



**KAIZEN GLOBAL**  
Investments

## Unaudited NTA per share November 2021

Kaizen Global Investments Limited ("**KGI**") advises that the unaudited pre-tax Net Tangible Asset (**NTA**) backing per share of the company as at 30 November 2021 is **\$1.3210** and on a post-tax basis is **\$1.2300**.

On 3 December 2021, KGI completed the sale of its private business. This resulted in an estimated increase in per share value (relative to the book value of the business on the balance sheet) of approximately **\$0.27** (before tax and other expenses). Please note that this increase is not reflected in the November NTA but will be in the December NTA.

All holding enquiries should be directed to our share registry, Boardroom on 1300 737 760.

Lisa Grindlay  
**Company Secretary**