

Listed On The National Stock Exchange Of Australia NSX Code IM1

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## VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2021 July 30<sup>th</sup>

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 May 2021 to 30 July 2021 (Reporting Quarter). During the Reporting Quarter:

## 1. Renewal of Change of Land Use Approval

The company had on 11<sup>th</sup> June 2021 announced that on 5<sup>th</sup> June 2021 it had received a written notice of renewal of the Approval to designate the project as a Garnet Mine. The Production Period is expected to be 55 years at a Production Rate of 300,000 tons a year. There is no expiry date for this renewed Approval.

## 2. Environmental Impact Assessment Report

The Company has complied with all requirements from all the relevant government departments and submitted its Environmental Impact Assessment Report with Comments from the Government Experts since 6<sup>th</sup> September 2019. We have not received a notification of the outcome of our submission. The Company continues to follow-up with the Ecological Environment Bureau of Hohhot City to ascertain when it shall issue its approval for the Environmental Impact Assessment Report.

For and on behalf of I M QUARRIES LIMITED

CHONG Hock Tat, Robin Managing Director 30<sup>th</sup> July 2021