



1 July 2021

The Manager
Company Announcement Office
NSX
Suite 3.3, 1 Bligh Street,
Sydney NSW 2000

Dear Sir/Madam

The African Lions Fund Investment

Asset Resolution Limited (**ARL or the Company**) is pleased to announce that it has invested a further \$1 million in The African Lions Fund (BVI 204209).

The Fund invests in companies based in Sub Saharan Africa. ARL has received a return of 6.7% in the last two months on its initial \$2 million investment, and believes there will continue to be significant growth potential at attractive valuations.

ARL encourages you to visit the African Lions Fund website, if you wish to learn more.

<https://africanlionsfund.com>

By authority of the Board

Vicky Allinson FCCA, FGIA

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Asset Resolution Limited
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