to a larger base of retail and institutional investors in the United States and internationally, thus enhancing shareholder value. The Company believes that the listing will provide current investors with additional liquidity and prospective investors with better access to participate in the growth and expansion of the Company while bringing more attention to the Company's exciting devices that the Company is currently and will in the future be launching to the market.

#### *About EF Hutton*

*EF Hutton is a rapidly growing premier financial services company offering an international suite of proprietary and customized solutions within the public and private investment banking, middle and emerging growth markets.*

*EF Hutton is a division of Kingswood USA, a subsidiary of Kingswood Group, the UK leader in wealth management. Our transcontinental presence and differentiated platform allow us the flexibility and effectiveness commensurate with a global, full-service investment bank.*

The Company will continue to update its progress as new information is available.

For further information please contact:

CP Loi

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## Forward Looking Information

This news release contains forward looking statements relating to the Proposed Transaction, and the future potential of AdvanceTC. Forward looking statements are often identified by terms such as “will,” “may,” “should,” “intends,” “anticipates,” “expects,” “plans,” and similar expressions. All statements other than statements of historical fact, included in this release are forward looking statements that involve risks and uncertainties. These risks and uncertainties include, without limitation, the risk that the Company’s efforts to list its securities on The Nasdaq Stock Market will not be completed due to, among other things, failure to execute definitive documentation, failure to complete satisfactory due diligence, failure to receive the approval of the Nasdaq Stock Market, and the risk that AdvanceTC will not be successful in its efforts in a timely manner. There can be no assurance that any forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The Company cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation of this news release, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and the Company will only update or revise publicly any of the included forward looking statements as expressly required by Australian securities laws or other applicable laws.