

Anti-Aging House Holding Limited

ARBN 606 301 106

Interim Financial Report

For the Half Year Ended 30 June 2021

Anti-Aging House Holding Limited and Controlled Entities

ARBN 606 301 106

Interim Report For the Half Year Ended 30 June 2021

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Anti-Aging House Holding Limited and Controlled Entities

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DIRECTORS' REPORT

30 June 2021

The directors of ANTI-AGING HOUSE HOLDING LIMITED (the Company) present their report of the Company and its controlled entities (the Group or consolidated entity) for the half-year ended 30 June 2021. The directors' report is as follows:

Directors

The following persons were directors of the Company during the whole of the half-year and up to and including the date of this report, unless otherwise indicated:

Names

Chen Jiwu

Chen Dongliang

Hu Lirong

Lijun

Chang Yingming (Resigned on 22.03.2021)

Review of operations and financial results

The performance of the Group has slightly improve and the revenue has increased compare to the comparative period. The net loss after tax of the Group for the half-year was \$67,520 compared to a loss after tax of \$110,642 in the comparative period.

Auditors' independence declaration

A copy of the auditor's independence declaration, as required under section 307C of the Corporations Act 2001 is appended to and forms part of this report.

This report is signed in accordance with a resolution of the Board of Directors.

On behalf of the directors.



CHEN DONGLIANG
Director

Dated this 12 September 2021

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

I declare that, to the best of my knowledge and belief, in relation to the review for the year ended 30 June 2021 there have been

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.



Kow Hoay Lee
Partner
Danny Loo & Co PLT

Date: 12 September 2021

Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the Half Year Ended 30 June 2021

| | 30 June 2021 | 30 June 2020 |
|--|-----------------|-----------------|
| Note | \$ | \$ |
| Sales revenue | 592,791 | 147,134 |
| Cost of sales | (525,700) | (114,672) |
| Gross profit | 67,091 | 32,462 |
| Other operating income | 29 | - |
| Administrative expenses | (105,269) | (101,555) |
| Other operating expenses | (29,413) | (42,945) |
| Finance costs | 42 | (112) |
| Loss before income tax | (67,520) | (112,150) |
| Income tax expense | - | - |
| Loss from continuing operations | (67,520) | (112,150) |
| Loss for the year | (67,520) | (112,150) |
| Other comprehensive (loss)/income, net of income tax | | |
| Exchange differences on translating foreign subsidiaries | (13,878) | 1,508 |
| Total comprehensive loss for the year | (13,878) | 1,508 |
| Loss attributable to: | | |
| Members of the parent entity | (81,398) | (110,642) |
| Total comprehensive loss attributable to: | | |
| Members of the parent entity | (81,398) | (110,642) |
| Loss per share attributable to holders of ordinary shares | | |
| Basic (cents per ordinary share) | 13 (0.001) | (0.001) |
| Diluted (cents per ordinary share) | 13 (0.001) | (0.001) |

The accompanying notes form part of these financial statements.

Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Financial Position

As at 30 June 2021

| | | 30 June 2021 | 31 December 2020 |
|--------------------------------------|------|------------------|------------------|
| | Note | \$ | \$ |
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 121,978 | 307,456 |
| Trade and other receivables | 5 | 1,367,899 | 907,299 |
| Inventories | 6 | 530,950 | 551,734 |
| Other assets | 7 | 1,405,341 | 908,461 |
| TOTAL CURRENT ASSETS | | 3,426,168 | 2,674,950 |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 8 | 37,854 | 44,639 |
| TOTAL ASSETS | | 3,464,022 | 2,719,589 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 9 | 1,438,954 | 739,815 |
| TOTAL CURRENT LIABILITIES | | 1,438,954 | 739,815 |
| NON-CURRENT LIABILITIES | | | |
| Amount owing to directors | 10 | 757,570 | 630,878 |
| TOTAL NON-CURRENT LIABILITIES | | 757,570 | 630,878 |
| TOTAL LIABILITIES | | 2,196,524 | 1,370,693 |
| NET ASSETS | | 1,267,498 | 1,348,896 |
| EQUITY | | | |
| Issued capital | 11 | 13,348,719 | 13,348,719 |
| Reserves | 12 | (25,751) | (11,873) |
| Accumulated losses | | (12,055,470) | (11,987,950) |
| TOTAL EQUITY | | 1,267,498 | 1,348,896 |

The accompanying notes form part of these financial statements.

Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Changes in Equity

For the Half Year Ended 30 June 2021

| | Ordinary Shares \$ | Accumulated losses \$ | Foreign currency translation reserve \$ | Total \$ |
|---|--------------------------|-----------------------------|---|------------------|
| Balance at 1 January 2020 | 13,348,719 | (11,806,217) | (24,353) | 1,518,149 |
| Loss attributable to members of the parent entity | - | (181,733) | - | (181,733) |
| Foreign currency translation | - | - | 12,480 | 12,480 |
| Total comprehensive loss | - | (181,733) | 12,480 | (169,253) |
| Balance at 31 December 2020 | 13,348,719 | (11,987,950) | (11,873) | 1,348,896 |
| Loss attributable to members of the parent entity | - | (67,520) | - | (67,520) |
| Foreign currency translation | - | - | (13,878) | (13,878) |
| Total comprehensive loss | - | (67,520) | (13,878) | (81,398) |
| Balance at 30 June 2021 | 13,348,719 | (12,055,470) | (25,751) | 1,267,498 |

The accompanying notes form part of these financial statements.

Anti-Aging House Holding Limited and Controlled Entities

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Consolidated Statement of Cash Flows

For the Half Year Ended 30 June 2021

| | 30 June 2021 | 30 June 2020 |
|---|-----------------|-----------------|
| Note | \$ | \$ |
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Receipts from customers | 132,220 | 85,258 |
| Payments to suppliers and employees | (429,123) | (131,579) |
| Net cash used in operating activities | (296,903) | (46,321) |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Net cash from investing activities | - | - |
| CASH FLOWS FROM FINANCING ACTIVITIES: | | |
| Advances from directors | 126,692 | 43,888 |
| Net cash from financing activities | 126,692 | 43,888 |
| Effects of exchange rate changes on cash and cash equivalents | (15,267) | 619 |
| Net decrease in cash and cash equivalents held | (185,478) | (1,814) |
| Cash and cash equivalents at beginning of the half year | 307,456 | 72,399 |
| Cash and cash equivalents at end of the half year | 4 121,978 | 70,585 |

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Half Year Ended 30 June 2021

1 General Information and Basis of Preparation

The consolidated interim financial report covers Anti-Aging House Holding Limited and its controlled entities ("Group") for the six (6) months ended 30 June 2021 and are presented in Australian Dollar (\$AUD), which is the functional currency of the parent entity.

This consolidated interim financial report for the reporting period ended 30 June 2021 has been prepared in accordance with the requirements of the *Corporations Act 2001* and *Australian Accounting Standard AASB 134: Interim Financial Reporting*.

The consolidated interim financial report is intended to provide users with an update on the latest annual financial statements of the Group. As such it does not contain information that represents relatively insignificant changes occurring during the half year within the Group. This condensed consolidated interim financial report does not include all the notes normally included in an annual financial report. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 31 December 2020, together with any public announcements made during the half year.

The interim financial report was authorised for issue by the Board of Directors on 12 September 2021.

2 Significant Accounting Policies

The interim financial report has been prepared in accordance with the same accounting policies adopted in the Group's last annual financial statements for the year ended 31 December 2020. The accounting policies have been applied consistently throughout the Group for the purposes of preparation of this interim financial report.

3 Estimates

When preparing the interim financial statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumption applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the Group's last annual financial statements for the year ended 31 December 2020.

Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2021

4 Cash and Cash Equivalents

| | 30 June 2021 | 31 December 2020 |
|--------------------------|----------------|------------------|
| | \$ | \$ |
| Cash at bank and in hand | 121,978 | 307,456 |
| | <u>121,978</u> | <u>307,456</u> |

5 Trade and Other Receivables

| | 30 June 2021 | 31 December 2020 |
|---|------------------|------------------|
| | \$ | \$ |
| CURRENT | | |
| Trade receivables | 851,920 | 906,384 |
| | <u>851,920</u> | <u>906,384</u> |
| Other receivables | 11,617,480 | 11,102,416 |
| Less: Allowance for impairment | (11,101,501) | (11,101,501) |
| | <u>515,979</u> | <u>915</u> |
| Total current trade and other receivables | <u>1,367,899</u> | <u>907,299</u> |

6 Inventories

| | 30 June 2021 | 31 December 2020 |
|----------------|----------------|------------------|
| | \$ | \$ |
| Finished goods | 530,950 | 551,734 |
| | <u>530,950</u> | <u>551,734</u> |

7 Other Assets

| | 30 June 2021 | 31 December 2020 |
|--------------------------|------------------|------------------|
| | \$ | \$ |
| CURRENT | | |
| Deposits and prepayments | 1,405,341 | 908,461 |
| | <u>1,405,341</u> | <u>908,461</u> |

Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2021

8 Property, plant and equipment

| | 30 June 2021 | 31 December 2020 |
|--|-----------------|---------------------|
| | \$ | \$ |
| Furniture, fixtures and fittings | | |
| At cost | 1,143 | 1,103 |
| Accumulated depreciation | (1,143) | (1,103) |
| Total furniture, fixtures and fittings | - | - |
| Office equipment | | |
| At cost | 8,733 | 8,428 |
| Accumulated depreciation | (8,733) | (8,428) |
| Total office equipment | - | - |
| Electrical fittings | | |
| At cost | 205,619 | 216,956 |
| Accumulated depreciation | (193,149) | (203,372) |
| Total electrical fittings | 12,470 | 13,584 |
| Motor vehicles | | |
| At cost | 47,775 | 46,106 |
| Accumulated depreciation | (39,689) | (35,303) |
| Total motor vehicles | 8,086 | 10,803 |
| Other equipment | | |
| At cost | 63,753 | 43,000 |
| Accumulated depreciation | (46,455) | (22,748) |
| Total other equipment | 17,298 | 20,252 |
| Total property, plant and equipment | 37,854 | 44,639 |

Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2021

9 Trade and Other Payables

| | 30 June 2021 | 31 December 2020 |
|--------------------------------------|------------------|------------------|
| | \$ | \$ |
| CURRENT | | |
| Unsecured liabilities | | |
| Trade payables | 10,300 | 9,940 |
| Tax payable | 275,777 | 276,268 |
| Sundry payables and accrued expenses | 9,708 | 11,380 |
| Other payables | 1,143,169 | 442,227 |
| | <u>1,438,954</u> | <u>739,815</u> |

10 Amount owing to directors

The amount owing to directors represents advance from directors, non-trade related, interest-free, unsecured and with no fixed terms of repayment.

11 Issued Capital

| | 30 June 2021 | 31 December 2020 |
|---|-------------------|-------------------|
| | \$ | \$ |
| 932,512,510 (2020: 932,512,510) Ordinary shares | 13,348,719 | 13,348,719 |
| Total | <u>13,348,719</u> | <u>13,348,719</u> |

(a) Ordinary shares

| | No. | No. |
|--|--------------------|--------------------|
| At the beginning of the reporting period | 932,512,510 | 932,512,510 |
| At the end of the reporting period | <u>932,512,510</u> | <u>932,512,510</u> |

The holders of ordinary shares are entitled to participate in dividends and the proceeds on winding up of the Company. On a show of hands at meetings of the Company, each holder of ordinary shares has one vote in person or by proxy, and upon a poll each share is entitled to one vote.

The Company does not have authorised capital or par value in respect of its shares.

Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2021

12 Reserves

Foreign currency translation reserve

Exchange differences arising on translation of the foreign controlled entity are recognised in other comprehensive income - foreign currency translation reserve. The cumulative amount is reclassified to profit or loss when the net investment is disposed of.

13 Loss per share

| | 30 June 2021 \$ | 30 June 2020 \$ |
|---|-----------------------|-----------------------|
| a. Loss used to calculate basic and diluted EPS: | (67,520) | (112,150) |
| | | |
| | No. | No. |
| b. Weighted average number of ordinary shares outstanding during the half-year used in calculating basic EPS: | 932,512,510 | 932,512,510 |
| | | |
| Weighted average number of ordinary shares outstanding during the half-year used in calculating dilutive EPS: | 932,512,510 | 932,512,510 |

14 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2021.

Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2021

15 Related Parties

There were no related party transactions and balances during the financial year 30 June 2021 except for the key management personnel remuneration included within employee expenses for the year as shown below:

| | 30 June 2021 | 30 June 2020 |
|------------------------------|-------------------------|-------------------------|
| | \$ | \$ |
| Short-term employee benefits | 12,024 | 10,789 |

16 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial period which significantly affected or could significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

Anti-Aging House Holding Limited and Controlled Entities

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Notes to the Financial Statements

For the Half Year Ended 30 June 2021

17 Company Details

The registered office of the company is:

Anti-Aging House Holding Limited
Portcullis TrustNet (BVI) Limited
Portcullis TrustNet Chambers
P.O. Box 3444, Road Town, Tortola
British Virgin Islands

The principal place of business is:

C/O. Anti-Aging House Technology (Wuhan) Co.
551 Shamao Street, Yucai Road
Hannan District, Wuhan
Hubei, China 430090

Anti-Aging House Holding Limited and Controlled Entities

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Directors' Declaration

The directors of the Group declare that:

- (a) The consolidated financial statements and notes, as set out on pages 3 to 13 are in accordance with the Corporations Act 2001, including:
 - (i) complying with Australian Accounting Standard AASB 134 Interim Financial Reporting, and
 - (ii) give a true and fair view of the Group's financial position as at 30 June 2021 and of its performance for the half-year ended on that date.
- (b) In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the directors.


.....
CHEN DONGLIANG
Director

Dated this 12 September 2021

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE MEMBERS OF
ANTI-AGING HOUSE HOLDING LIMITED AND CONTROLLED ENTITIES**

Report on the Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory notes and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of **ANTI-AGING HOUSE HOLDING LIMITED** is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the of the Group's financial position as at 30 June 2021 and of its performance for the half-year ended on that date; and
- (ii) complying with *Australian Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with *ASRE 2410 Review of Financial Report Performance by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibilities of the Directors for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with *Australian Accounting Standards* and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE MEMBERS OF
ANTI-AGING HOUSE HOLDING LIMITED (Continued)**

Auditors' Responsibilities for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2021 and its performance for the half-year ended on that date; and complying with *Accounting Standard AASB 134 Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Danny Loo & Co PLT
Firm No. AF002056
Chartered Accountants



Kow Hoay Lee
Approval No. 03042/10/2021 J
Chartered Accountant

Petaling Jaya

Date: 12 September 2021