



SARAMANIS LIMITED

A.C.N. 603 108 925

Date: 1st October 2020

NSX Release

License Agreement with the Government of Sarawak

Saramanis Limited (**NSX: TG8**) has entered into a License Agreement (“LA”) with the government of Sarawak, represented by the Department of Agriculture Sarawak (“DOAS”), on the 2nd of September 2020 to develop a pineapple demonstration plot of 50 hectares (123.553 acres).

The LA entails that Saramanis Limited is granted permission to occupy, use and manage the licensed land for 10 years with extension of additional 10 years from the effective date upon delivery of vacant possession. Activities that will be conducted in the area include but not limited to planting, harvesting and selling of pineapples with installation of infrastructure to facilitate the plantation activities. It will also include a promotion and training plan for local farmers on pineapple farming.

- END-

Jason Jong Tze Yun
Chief Executive Officer

About Saramanis

Saramanis Limited (NSX: TG8) is a seedlings cultivation and plantation management company committed to the development of pineapple industry in Sarawak, East Malaysia. The Group aims to modernize Sarawak’s pineapple industry furthermore spearhead the development of downstream value chain activities.

LEVEL 12, 225 GEORGE STREET, SYDNEY, NSW 2000, AUSTRALIA
TEL: +61 2801 62833 FAX: +61 2927 90664
WEB: www.saramanis.com