

# Application for Quotation of Additional Securities

File Reference

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## Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete all statements and questions in this form. (NSX can provide an electronic version of this form on request).

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004. Revised 7 March 2016.

#### Name of entity

#### ENDLESS SOLAR CORPORATION LIMITED

#### ABN/ACN

122 708 061

We (the entity) give NSX the following information.

#### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- 1 Class of securities issued or to be issued
- (a) Limited Ordinary Shares;
- (b) Convertible Notes; and
- (c) Options
- Number of securities issued or to be issued (if known) or maximum number which may be issued
- (a) 40,000,000 Limited Ordinary Shares;
- (b) 15,324,050 Convertible Notes; and
- (c) 6,200,000 Options.
- 3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)
- (a) Shares issued will be fully paid limited voting ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing limited voting ordinary shares.
- (b) Key terms of Convertible Notes is available in Schedule 1 of the Notice of General Meeting dated 16 September 2020.
- (c) Key terms of Options is available in Schedule 2 of the Notice of General Meeting dated 16 September 2020.

(a), (b) and (c) Yes Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) interest or payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 5 Issue price or consideration (a) \$0.10 per share; (b) Nil consideration; and (c) Nil consideration. (a) Issued as consideration under the Research Purpose of the issue (If issued as consideration for the Services Agreement and Deed of Assignment; acquisition of assets, clearly (b) Issued as consideration of a loan provided by Mr Craig to the Company; and identify those assets) (c) Issued as a consideration of services provided to the Company and as part of the Director's remuneration in lieu of Director's fees for the financial year ended 30 June 2020. 7 22 October 2020 Dates of entering securities into uncertificated holdings despatch of certificates

8 Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
Carried forward	Limited Voting Ordinary
37,926,022	Shares
Add:	Limited Voting Ordinary
40,000,000	Shares
Balance as of 23.10. 2020 77,926,022	Limited Voting Ordinary Shares

9 Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
<u>Carried forward</u> Nil	
Add: 15,324,050	Convertible Notes exercisable at \$0.10 and expiring 5 years from the date of issue.
6,200,000	Options exercisable at \$0.10 and expiring 5 years from the date of issue.
Balance as of 23.10.2020 15,324,050	Convertible Notes (ESCCN)
6,200,000	Options (ESCOH)

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

No			

## Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not applicable
12	Is the issue renounceable or non-renounceable?	Not applicable
13	Ratio in which the securities will be offered	Not applicable
14	Class of securities to which the offer relates	Not applicable
15	Record date to determine entitlements	Not applicable
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	Not applicable
17	Policy for deciding entitlements in relation to fractions	Not applicable
18	Names of countries in which the entity has security holders who will not be sent new issue documents	Not applicable
	Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of acceptances or renunciations	Not applicable
20	Names of any underwriters	Not applicable
21	Amount of any underwriting fee or commission	Not applicable
22	Names of any brokers to the issue	Not applicable
23	Fee or commission payable to the broker to the issue	Not applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	Not applicable

Application for quotation of additional securities

25 If the issue is contingent on Not applicable security holders' approval, the date of the meeting 26 Date entitlement and acceptance Not applicable form and prospectus or Product Disclosure Statement will be sent to persons entitled 27 If the entity has issued options, Not applicable and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders 28 Date rights trading will begin (if Not applicable applicable) 29 Date rights trading will end (if Not applicable applicable) 30 How do security holders sell their Not applicable entitlements in full through a broker? Not applicable 31 How do security holders sell part of their entitlements through a broker and accept for the balance? How do security holders dispose Not applicable 32 of their entitlements (except by sale through a broker)? Despatch date Not applicable 33

# Part 3 - Quotation of securities You need only complete this section if you are applying for quotation of securities 34 Type of securities

(tick one)

(a) Securities described in Part 1

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(b) All other securities

Example: restricted securities at the en

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories

1 - 1,000

1,001 - 5,000

5,001 - 10,000

10,001 - 100,000

100,001 and over

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

Not applicable

**39** Class of securities for which quotation is sought

Not applicable

Do the securities rank equally in 40 Not applicable all respects from the date of allotment with an existing class of quoted securities? If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 41 Reason for request for quotation Not applicable Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security) Number Class 42 Number and class of all securities Not applicable quoted on NSX (including the securities in clause 38)

### **Quotation agreement**

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any
  applications received by us in relation to any securities to be quoted and that
  no-one has any right to return any securities to be quoted under sections 737,
  738 or 1016F of the Corporations Act at the time that we request that the
  securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Date: 22 October 2020
Director

Print name: David Craig