

4 January 2021

The Manager Company Announcement Office NSX Suite 3.3, 1 Bligh Street, Sydney NSW 2000

Dear Sir/Madam

ASSET RESOLUTION LIMITED INVESTS IN SAMUEL TERRY ABSOLUTE RETURN GROUP

Asset Resolution Limited is pleased to announce that it has today acquired \$4 million A Class Units in the Samuel Terry Absolute Return Group (STAR) under an Information Memorandum dated 9 April 2020.

For more information on Samuel Terry visit https://www.samuelterry.com.au or contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au

Yours sincerely

Vicky Allinson FCCA, FGIA

Company Secretary