

## FLORIN MINING INVESTMENT COMPANY LIMITED

## UNAUDITED NET TANGIBLE ASSET BACKING AS AT 30 NOVEMBER 2020

Please find below information on the net tangible asset (NTA) backing for Florin Mining Investment Company Limited (FMI):

<b>NTA per ordinary share as at 30 November 2020</b>	<b>17.8</b>
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## Monthly performance

2020	Jan1	Feb1	Mar1	Apr1	May1	June1	Jul1	Aug1	Sep1	Oct1	Nov1	Dec1
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	16.3	14.8	12.0	14.6	15.9	15.9	16.9	17.2	17.1	17.0	17.8	
<b>Dividend</b>												
2019	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>1</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>1</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	14.4	14.8	14.8	14.5	14.7	15.5	16.2	16.0	16.7	16.2	15.6	16.2
<b>Dividend</b>												
2018	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>1</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>1</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	14.2	13.9	13.7	14.3	14.5	14.6	14.5	14.2	14.5	13.9	13.4	13.6
<b>Dividend</b>												
2017	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>1</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>1</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	12.7	12.8	12.6	12.5	12.2	12.1	12.2	12.6	12.4	13.2	13.8	14.3
<b>Dividend</b>												
2016	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>1</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>1</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	8.8	9.9	10.2	11.0	11.1	11.9	12.6	12.2	12.8	12.6	12.4	12.4
<b>Dividend</b>												
2015	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>1</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>1</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	12.9	13.1	12.9	13.2	13.3	10.3	9.9	9.5	9.4	10.1	9.2	9.1
<b>Dividend</b>												
2014	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>3</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>1</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	13.9	14.0	14.1	13.8	13.5	13.6	14.5	14.3	13.5	13.0	12.4	12.4
<b>Dividend</b>												
2013	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>3</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>2</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	18.9	18.2	18.5	16.1	14.8	13.0	14.4	14.8	14.3	14.1	13.2	13.4
<b>Dividend</b>												
2012	Jan <sup>1</sup>	Feb <sup>1</sup>	Mar <sup>1</sup>	Apr <sup>1</sup>	May <sup>1</sup>	June <sup>3</sup>	Jul <sup>1</sup>	Aug <sup>1</sup>	Sep <sup>1</sup>	Oct <sup>1</sup>	Nov <sup>1</sup>	Dec <sup>2</sup>
	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents	cents
<b>NTA</b>	22.4	23.1	22.0	20.9	18.9	17.8	17.5	18.7	20.7	20.4	19.8	19.1
<b>Dividend</b>												

1 NTA figures are unaudited.

2 NTA figures for the periods ended December are calculated upon the reviewed financial statements.

3 NTA figures for the periods ended June are calculated upon the audited financial statements.

4 Dividends are included in respect of the month they were paid and are fully franked

5 For the purpose of calculating the above figures, the Australian Equivalents to International Financial Reporting Standards (AIFRS) have been applied (other than for the NTA calculations prior to the introduction of AIFRS where Australian Generally Accepted Accounting Principles (AGAAP) have been used).