



**E-PLUS LIMITED**

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Date: 14 May 2021

NSX Release

E-Plus Ltd (the “Company” or 8EP)

*In response to the following:-*

*NSX requests the Company to provide a quarterly update to the market in relation to the progress made in the following areas:*

- i. *Arrangements in place with related parties to recover the outstanding amount of the receivables.*

The related parties receivable amount had been written off as uncollectible as reflected in the Financial Report for the year ended 31 December 2020.

- ii. *Finalization of the repayment plan with its related parties to recover the outstanding amount of the receivables.*

As the amount owing from related parties are deemed unrecoverable, the amount had been written off as uncollectible as reflected in the Financial Report for the year ended 31 December 2020.