

Heritage Brands

23rd December 2020

The Manager
National Stock Exchange of Australia
1 Bligh Street Sydney NSW 2000

Dear Sir

Share Options

Heritage Brands Limited (NSX: HBA) (the **Company**) advises that 10,000,000 options issued by the Company to its Managing Director in November 2015 expire on 26 December 2020. The Company has been advised by its Managing Director that none of these options will be exercised. Accordingly the 10,000,000 options will lapse on 26 December 2020.

The 10,000,000 options include the 2,500,000 options and the 5,000,000 options previously stated in the Company's Annual Report as having expiry dates of 26 December 2021 and 26 December 2022 respectively. Those previously stated expiry dates were incorrect. The correct expiry date for all such options is 26 December 2020

Yours sincerely



C.W. McGibbon
Company Secretary



Heritage Brands Ltd
Telephone: +61 3 8586 2100

ACN: 081 149 635
Fax: +61 3 9574 2144

PO BOX 1435 Clayton South VIC 3169
Customer Service: 1300 650 981

30 Bando Road Springvale VIC 3171
Web: www.heritagebrands.com.au